

Mutual Fund Flows - December 2022

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Dec-22	Nov-22	Dec-22	Nov-22	Change
I	Income/Debt Oriented Schemes	(21,947)	3,669	1,297,227	1,301,084	-0.3%
II	Growth/Equity Oriented Schemes	7,303	2,258	1,541,163	1,530,975	0.7%
III	Hybrid Schemes	2,255	(6,477)	508,344	508,088	0.1%
IV	Solution Oriented Schemes	162	93	32,461	32,183	0.9%
V	Other Schemes	15,398	10,394	667,040	649,608	2.7%
VI	Closed/ Interval Schemes	1,319	3,327	29,935	27,502	8.8%
	Total	4,491	13,264	4,076,171	4,049,440	0.66%

The Mutual Fund industry's Avg. AUM increased by 0.66% to ₹40.76 Lakh Crs in December with net inflow of ₹4.5k Crs.

Equity Funds

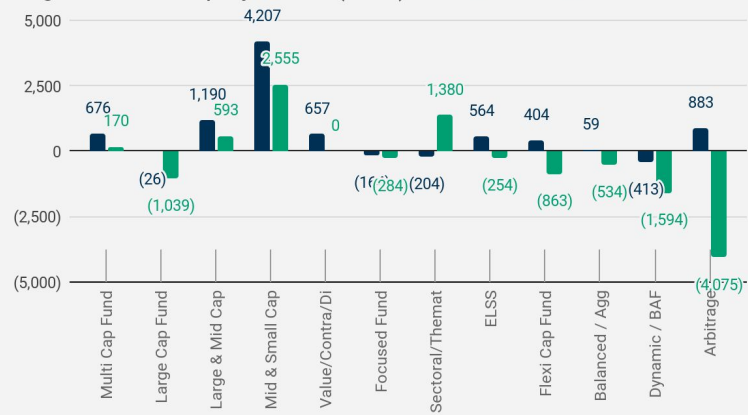
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
Open ended Schemes		Dec-22	Nov-22	Dec-22	Nov-22	Change
Equity Oriented Schemes						
Multi Cap Fund		676	170	66,141	65,569	0.9%
Large Cap Fund		(26)	(1,039)	246,297	246,261	0.0%
Large & Mid Cap Fund		1,190	593	128,966	127,812	0.9%
Mid Cap Fund		1,962	1,176	186,407	183,811	1.4%
Small Cap Fund		2,245	1,378	130,409	127,192	2.5%
Dividend Yield Fund		9	(123)	10,369	10,363	0.1%
Value Fund/Contra Fund		648	124	91,253	89,918	1.5%
Focused Fund		(164)	(284)	105,010	105,623	-0.6%
Sectoral/Thematic Funds		(204)	1,380	170,862	168,958	1.1%
ELSS		564	(254)	156,363	155,947	0.3%
Flexi Cap Fund		404	(863)	249,085	249,521	-0.2%
Sub Total		7,303	2,258	1,541,163	1,530,975	0.7%
Hybrid Schemes						
Balanced / Agg Hybrid Fund		59	(534)	160,240	160,071	0.1%
Dynamic / BAF		(413)	(1,594)	196,697	196,603	0.0%
Arbitrage		883	(4,075)	86,795	87,865	4.3%
Others		1,726	(274)	64,612	63,548	0.0%
Sub Total		2,255	-6,477	508,344	508,088	0.1%
Other Schemes						
Index Funds*		6,737	8,602	126,837	118,651	6.9%
GOLD ETF		(273)	(195)	21,051	20,427	3.1%
Other ETFs		8,788	1,967	498,316	490,195	1.7%
FOF investing overseas		146	20	20,836	20,335	2.5%
Sub Total		15,398	10,394	667,040	649,608	2.7%
Total		24,957	6,175	2,716,548	2,688,671	1.0%

- The Avg. AUM of the Equity Open ended Schemes increased by 1% to ₹27.16 Lakh Crs in December with net inflows of ₹24.96k Crs.
- Equity oriented schemes witnessed a 3 times rise in inflow compared to previous month; maximum inflows was seen in Small Cap funds followed by Mid Cap funds.
- Hybrid schemes witnessed a net inflow of ₹2.26k crs after a 6 consecutive outflows till last month. With spreads rising due to volatility in the market, arbitrage funds have seen inflow as investors preferred Arbitrage fund over liquid fund to earn better tax efficiency.
- Index Funds and ETFs which includes both passive equity and debt continued their good run, except Gold ETFs category which saw net outflows.
- The SIP contribution surged to a record high for a consecutive 3rd time to ₹13,573 Crs in December.

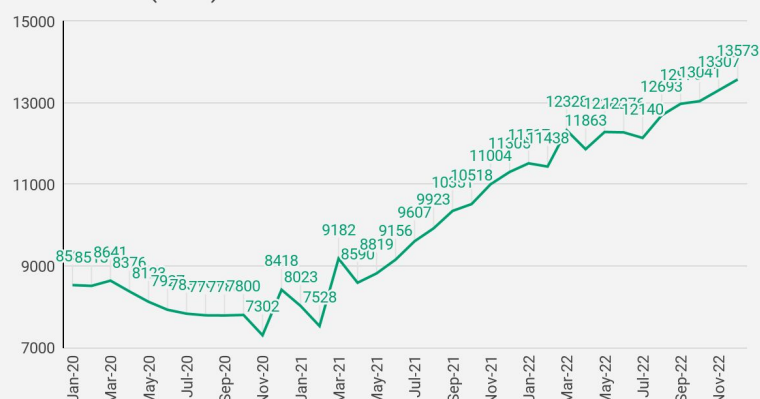
Note: *Index fund includes Target Maturity fund/Debt index fund.

Source: AMFI

Segment-wise Equity Flows (₹Crs)



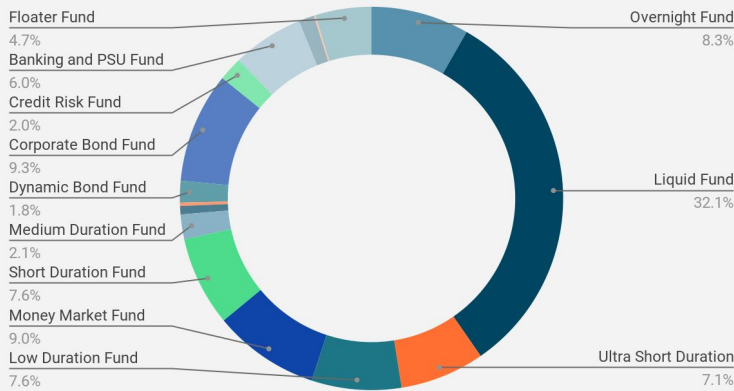
SIP inflows (₹Crs)



Debt Funds

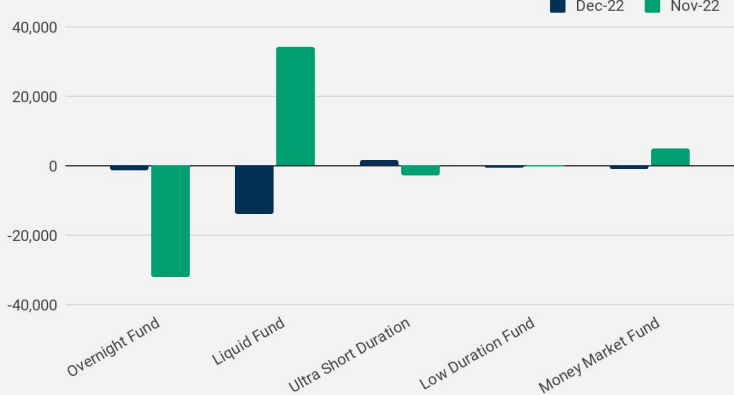
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Dec-22	Nov-22	Dec-22	Nov-22	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	(1,254)	(31,928)	113,957	141,583	-19.5%
2	Liquid Fund	(13,852)	34,276	440,562	420,619	4.7%
3	Ultra Short Duration Fund	1,737	(2,882)	86,704	88,206	-1.7%
4	Low Duration Fund	(403)	(84)	94,310	93,565	0.8%
5	Money Market Fund	(916)	4,942	110,491	108,312	2.0%
6	Short Duration Fund	(783)	(1,914)	94,937	94,769	0.2%
7	Medium Duration Fund	(1,800)	(464)	26,878	27,856	-3.5%
8	Medium to Long Duration Fund	(70)	(110)	8,848	8,878	-0.3%
9	Long Duration Fund	324	168	3,275	3,047	7.5%
10	Dynamic Bond Fund	(346)	344	22,947	22,691	1.1%
11	Corporate Bond Fund	(713)	3,466	116,096	111,606	4.0%
12	Credit Risk Fund	(276)	(204)	25,461	25,507	-0.2%
13	Banking and PSU Fund	(1,353)	(1,865)	74,773	76,017	-1.6%
14	Gilt Fund	(1)	200	16,196	16,103	0.6%
15	Gilt Fund (10Y Dur.)	(1)	42	1,594	1,559	2.2%
16	Floater Fund	(2,240)	(320)	60,197	60,766	-0.9%
	Sub Total	-21,947	3,669	1,297,227	1,301,084	-0.30%

Debt AUM split as on 31st December 2022



- Average AUM of Debt Funds decreased by 0.30% to ₹12.97 Lakh Crs with net outflows of ₹21.95K Crs on account of December being the quarter end when corporates usually redeem money to pay tax.
- Liquid funds saw the highest net outflows of ₹13.85K Crs followed by Floater funds.
- Most of the debt fund categories witnessed outflow due to advance tax payments, and also the investors sentiments are inclined to the events lined up in early Feb that is the Union Budget 2023, outcome of FOMC meet followed by the outcome of MPC meet on 8th Feb. The Union Budget 2023 will be a key event that will offer much-needed information pertaining to fiscal deficit and government borrowings.

Debt Flows < 1 Yr Horizon (₹Crs)



Debt Flows >1 Yr Horizon (₹Crs)



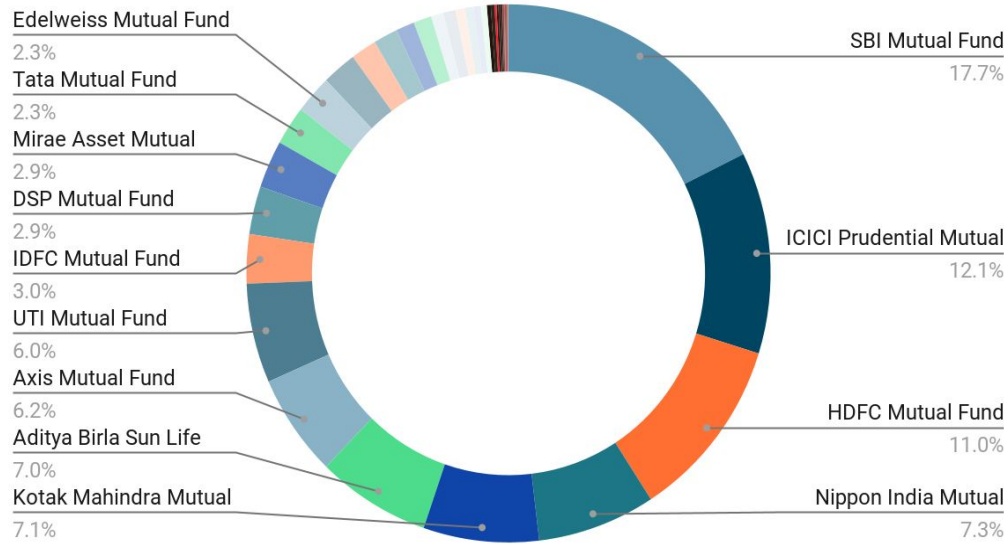
Source: AMFI

AMC wise Fund Flows - December Qtr

Top 10 Absolute Increase in AAUM (INR Lakhs) (QoQ)			
AMC Name	Avg. AUM Oct-Dec	Absolute Change	% Change
SBI Mutual Fund	712,362	29,755	4.36%
HDFC Mutual Fund	444,796	15,526	3.62%
ICICI Prudential Mutual Fund	488,081	11,890	2.50%
Nippon India Mutual Fund	292,803	7,749	2.72%
UTI Mutual Fund	240,841	7,246	3.10%
Mirae Asset Mutual Fund	115,194	5,938	5.43%
Canara Robeco Mutual Fund	60,547	5,398	9.79%
DSP Mutual Fund	116,096	4,755	4.27%
Edelweiss Mutual Fund	93,165	4,574	5.16%
Kotak Mahindra Mutual Fund	286,600	4,542	1.61%

Top 10 Percentage Increase in AAUM (INR Lakhs) (QoQ)			
AMC Name	Avg. AUM Oct-Dec	Absolute Change	% Change
WhiteOak Capital Mutual Fund	1,644	981	148.25%
quant Mutual Fund	15,013	3,857	34.58%
Navi Mutual Fund	2,185	449	25.84%
Shriram Mutual Fund	296	43	16.80%
Samco Mutual Fund	735	88	13.55%
Trust Mutual Fund	1,097	130	13.45%
Indiabulls Mutual Fund	593	69	13.11%
ITI Mutual Fund	3,298	371	12.67%
PPFAS Mutual Fund	31,332	2,921	10.28%
Bank of India Mutual Fund	3,362	308	10.08%

Avg. AUM (₹40.26 Lakh Crs) Oct-Dec, 2022



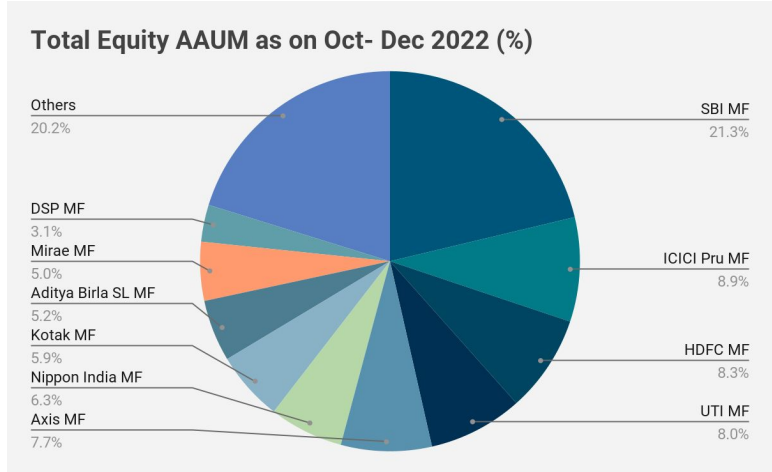
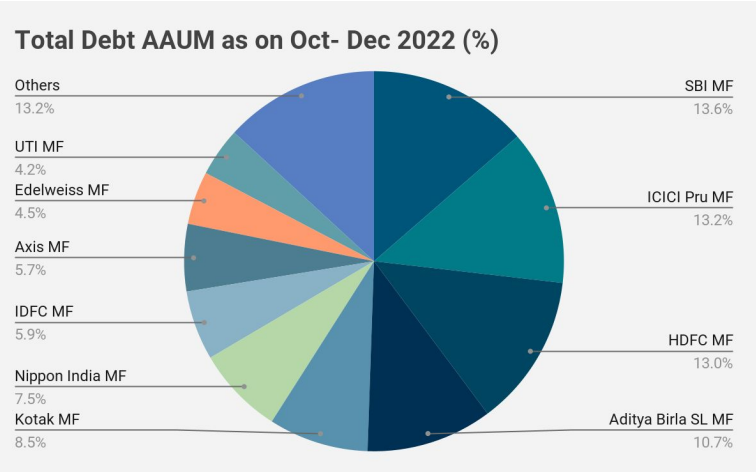
The total Average Qtrly AUM of the Mutual fund industry increased by 3.10% to INR 40.26 Lakh Crs. compared to INR 29.05 Lakh Crs in the previous quarter.

SBI Mutual Fund continued to enjoy the top slot for the 12th consecutive quarter. Meanwhile the top 10 continued to be the same for the 6th consecutive quarter.

Smaller AMC like Quant Mutual fund grew by 35% as the AMC delivered a strong performance through its equity schemes over the past few years on a much smaller AUM.

Among top 10 Equity Average Qtrly AUM Axis mutual fund was dropped to 5th place from 3rd place despite of increase in AAUM.

After acquisition of L&T Mutual fund by HSBC Mutual fund, the AAUM of HSBC has increased by more than 6 times.



Source: AMFI