

Mutual Fund Flows - January 2023

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Jan-23	Dec-22	Jan-23	Dec-22	Change
I	Income/Debt Oriented Schemes	(10,316)	(21,947)	1,323,937	1,297,227	2.1%
II	Growth/Equity Oriented Schemes	12,546	7,303	1,517,671	1,541,163	-1.5%
III	Hybrid Schemes	4,492	2,255	508,679	508,344	0.1%
IV	Solution Oriented Schemes	189	162	32,153	32,461	-0.9%
V	Other Schemes	3,955	15,398	667,268	667,040	0.0%
VI	Closed/ Interval Schemes	507	1,319	30,603	29,935	2.2%
	Total	11,373	4,491	4,080,311	4,076,171	0.10%

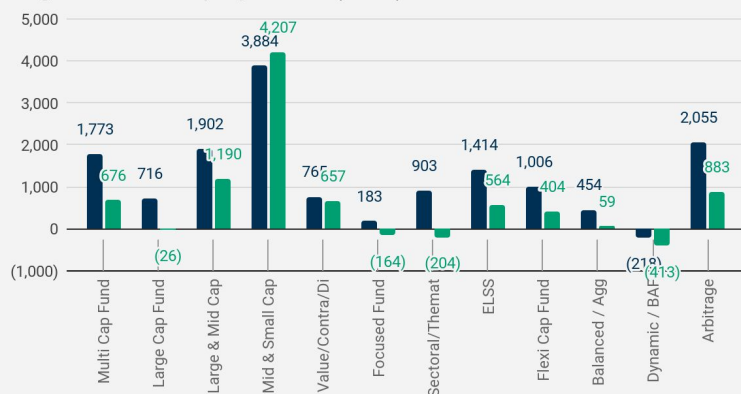
The Mutual Fund industry's Avg. AUM increased by 0.1% to ₹40.08 Lakh Crs in January with net inflow of ₹11.4k Crs.

Equity Funds

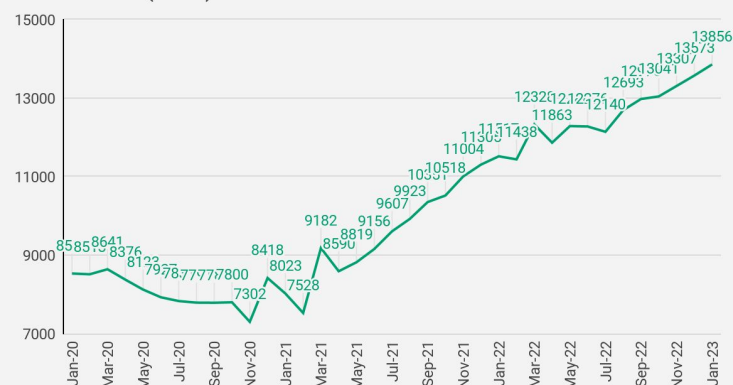
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Jan-23	Dec-22	Jan-23	Dec-22	Change
Open ended Schemes						
Equity Oriented Schemes						
	Multi Cap Fund	1,773	676	65,572	66,141	-0.9%
	Large Cap Fund	716	(26)	241,392	246,297	-2.0%
	Large & Mid Cap Fund	1,902	1,190	127,376	128,966	-1.2%
	Mid Cap Fund	1,628	1,962	183,817	186,407	-1.4%
	Small Cap Fund	2,256	2,245	130,535	130,409	0.1%
	Dividend Yield Fund	2	9	10,280	10,369	-0.9%
	Value Fund/Contra Fund	763	648	90,826	91,253	-0.5%
	Focused Fund	183	(164)	101,855	105,010	-3.0%
	Sectoral/Thematic Funds	903	(204)	168,482	170,862	-1.4%
	ELSS	1,414	564	153,294	156,363	-2.0%
	Flexi Cap Fund	1,006	404	244,241	249,085	-1.9%
	Sub Total	12,546	7,303	1,517,671	1,541,163	-1.5%
Hybrid Schemes						
	Balanced / Agg Hybrid Fund	454	59	157,863	160,240	-1.5%
	Dynamic / BAF	(218)	(413)	195,241	196,697	-0.7%
	Arbitrage	2,055	883	89,624	86,795	5.5%
	Others	2,201	1,726	65,950	64,612	-0.7%
	Sub Total	4,492	2,255	508,679	508,344	0.1%
	Total	17,038	9,559	2,026,349	2,049,507	-1.1%

- Avg. AUM of the Equity Oriented Schemes decreased by 1.5% to ₹15.18 Lakh Crs despite net inflows of ₹12.5k Crs due to fall in market capitalization. Small cap, Mid cap and Multi cap categories got robust inflows.
- Hybrid schemes witnessed a net inflow of ₹4.5k crs. With spreads rising due to volatility in the market, arbitrage funds have seen increase inflow as investors preferred Arbitrage fund over liquid fund to earn better tax efficiency.
- The SIP contribution surged to a record high for a consecutive 4th time to ₹13,856 Crs in January.

Segment-wise Equity Flows (₹Crs)



SIP inflows (₹Crs)



Other Funds

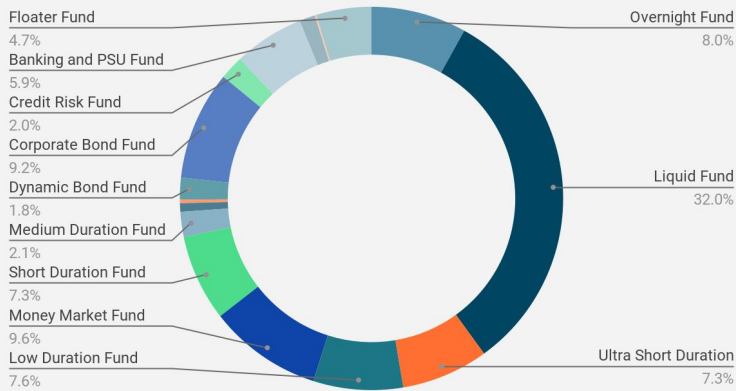
Other Schemes	Jan-23	Dec-22	Jan-23	Dec-22	Change
Index Funds	5,813	6,737	131,556	126,837	3.7%
GOLD ETF	(199)	(273)	21,842	21,051	3.8%
Other ETFs	(1,709)	8,788	492,482	498,316	-1.2%
FOF investing overseas	50	146	21,388	20,836	2.6%
Total	3,955	15,398	667,268	667,040	0.0%

- The net inflow in Index Funds dropped whereas after a good long run of inflows the ETF funds witnessed a net outflow of ₹1.7k crs.

Debt Funds

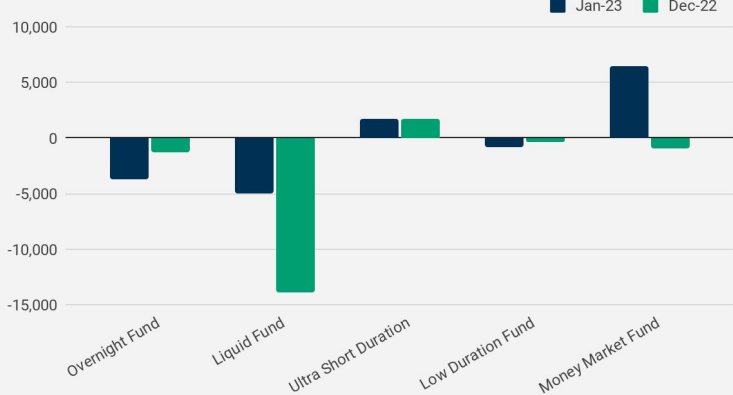
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Jan-23	Dec-22	Jan-23	Dec-22	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	(3,688)	(1,254)	115,085	113,957	1.0%
2	Liquid Fund	(5,042)	(13,852)	457,973	440,562	4.0%
3	Ultra Short Duration Fund	1,765	1,737	91,696	86,704	5.8%
4	Low Duration Fund	(776)	(403)	94,341	94,310	0.0%
5	Money Market Fund	6,460	(916)	117,968	110,491	6.8%
6	Short Duration Fund	(3,859)	(783)	93,259	94,937	-1.8%
7	Medium Duration Fund	(76)	(1,800)	26,098	26,878	-2.9%
8	Medium to Long Duration Fund	(7)	(70)	8,850	8,848	0.0%
9	Long Duration Fund	240	324	3,580	3,275	9.3%
10	Dynamic Bond Fund	53	(346)	22,678	22,947	-1.2%
11	Corporate Bond Fund	(2,333)	(713)	116,185	116,096	0.1%
12	Credit Risk Fund	(449)	(276)	25,290	25,461	-0.7%
13	Banking and PSU Fund	(1,173)	(1,353)	74,610	74,773	-0.2%
14	Gilt Fund	(57)	(1)	16,424	16,196	1.4%
15	Gilt Fund (10Y Dur.)	62	(1)	1,616	1,594	1.4%
16	Floater Fund	(1,438)	(2,240)	58,286	60,197	-3.2%
	Sub Total	-10,316	-21,947	1,323,937	1,297,227	2.06%

Debt AUM split as on 31st January 2023

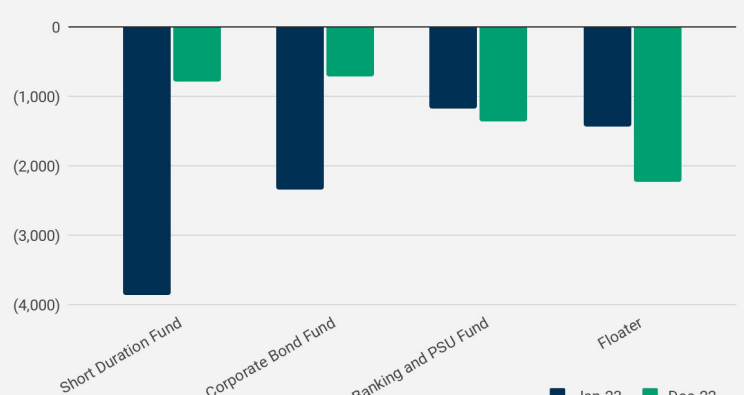


- Average AUM of Debt Funds increased by 2.06% to ₹13.24 Lakh Crs with a fall in net outflows at ₹10.32K Crs from previous month's outflow of ₹21.95K Crs.
- Money Market funds witnessed the highest inflows at ₹6.46K Crs while Liquid funds saw the highest net outflows at ₹5.04K Crs followed by Short Duration funds as investors preferred the higher carry in the 3-6 month horizon products.

Debt Flows < 1 Yr Horizon (₹Crs)



Debt Flows > 1 Yr Horizon (₹Crs)



Source: AMFI