

Equity Mutual Fund Activities for December, 2022

- Many equity mutual fund schemes preferred to do fresh investment in IPO stocks, include KFin Technologies(7.58% Stake) and Elin Electronics. Other preferred stocks for fresh investment are JSPL, Eicher Motors, LIC, Axis Bank, GAIL, The Federal Bank, Canara Bank, Tata Motors and TVS Motors.
- Some equity schemes completely exited from Dr. Reddy's Laboratories, Bank of Baroda, Tata Power, Amara Raja Batteries, The Ramco Cements, Info Edge, Laurus Labs, SRF and Tata Chemicals.
- Overall considering all equity mutual fund schemes, there was selloff in ICICI Bank, Axis Bank, SBI, Bank of Baroda, L&T and HCL Technologies.
- There was buying in HDFC, Maruti Suzuki, Tata Motors, IndusInd Bank, Reliance, HUL, Bajaj Finance and Sun Pharma.

Fresh Stocks added by Equity Mutual Fund Schemes in Dec, 2022

Stock Name	No of Schemes Added Stock	Total Holding of Company Bought
Jindal Steel & Power Ltd.	27	0.41%
KFin Technologies Ltd.	26	7.58%
Eicher Motors Ltd.	23	0.19%
Life Insurance Corporation of India	21	0.08%
Axis Bank Ltd.	21	0.11%
GAIL (India) Ltd.	21	0.38%
The Federal Bank Ltd.	20	0.81%
Canara Bank	20	0.35%
Tata Motors Ltd.	19	0.94%
Maruti Suzuki India Ltd.	18	0.22%
ICICI Bank Ltd.	18	0.09%
State Bank Of India	17	0.05%
Ambuja Cements Ltd.	17	0.21%
Bharti Airtel Ltd.	16	0.09%
TVS Motor Company Ltd.	16	0.72%

Stocks exited by Equity Mutual Fund Schemes in Dec, 2022

Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Tata Motors Ltd.	29	0.32%
Dr. Reddy's Laboratories Ltd.	26	1.40%
Bank of Baroda	25	0.33%
Tata Power Company Ltd.	18	0.29%
Amara Raja Batteries Ltd.	17	1.62%
Bosch Ltd.	17	0.28%
Tata Consultancy Services Ltd.	17	0.02%
The Ramco Cements Ltd.	16	1.35%
Power Grid Corporation Of India Ltd	15	0.09%
SBI Cards And Payment Services Lt	15	0.30%
Sun Pharmaceutical Industries Ltd.	15	0.10%
Info Edge (India) Ltd.	14	0.25%
Laurus Labs Ltd.	14	0.28%
SRF Ltd.	14	0.20%
Tata Chemicals Ltd.	14	0.24%

Top 20 traded stocks by Equity Mutual Fund Schemes in December 2022

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
HDFC Bank Ltd.	142	0.33%	108	0.33%	0.00%
ICICI Bank Ltd.	143	0.40%	152	0.49%	-0.09%
Axis Bank Ltd.	117	0.48%	103	0.94%	-0.46%
Kotak Mahindra Bank Ltd.	117	0.76%	77	0.35%	0.41%
State Bank Of India	125	0.31%	96	0.36%	-0.05%
Housing Development Finance Corporation L	99	0.62%	63	0.13%	0.49%
Reliance Industries Ltd.	128	0.16%	82	0.05%	0.11%
Maruti Suzuki India Ltd.	149	1.02%	74	0.36%	0.66%
Infosys Ltd.	131	0.23%	116	0.22%	0.01%
Tata Motors Ltd.	82	1.13%	64	0.75%	0.38%
Bank Of Baroda	62	1.14%	100	1.29%	-0.15%
ITC Ltd.	139	0.31%	83	0.22%	0.09%
Bharti Airtel Ltd.	112	0.25%	84	0.18%	0.07%
HCL Technologies Ltd.	89	0.20%	97	0.49%	-0.29%
Bajaj Finance Ltd.	102	0.31%	70	0.13%	0.18%
Sun Pharmaceutical Industries Ltd.	110	0.47%	99	0.31%	0.16%
IndusInd Bank Ltd.	116	0.97%	42	0.64%	0.33%
Tata Consultancy Services Ltd.	112	0.09%	77	0.06%	0.03%
Larsen & Toubro Ltd.	103	0.25%	114	0.26%	-0.01%
Hindustan Unilever Ltd.	127	0.20%	53	0.04%	0.16%

Activities of Top Funds and Sector wise Investments/ Exits in December, 2022

Top AMC's What's In/ What's Out in December,2022		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Sula Vineyards Ltd.	Allcargo Logistics Ltd.
	Elin Electronics Ltd.	NIIT Ltd.
	Sagar Cements Ltd.	Saregama India Ltd.
ICICI Prudential Mutual Fund	Rainbow Children's Medicare Ltd.	Dhanuka Agritech Ltd.
	Repco Home Finance Ltd.	SpiceJet Ltd.
	BEML Ltd.	Strides Pharma Science Ltd.
HDFC Mutual Fund	Motilal Oswal Financial Services Ltd.	Abbott India Ltd.
	Sula Vineyards Ltd.	Amara Raja Batteries Ltd.
	Uniparts India Ltd.	Polycab India Ltd.
Aditya Birla Sun Life Mutual Fund	GMM Pfaudler Ltd.	
	Sula Vineyards Ltd.	
	Uniparts India Ltd.	
Kotak Mahindra Mutual Fund	Elin Electronics Ltd.	Medplus Health Services Ltd.
	The South Indian Bank Ltd.	Tata Teleservices (Maharashtra) Ltd.
	Adani Power Ltd.	PVR Ltd.
Nippon India Mutual Fund	Landmark Cars Ltd.	Arvind Fashions Ltd.
	KFin Technologies Ltd.	Allcargo Logistics Ltd.
	Greenlam Industries Ltd.	Saregama India Ltd.
Axis Mutual Fund	KFin Technologies Ltd.	CRISIL Ltd.
	Westlife Foodworld Ltd	Kansai Nerolac Paints Ltd.
	L&T Finance Holdings Ltd.	Timken India Ltd.

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
Bank	Trading
Iron & Steel	Textile
Insurance	Consumer Durables
Crude Oil	Diversified
IT	Construction Materials
Telecom	Agri

- Bank, Iron & Steel, Insurance, Crude Oil, IT and Telecom were preferred investment sectors of Equity MF Schemes.
- Some MF schemes exited their investments from Textile, Consumer Durables, Agri, Construction Materials, Trading and Diversified sectors.

Performance Highlights of Mutual Fund Schemes in December 2022

Large Cap Funds

- AUM of Mutual Fund Industry as on December 31, 2022 stood at ₹ 39.88 lakh crore. Inflows into equity mutual schemes more than tripled to ₹ 7,303 crore during December against ₹ 2,258 crore in November.
- In December, large cap indices lost more than 3 percent. Most of Large Cap schemes performed in line with benchmark indices. Average return of schemes was -3.22% while average return of benchmark indices was -3.43%.
- Large cap Mutual Fund Schemes witnessed muted outflows of just ₹ 26 Cr. Redemption was seen in Axis Bluechip Fund. Fresh inflows was seen in Canara Rob Bluechip Equity Fund and ICICI Pru Bluechip Fund.
- Quant Large Cap Fund, HDFC Top 100 Fund and ICICI Pru Bluechip Fund are best performing schemes in this category.
- HDFC Bank, Axis Bank, SBI, Hindalco Industries, Bank of Baroda, IndusInd Bank, Tata Steel and ICICI Lombard were major common positive return contributors to Large Cap schemes. ICICI Bank, Reliance, Infosys, HCL Technologies, Bharti Airtel, Kotak Mahindra Bank and Tata Motors were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Bank, Finance, Chemicals, Iron & Steel, Insurance, Realty, Diamond and FMCG increased among Large Cap Schemes.
- Sector weightage of IT, Healthcare, Crude Oil, Automobile & Ancillaries, Power, Retailing, Logistics, Agri and Trading decreased among Large Cap schemes.

Mid Cap Funds

- Midcap indices fell more than 1% in December.
- Most of Mid Cap Schemes performed in line compared with the benchmark indices. Average return of Mid Cap Schemes was -2.01% compared to average return of benchmark indices -1.68%.
- Quant Midcap Fund performed better among Mid Cap Schemes category.
- Midcap schemes received inflows of ₹ 1,962 Cr that include inflows from schemes Quant Midcap Fund(₹ 60 Cr), PGIM India Midcap Opp Fund (₹ 216 Cr), Kotak Emerging Equity Fund (₹ 409 Cr) , Mirae Asset Midcap Fund (₹ 140 Cr), Motilal Oswal Midcap 30 Fund(₹ 77 Cr) and SBI Magnum Midcap Fund (₹ 154Cr).
- Overall sector weightage of Bank, Iron & Steel, Plastic Products, Healthcare, Finance, Insurance, Crude Oil and Automobile increased among Mid Cap Schemes.
- Sector weightage of IT, FMCG, Capital Goods, Chemicals, Construction Materials, Retailing. Gas Transmission and Power decreased among Mid Cap Schemes.
- The Federal Bank, Jindal Steel & Power, M&M, Indian Bank, Solar Industries, Abbott India, Varun Beverages and Bank of Baroda were common major positive return contributors.
- Page Industries, Trent, Persistent Systems, Emami, Aditya Birla Fashion, Crompton Greaves, ICICI Bank and ABB India were common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- Small Cap indices dropped more than 2% return.
- Most of Small Cap Schemes performed in line compared with the benchmark indices. Average return of Small Cap Schemes was -1.69% compared to average return of benchmark indices -2.09%.
- Quant Small Cap Fund was only fund, who gave positive return among Small Cap Schemes category in December.
- Small Cap Schemes got net inflows of ₹ 2,245 Cr. SBI Small Cap Fund (₹ 328 Cr), Axis Small Cap Fund (₹ 167 Cr), Kotak Small Cap Fund (₹ 138 Cr), Nippon Small Cap Fund (₹ 368 Cr), Quant Small Cap Fund (₹ 246 Cr), Tata Small Cap Fund(₹ 112 Cr) and Canara Rob Small Cap Fund (₹ 278 Cr) received good amount of inflows.
- JK Lakshmi Cement, RHI Magnesita India, Westlife Foodworld, Finolex Industries, KEC International, Karur Vysya Bank, Mahindra CIE Automotive and Hitachi Energy were major positive return contributors in Small Cap Equity Schemes. Greenpanel Industries, eClerx Services, Fine Organic, Astec Lifesciences, Lemon Tree Hotels. Affle and Data Pattern were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Bank, Finance, Infrastructure, Iron & Steel. Plastic Products, Retailing, Insurance and FMCG increased among Small Cap schemes. Sector weightage of Auto & Ancillaries, Chemicals, IT, Telecom, Construction Materials, Consumer Durable, Capital Goods and Textile decreased among Small Cap schemes.