

Equity Mutual Fund Activities for January, 2023

- Many equity mutual fund schemes preferred to do fresh investment in Tata Steel, SBI, Tata Motors, Bank of Baroda, TVS Motor, HPCL, Eicher Motors and Samvardhana Motherson International.
- Some equity schemes completely exited from Max Financial Services, Gland Pharma, Ultratech Cement, Ambuja Cements, ITC, Maruti Suzuki, HCL Technologies, Cholamandalam Investment, Coal India and Adani Enterprises.
- Overall considering all equity mutual fund schemes, there was selloff in HCL Technologies, Maruti Suzuki, L&T, Ultratech Cement and Ambuja Cements.
- Among most traded stocks, there was buying in ICICI Bank, Reliance Industries, Kotak Mahindra Bank, Tata Motors, Axis Bank, Bharti Airtel, Bajaj Finance and Infosys.

Fresh Stocks added by Equity Mutual Fund Schemes in Jan,2023			Stocks exited by Equity Mutual Fund Schemes in Jan 2023		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Tata Steel Ltd.	28	0.32%	ITC Ltd.	20	0.08%
State Bank Of India	25	0.27%	Maruti Suzuki India Ltd.	17	0.09%
Tata Motors Ltd.	25	0.45%	Max Financial Services Ltd.	15	0.93%
Bank of Baroda	22	0.33%	Adani Enterprises Ltd.	14	0.03%
TVS Motor Company Ltd.	19	0.74%	Coal India Ltd.	14	0.10%
Hindustan Petroleum Corporation Ltd	15	0.51%	Ultratech Cement Ltd.	14	0.19%
ICICI Bank Ltd.	15	0.03%	Gland Pharma Ltd.	13	1.19%
NTPC Ltd.	15	0.04%	Avenue Supermarts Ltd.	12	0.05%
Axis Bank Ltd.	14	0.14%	Bajaj Auto Ltd.	12	0.33%
Eicher Motors Ltd.	14	0.19%	Bajaj Finance Ltd.	12	0.04%
Mahindra & Mahindra Ltd.	14	0.05%	Cholamandalam Investment and Fin	12	0.15%
Samvardhana Motherson International	14	0.66%	HCL Technologies Ltd.	12	0.20%
Bharti Airtel Ltd.	13	0.09%	SBI Life Insurance Company Ltd.	12	0.09%
Kotak Mahindra Bank Ltd.	12	0.12%	Ambuja Cements Ltd.	11	0.23%
Hindustan Unilever Ltd.	11	0.07%	Bank Of Baroda	11	0.11%

Top 20 traded stocks by Equity Mutual Fund Schemes in January 2023

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
ICICI Bank Ltd.	193	0.99%	88	0.29%	0.70%
Reliance Industries Ltd.	157	0.31%	44	0.07%	0.24%
HDFC Bank Ltd.	141	0.30%	89	0.29%	0.01%
State Bank Of India	137	0.44%	79	0.38%	0.06%
Kotak Mahindra Bank Ltd.	131	0.79%	49	0.23%	0.56%
Housing Development Finance Corporation L	105	0.39%	50	0.27%	0.12%
HCL Technologies Ltd.	107	0.13%	71	1.11%	-0.98%
Infosys Ltd.	153	0.28%	76	0.18%	0.10%
Axis Bank Ltd.	157	0.71%	79	0.36%	0.35%
Bharti Airtel Ltd.	150	0.56%	53	0.13%	0.43%
Bajaj Finance Ltd.	104	0.44%	58	0.27%	0.17%
Maruti Suzuki India Ltd.	129	0.43%	68	0.54%	-0.11%
Tata Consultancy Services Ltd.	139	0.12%	49	0.05%	0.07%
ITC Ltd.	128	0.27%	70	0.22%	0.05%
Hindustan Unilever Ltd.	137	0.21%	40	0.08%	0.13%
Tata Steel Ltd.	116	0.60%	51	0.52%	0.08%
Larsen & Toubro Ltd.	120	0.17%	65	0.35%	-0.18%
Ultratech Cement Ltd.	99	0.32%	63	0.56%	-0.24%
Tata Motors Ltd.	113	0.82%	22	0.15%	0.67%
Ambuja Cements Ltd.	85	0.74%	41	1.13%	-0.39%

Activities of Top Funds and Sector wise Investments/ Exits in January, 2023

Top AMC's What's In/ What's Out in January, 2023		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Aarti Industries Ltd.	Chennai Petroleum Corporation Ltd.
ICICI Prudential Mutual Fund		Repc Home Finance Ltd.
		Tata Metaliks Ltd.
HDFC Mutual Fund	Aarti Pharmalabs Ltd.	Manappuram Finance Ltd.
	Angel One Ltd.	
	Radiant Cash Management Services	
Aditya Birla Sun Life Mutual Fund	Aarti Pharmalabs Ltd.	GHCL Ltd.
	Radiant Cash Management Services	
Kotak Mahindra Mutual Fund	Aarti Industries Ltd.	Eris Lifesciences Ltd.
		Metropolis Healthcare Ltd.
Nippon India Mutual Fund	Aarti Industries Ltd.	AGS Transact Technologies Ltd.
		DCB Bank Ltd.
Axis Mutual Fund	ICICI Securities Ltd.	Igarashi Motors India Ltd.
	Gujarat Pipavav Port Ltd.	Indraprastha Gas Ltd.
	Aarti Pharmalabs Ltd.	L&T Finance Holdings Ltd.

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
Iron & Steel	Trading
Alcohol	Media & Entertainment
Telecom	Retailing
Textile	Gas Transmission
Hospitality	Aviation
IT	Logistics

- Iron & Steel, Telecom, Textile, Hospitality, Alcohol and IT were preferred investment sectors of Equity MF Schemes.
- Some MF schemes exited their investments from Aviation, Logistics, Trading, Gas Transmission, Retailing and Media sectors.

Performance Highlights of Mutual Fund Schemes in January, 2023

Large Cap Funds

- Equity mutual fund inflows hit four-month high in January on strong SIP flows. Inflows into equity mutual schemes increased 72% to ₹ 12,546 crore in January compared to ₹7,303 crore inflow in December.
- In January, large cap indices lost more than 3 percent. Most of Large Cap schemes performed in line with benchmark indices. Average return of schemes was -2.66% while average return of benchmark indices was -3.11%.
- Large cap Mutual Fund Schemes witnessed inflows of ₹ 716 Cr. Fresh inflows were seen in Canara Rob Bluechip Equity Fund (₹ 164 Cr), ICICI Pru Bluechip Fund (₹ 185 Cr) and SBI Bluechip Fund (₹ 181 Cr). Redemption was seen in Axis Bluechip Fund.
- DSP Top 100 Equity Fund, HDFC Top 100 Fund and SBI Bluechip Fund were best performing schemes in this category.
- Infosys, ITC, M&M, Maruti, HCL Technologies, TCS, Tata Motors and L&T were major common positive return contributors to Large Cap schemes.
- ICICI Bank, Reliance, SBI, Axis Bank, Ambuja Cements, Bajaj Finance, Adani Ports and Avenue Supermarts were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Auto & Ancillaries, IT, FMCG, Iron & Steel, Power, Capital Goods, Infrastructure and Gases & Fuels increased among Large Cap Schemes.
- Sector weightage of Bank, Retailing, Construction Materials, Chemicals, Logistics, Alcohol, Realty and Insurance decreased among Large Cap schemes.

Mid Cap Funds

- Midcap indices fell more than 2% in January.
- Most of Mid Cap Schemes performed in line compared with the benchmark indices. Average return of Mid Cap Schemes was -2.15% compared to average return of benchmark indices -2.36%.
- HDFC Mid-Cap Opportunities Fund, Mahindra Manulife Mid Cap Unnati and Motilal Oswal Midcap Fund performed better among Mid Cap Schemes category.
- Midcap schemes received inflows of ₹ 1,628 Cr that include inflows from schemes Quant Midcap Fund(₹ 213 Cr), PGIM India Midcap Opp Fund (₹ 240 Cr), Kotak Emerging Equity Fund (₹ 446Cr), Mirae Asset Midcap Fund (₹ 135 Cr), HDFC Midcap Opportunities Fund(₹ 134 Cr) and SBI Magnum Midcap Fund (₹ 160Cr).
- Overall sector weightage of IT, Finance, Iron & Steel, Auto & Ancillaries, Healthcare, Infrastructure, Capital Goods and Telecom increased among Mid Cap Schemes.
- Sector weightage of Chemicals, Retailing, Bank, Construction Materials, Textile, Realty, Logistics and Media decreased among Mid Cap Schemes.
- Persistent Systems, Max Financial Services, Coforge, Polycab India, Indian Bank, Cummins India, Astral and CG Power were common major positive return contributors.
- Trent, Container Corporation, PI Industries, Aditya Birla Fashion and Retail, Atul, ACC, City Union Bank and Dixon Technologies were common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- Small Cap indices dropped more than 2% return.
- Most of Small Cap Schemes outperformed compared with the benchmark indices. Average return of Small Cap Schemes was -1.31% compared to average return of benchmark indices -2.27%.
- HSBC Small Cap Fund and Mahindra Manulife Small Cap Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 2,256 Cr. SBI Small Cap Fund (₹ 323 Cr), Axis Small Cap Fund (₹ 209 Cr), Kotak Small Cap Fund (₹ 167 Cr), Nippon Small Cap Fund (₹ 418 Cr), Quant Small Cap Fund (₹ 305 Cr), Tata Small Cap Fund(₹ 115 Cr) and Canara Rob Small Cap Fund (₹ 248 Cr) received good amount of inflows.
- Carborundum Universal, Persistent Systems, Ratnamani Metals, Radico Khaitan, Grindwell Norton, KEI Industries, PNC Infratech and eClerx Services were major positive return contributors in Small Cap Equity Schemes.
- City Union Bank, Dixon Technologies, Indoco Remedies, Fine Organic Industries, JK Lakshmi Cement, Astec Lifesciences, Metro Brands and Go Fashion were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of IT, Finance, Iron & Steel. Electricals, Abrasives, Alcohol, Auto & Ancillaries and Infrastructure increased among Small Cap schemes.
- Sector weightage of Chemicals, Bank, Retailing, Healthcare, Textile, FMCG, Hospitality and Capital Goods decreased among Small Cap schemes.