

Equity Mutual Fund Activities for October, 2022

- Many equity mutual fund schemes preferred to do fresh investment in Electronics Mart IPO(6.10% stake), Zee Entertainment, IndusInd Bank, Tata Chemical, Canara Bank, Delhivery, Karur Vysya Bank, Phoenix Mills, Bajaj Finance and Reliance.
- Some equity schemes completely exited from NMDC, Voltas, L&T, SBI Cards, SAIL, The Indian Hotels Co and Hero MotoCorp.
- Overall considering all equity mutual fund schemes, there was selloff in Axis Bank, Bharti Airtel, L&T, HCL Technologies and Sun Pharma.
- There was buying in Infosys, Reliance. HDFC, IndusInd Bank, Bajaj Finance, ICICI Lombard and Zee Entertainment.

Fresh Stocks added by Equity Mutual Fund Schemes in Oct,2022			Stocks exited by Equity Mutual Fund Schemes in Oct,2022		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Bajaj Finance Ltd.	9	0.14%	Larsen & Toubro Ltd.	17	0.18%
Reliance Industries Ltd.	6	0.03%	HDFC Bank Ltd.	3	0.05%
Zee Entertainment Enterprises Ltd.	23	2.10%	NMDC Ltd.	25	0.91%
Tata Chemicals Ltd.	11	1.75%	Voltas Ltd.	9	1.03%
IndusInd Bank Ltd.	17	0.40%	Kotak Mahindra Bank Ltd.	8	0.08%
Canara Bank	9	0.64%	SBI Cards And Payment Services Lt	14	0.35%
Delhivery Ltd.	12	1.31%	Coal India Ltd.	16	0.20%
Kotak Mahindra Bank Ltd.	9	0.07%	ITC Ltd.	3	0.06%
Maruti Suzuki India Ltd.	9	0.10%	Wipro Ltd.	12	0.11%
Mindtree Ltd.	4	0.39%	Gland Pharma Ltd.	15	0.63%
Electronics Mart India Ltd.	14	6.10%	Indian Oil Corporation Ltd.	11	0.19%
The Phoenix Mills Ltd.	6	0.82%	Hero MotoCorp Ltd.	24	0.34%
Gland Pharma Ltd.	12	0.70%	Bajaj Finance Ltd.	4	0.04%
Ultratech Cement Ltd.	13	0.11%	The Indian Hotels Company Ltd.	2	0.34%
Karur Vysya Bank Ltd.	8	2.27%	Steel Authority of India Ltd.	16	0.44%

Top 20 traded stocks by Equity Mutual Fund Schemes in October 2022

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
HDFC Bank Ltd.	137	0.26%	77	0.24%	0.02%
ICICI Bank Ltd.	106	0.26%	142	0.27%	-0.01%
Axis Bank Ltd.	110	0.38%	130	0.83%	-0.45%
Infosys Ltd.	152	0.33%	79	0.16%	0.17%
Reliance Industries Ltd.	123	0.12%	74	0.05%	0.07%
Maruti Suzuki India Ltd.	112	0.43%	85	0.46%	-0.03%
State Bank Of India	116	0.22%	89	0.26%	-0.04%
Bharti Airtel Ltd.	98	0.15%	91	0.32%	-0.17%
Housing Development Finance Corporator	89	0.31%	71	0.18%	0.13%
Kotak Mahindra Bank Ltd.	96	0.24%	71	0.25%	-0.01%
IndusInd Bank Ltd.	108	1.62%	39	0.17%	1.45%
HCL Technologies Ltd.	90	0.16%	66	0.40%	-0.24%
Sun Pharmaceutical Industries Ltd.	98	0.20%	87	0.44%	-0.24%
Larsen & Toubro Ltd.	91	0.23%	96	0.46%	-0.23%
Bajaj Finance Ltd.	82	0.25%	65	0.13%	0.12%
Zee Entertainment Enterprises Ltd.	70	3.94%	32	1.80%	2.14%
ITC Ltd.	129	0.21%	63	0.14%	0.07%
Tata Consultancy Services Ltd.	91	0.05%	68	0.06%	-0.01%
The Federal Bank Ltd.	58	1.53%	44	2.32%	-0.79%
ICICI Lombard General Insurance Company	66	1.41%	21	0.49%	0.92%

Activities of Top Funds and Sector wise Investments/ Exits in October, 2022

Top AMC's What's In/ What's Out in October,2022		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Garden Reach Shipbuilders & Engineers	Aarti Industries Ltd.
	Rites Ltd.	
	Astral Ltd.	
ICICI Prudential Mutual Fund	Tracxn Technologies Ltd.	Aarti Industries Ltd.
HDFC Mutual Fund	Electronics Mart India Ltd.	Bank Of India
	Granules India Ltd.	NMDC Ltd.
	Gujarat Narmada Valley Fertilizers	Steel Authority Of India Ltd.
Aditya Birla Sun Life Mutual Fund	Electronics Mart India Ltd.	Muthoot Capital Services Ltd.
	Piramal Enterprises Ltd.	Indian Overseas Bank
		NBCC (India) Ltd.
Kotak Mahindra Mutual Fund	Karur Vysya Bank Ltd.	Westlife Foodworld Ltd
	Tracxn Technologies Ltd.	Finolex Cables Ltd.
		Aarti Industries Ltd.
Nippon India Mutual Fund	Electronics Mart India Ltd.	Garden Reach Shipbuilders & Engineers
	Tracxn Technologies Ltd.	
Axis Mutual Fund	Kansai Nerolac Paints Ltd.	NMDC Ltd.
	Piramal Enterprises Ltd.	
	Yes Bank Ltd.	

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
Chemicals	Mining
Media & Entertainment	Iron & Steel
Aviation	Infrastructure
Plastic Products	Agri
Diamond & Jewellery	Construction Materials
Hospitality	Telecom

- Chemicals, Media & Entertainment, Aviation, Plastic Products, Diamond & Jewellery and Hospitality were preferred investment sectors of Equity MF Schemes.
- Some MF schemes exited their investments from Iron & Steel, Mining, Infrastructure, Agri, Construction Materials and Telecom sectors.

Performance Highlights of Mutual Fund Schemes in October 2022

Large Cap Funds

- Equity mutual funds received inflows of ₹ 9390 crore in October as net inflows dropped 34 percent from the previous month.
- The Average AUM of the equity open ended Schemes increased by 0.2% to ₹26.04 Lakh Crs in October.
- In October, large cap indices gained more than 4 percent. Most of Large Cap schemes performed in line with benchmark indices. Average return of schemes was 4.56% while average return of benchmark indices was 4.77%.
- Large cap Mutual Fund Schemes witnessed inflows of ₹ 174 Cr. Inflows were seen in Canara Rob. Bluechip Fund (₹ 172 Cr), SBI Mutual Fund (₹ 67 Cr) and Mirae Asset Large Cap Fund (₹ 76 Cr).
- HDFC Top 100 Fund, ICICI Pru Bluechip Fund and ITI Large Cap Fund are best performing schemes in this category.
- ICICI Bank, Axis Bank, Infosys, Reliance, HDFC Bank, L&T and SBI were major common positive return contributors to Large Cap schemes.
- HUL, Bajaj Finance, SBI Cards, Asian Paints, Gland Pharma, Godrej Consumer, Crompton Greaves and ICICI Pru Life Insurance were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Bank, IT, Crude Oil, Realty, Automobile & Ancillaries, Power, Logistics and Aviation increased among Large Cap Schemes.
- Sector weightage of Finance, FMCG, Construction Materials, Insurance, Capital Goods, Healthcare, Retailing and Infrastructure decreased among Large Cap schemes.

Mid Cap Funds

- Midcap indices gained more than 2% in October.
- Most of Mid Cap Schemes underperformed compared to the benchmark indices. Average return of Mid Cap Schemes was 1.53% compared to average return of benchmark indices 2.11%.
- Baroda Midcap Fund and Invesco India Midcap Fund performed better among Mid Cap Schemes category.
- Midcap schemes received inflows of ₹ 1,385 Cr that include inflows from schemes Axis Midcap Fund (₹ 200 Cr), PGIM India Midcap Opp Fund (₹ 249 Cr), Kotak Emerging Equity Fund (₹ 351 Cr), Quant Midcap Fund (₹ 79 Cr), Mirae Asset Midcap Fund (₹ 98 Cr), Motilal Oswal Midcap 30 Fund (₹129 Cr) and SBI Magnum Midcap Fund (₹ 144 Cr).
- Overall sector weightage of Bank, Automobile & Ancillaries, IT, Retailing, Media, Capital Goods, and Electricals increased among Mid Cap Schemes.
- Sector weightage of Consumer Durables, Finance, Crude Oil, Hospitality, Ratings, Construction, Plastic Products and Diversified decreased among Mid Cap Schemes.
- The Federal Bank, Bharat Forge, Cummins India, Persistent Systems, Max Healthcare, TVS Motor, Coforge and Indian Bank were among common major positive return contributors.
- Crompton Greaves, Schaeffler India, Max Financial, Astral, Kajaria Ceramics, Laurus Labs, SKF India and Atul were common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- Small Cap indices posted more than 2% return in October.
- Most of Small Cap Schemes underperformed compared with the benchmark indices. Average return of Small Cap Schemes was 1.11% compared to average return of benchmark indices 2.12%.
- Quant Small Cap Fund and Franklin India Smaller Cos Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 1,582 Cr. SBI Small Cap Fund (₹ 285 Cr), Axis Small Cap Fund (₹ 202 Cr), Kotak Small Cap Fund (₹ 172 Cr), Nippon Small Cap Fund (₹ 288 Cr), Quant Small Cap Fund (₹ 90 Cr) and Canara Rob Small Cap Fund (₹ 246 Cr) received good amount of inflows.
- MCX, KEI Industries, VIP Industries, Blue Star, Indian Bank, Karur Vysya Bank, Persistent Systems and Ratnamani Metals were major positive return contributors in Small Cap Equity Schemes.
- Fine Organic Ind, Greenpanel Ind, Suven Pharma, Carborundum Universal, Amber Enterprises, Kajaria Ceramics, Mahindra Lifespace and Balrampur Chini were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Bank, Finance, Retailing, Electricals, Iron & Steel, Paper, Capital Goods and FMCG increased among Small Cap schemes.
- Sector weightage of AutoMobile & Ancillaries, Chemicals, Construction Materials, Agri, Abrasives, Realty, Oil & Gas, and Infrastructure decreased among Small Cap schemes.