

Equity Mutual Fund Activities for November, 2022

- Many equity mutual fund schemes preferred to do fresh investment in IPO stocks, include Archean Chemical, Global Health, Bikaji Foods and Fusion Microfinance. Other preferred stocks for fresh investment are Delhivery, NTPC, Union Bank of India, Nykaa and PB Fintech.
- Some equity schemes completely exited from HDFC Life, ICICI Pru Life, SBI Life, ICICI Lombard, Divis Lab, Zomato, Dr. Reddy's Lab, The Indian Hotels, LIC Housing Finance, ABB India, Power Finance and Tube Investment.
- Overall considering all equity mutual fund schemes, there was selloff in ICICI Bank, Bank of Baroda, Kotak Mahindra Bank and HCL Technologies.
- There was buying in LTIMindtree Ltd, HDFC Bank, Axis Bank, Maruti, NTPC and Sun Pharma.

Fresh Stocks added by Equity Mutual Fund Schemes in Nov,2022			Stocks exited by Equity Mutual Fund Schemes in Nov,2022		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Archean Chemical Industries Ltd.	26	14.49%	Hindalco Industries Ltd.	16	0.60%
Global Health Ltd.	32	6.65%	HDFC Life Insurance Co Ltd.	31	0.45%
Housing Development Finance Corpor	13	0.14%	State Bank Of India	16	0.09%
Bikaji Foods International Ltd.	31	4.86%	The Indian Hotels Company Ltd.	15	0.91%
Hindustan Unilever Ltd.	14	0.08%	LIC Housing Finance Ltd.	31	1.64%
Delhivery Ltd.	7	1.76%	ABB India Ltd.	13	0.56%
Bajaj Finserv Ltd.	15	0.16%	ICICI Prudential Life Insurance Com	4	0.46%
NTPC Ltd.	12	0.24%	Tube Investments of India Ltd.	5	0.58%
Union Bank Of India	13	0.67%	Divi's Laboratories Ltd.	22	0.31%
FSN E-Commerce Ventures Ltd.	6	0.74%	Zomato Ltd.	4	0.51%
HDFC Bank Ltd.	19	0.04%	Dr. Reddy's Laboratories Ltd.	10	0.36%
Fusion Micro Finance Ltd.	12	9.47%	SBI Life Insurance Company Ltd.	15	0.21%
Hindalco Industries Ltd.	22	0.34%	ITC Ltd.	11	0.06%
Tata Steel Ltd.	17	0.25%	ICICI Lombard General Insurance Co	19	0.41%
PB Fintech Ltd.	17	1.63%	Power Finance Corporation Ltd.	2	0.76%

Top 20 traded stocks by Equity Mutual Fund Schemes in November 2022

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
HDFC Bank Ltd.	170	0.55%	110	0.25%	0.30%
ICICI Bank Ltd.	103	0.24%	177	0.69%	-0.45%
LTIMindtree Ltd.	90	2.88%	35	0.09%	2.79%
Axis Bank Ltd.	137	1.00%	79	0.50%	0.50%
State Bank Of India	124	0.45%	120	0.36%	0.09%
Reliance Industries Ltd.	101	0.08%	91	0.10%	-0.02%
Infosys Ltd.	110	0.20%	114	0.21%	-0.01%
Housing Development Finance Corporation	87	0.24%	89	0.32%	-0.08%
Bharti Airtel Ltd.	90	0.35%	106	0.20%	0.15%
Kotak Mahindra Bank Ltd.	82	0.16%	108	0.53%	-0.37%
HCL Technologies Ltd.	75	0.12%	102	0.65%	-0.53%
Maruti Suzuki India Ltd.	109	0.54%	78	0.26%	0.28%
ITC Ltd.	123	0.25%	87	0.24%	0.01%
Tata Consultancy Services Ltd.	78	0.06%	88	0.09%	-0.03%
Mahindra & Mahindra Ltd.	105	0.62%	72	0.44%	0.18%
Sun Pharmaceutical Industries Ltd.	123	0.48%	79	0.16%	0.32%
Larsen & Toubro Ltd.	91	0.29%	99	0.26%	0.03%
NTPC Ltd.	107	0.62%	69	0.25%	0.37%
Bank Of Baroda	74	0.41%	71	1.07%	-0.66%
Hindustan Unilever Ltd.	108	0.15%	82	0.06%	0.09%

Activities of Top Funds and Sector wise Investments/ Exits in November, 2022

Top AMC's What's In/ What's Out in November,2022		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Archean Chemical Industries Ltd.	Sadbhav Engineering Ltd.
	Global Health Ltd.	
ICICI Prudential Mutual Fund	Archean Chemical Industries Ltd.	Craftsman Automation Ltd.
	Fusion Micro Finance Ltd.	
	Global Health Ltd.	
HDFC Mutual Fund	DCX Systems Ltd.	Zydus Lifesciences Ltd.
	Archean Chemical Industries Ltd.	
	Global Health Ltd.	
Aditya Birla Sun Life Mutual Fund	Fusion Micro Finance Ltd.	Fino Payments Bank Ltd.
	Bikaji Foods International Ltd.	Nuvoco Vistas Corporation Ltd.
	Global Health Ltd.	Rain Industries Ltd.
Kotak Mahindra Mutual Fund	Archean Chemical Industries Ltd.	Varroc Engineering Ltd.
	Global Health Ltd.	Zydus Wellness Ltd.
	Bikaji Foods International Ltd.	Rail Vikas Nigam Ltd.
Nippon India Mutual Fund	Fusion Micro Finance Ltd.	ITD Cementation India Ltd.
	Archean Chemical Industries Ltd.	
	Kaynes Technology India Ltd.	
Axis Mutual Fund	Global Health Ltd.	Devyani International Ltd.
	Kaynes Technology India Ltd.	Triveni Turbine Ltd.
	Ceat Ltd.	Thermax Ltd.

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
Capital Goods	Insurance
Electricals	Hospitality
Power	FMCG
Telecom	Consumer Durables
Aviation	Realty
Logistics	Oil & Gas

- Capital Goods, Electricals, Power, Telecom, Aviation and Logistics were preferred investment sectors of Equity MF Schemes.
- Some MF schemes exited their investments from Insurance, Hospitality, FMCG, Consumer Durables, Oil & Gas and Realty sectors.

Performance Highlights of Mutual Fund Schemes in November 2022

Large Cap Funds

- Mutual Fund Industry AUM has crossed ₹ 40 lakh crore for the first time to reach AUM of ₹ 40.49 lakh crore in November 2022. Inflows into the of equity schemes dropped to ₹ 2,258 crore during November against ₹ 9,390 crore in October.
- In November, large cap indices gained more than 3 percent. Most of Large Cap schemes underperformed compared to benchmark indices. Average return of schemes was 2.98% while average return of benchmark indices was 3.77%.
- Large cap Mutual Fund Schemes witnessed outflows of ₹ 1039 Cr. Redemption were seen in Axis Bluechip Fund (₹ 519 Cr), Aditya Birla SL Frontline Equity Fund (₹ 167 Cr), SBI Bluechip Fund (₹ 122 Cr), HDFC Top 100 Fund (₹ 145 Cr) and Mirae Asset Large Cap Fund (₹ 150 Cr).
- HDFC Top 100 Fund and Franklin India Bluechip Fund are best performing schemes in this category.
- Reliance, HDFC Bank, ICICI Bank, Infosys, HDFC, SBI, TCS and HCL Technologies were major common positive return contributors to Large Cap schemes. Maruti Suzuki, Bajaj Finance, ITC, Avenue Supermart, Eicher Motors, M&M, TVS Motor Company and Titan Company were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Bank, Crude Oil, IT, Construction, Capital Goods, Finance and Iron & Steel increased among Large Cap Schemes.
- Sector weightage of Insurance, Healthcare, FMCG, Automobile & Ancillaries, Infrastructure, Diversified, Diamond & Jewellery and Ind. Gases decreased among Large Cap schemes.

Mid Cap Funds

- Midcap indices gained more than 2% in November.
- Most of Mid Cap Schemes underperformed compared to the benchmark indices. Average return of Mid Cap Schemes was 1.06% compared to average return of benchmark indices 2.08%.
- Quant Midcap Fund and HDFC Midcap Opportunities Fund performed better among Mid Cap Schemes category.
- Midcap schemes received inflows of ₹ 1,176 Cr that include inflows from schemes Quant Midcap Fund (₹ 275 Cr), PGIM India Midcap Opp Fund (₹ 286 Cr), Kotak Emerging Equity Fund (₹ 358 Cr), Mirae Asset Midcap Fund (₹ 100 Cr), Motilal Oswal Midcap 30 Fund (₹ 95 Cr) and SBI Magnum Midcap Fund (₹ 117 Cr).
- Overall sector weightage of Bank, Crude Oil, Construction, Electricals, IT and Iron & Steel increased among Mid Cap Schemes.
- Sector weightage of Media, Consumer Durables, Finance, Hospitality, Chemicals, Power, Capital Goods and Logistics decreased among Mid Cap Schemes.
- Persistent Systems, PI Industries, Jindal Steel & Power, Varun Beverages, GSPL, JK Cement, Supreme Ind and Bank of Baroda were among common major positive return contributors.
- Aditya Birla Fashion, Jubilant Foodworks, Bata India, Tata Chemicals, TVS Motor Company, Voltas, Astral and Trent were common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- Small Cap indices posted more than 3% return in November.
- Most of Small Cap Schemes underperformed compared with the benchmark indices. Average return of Small Cap Schemes was 1.45% compared to average return of benchmark indices 3.10%.
- Quant Small Cap Fund, Tata Small Cap Fund and HDFC Small Cap Fund performed better among Small Cap Schemes category. Small Cap Schemes got net inflows of ₹ 1,378 Cr. SBI Small Cap Fund (₹ 260 Cr), Axis Small Cap Fund (₹ 157 Cr), ITI Small Cap Fund (₹ 413 Cr), Nippon Small Cap Fund (₹ 298 Cr), Quant Small Cap Fund (₹ 120 Cr), Tata Small Cap Fund (₹ 237 Cr) and Canara Rob Small Cap Fund (₹ 245 Cr) received good amount of inflows.
- JK Lakshmi Cement, RHI Magnesita India, Timken India, DCB Bank, KNR Constructions, Cyient, Balrampur Chini and Lemon Tree Hotels were major positive return contributors in Small Cap Equity Schemes. KEI Industries, Go Fashion, Grindwell Norton, Neogen Chemicals, Ratnamani Metals, TeamLease Services, Campus Activewear, Rolex Rings and Shoppers Stop were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Healthcare, Bank, IT, Infrastructure, Capital Goods, Finance, Agri and Plastic Products increased among Small Cap schemes. Sector weightage of Auto & Ancillaries, Chemicals, Retailing, Electricals, Construction Materials, Consumer Durable, FMCG and Logistics decreased among Small Cap schemes.