

## Equity Mutual Fund Activities for September, 2022

- Many Equity mutual fund schemes preferred to do fresh investment in Adani Enterprises, IndusInd Bank, Axis Bank, Tech Mahindra, LIC Housing, BEL, Triveni Turbine, CG Power, GR Infraprojects and Harsha Engineers.
- Some equity schemes completely exited from Tata Steel, Tata Motors, ACC, Mindtree, Voltas, Ambuja Cements, Vedanta and Bandhan Bank.
- Overall considering all equity mutual fund schemes, there was selloff in ICICI Bank, ITC and Bharti Airtel. There was buying in IndusInd Bank, Axis Bank, Kotak Mahindra Bank, Infosys, BEL and Maruti Suzuki.
- Banking, Finance, FMCG, Power, Trading and Gas Transmission were preferred investment sectors of Equity MF Schemes. Some MF schemes exited their investments from Iron & Steel, Crude Oil, Insurance, Consumer Durable and Construction Materials sectors.

Fresh Stocks added by Equity Mutual Fund Schemes in Sep,2022			Stocks exited by Equity Mutual Fund Schemes in Sep,2022		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Adani Enterprises Ltd.	44	0.71%	Tata Steel Ltd.	19	1.00%
IndusInd Bank Ltd.	29	0.85%	Adani Enterprises Ltd.	27	0.26%
Tech Mahindra Ltd.	11	0.75%	Reliance Industries Ltd.	6	0.03%
LIC Housing Finance Ltd.	11	2.97%	Tata Motors Ltd.	33	0.75%
Bharat Electronics Ltd.	43	0.92%	Tech Mahindra Ltd.	12	0.35%
Infosys Ltd.	14	0.11%	ACC Ltd.	11	0.83%
Bajaj Finance Ltd.	10	0.14%	Mindtree Ltd.	44	0.60%
NTPC Ltd.	14	0.34%	Ultratech Cement Ltd.	8	0.16%
Axis Bank Ltd.	18	0.23%	Voltas Ltd.	18	0.94%
Triveni Turbine Ltd.	15	6.22%	Power Grid Corporation Of India Ltd	11	0.19%
HDFC Life Insurance Co Ltd.	16	0.40%	Oil & Natural Gas Corporation Ltd.	17	0.16%
Interglobe Aviation Ltd.	11	0.63%	Ambuja Cements Ltd.	9	0.35%
Hindustan Aeronautics Ltd.	55	0.57%	Sun Pharmaceutical Industries Ltd.	4	0.12%
CG Power and Industrial Solutions Ltd	11	1.16%	Vedanta Ltd.	17	0.26%
GR Infraprojects Ltd.	5	3.36%	Bandhan Bank Ltd.	7	0.58%

### Top 20 traded stocks by Equity Mutual Fund Schemes in September 2022

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
HDFC Bank Ltd.	146	0.38%	115	0.36%	0.02%
Infosys Ltd.	174	0.65%	93	0.30%	0.35%
ICICI Bank Ltd.	121	0.35%	166	0.52%	-0.17%
State Bank Of India	103	0.46%	112	0.41%	0.05%
Adani Enterprises Ltd.	56	0.73%	57	0.52%	0.21%
Reliance Industries Ltd.	134	0.14%	97	0.12%	0.02%
Axis Bank Ltd.	141	0.95%	96	0.61%	0.34%
Tata Consultancy Services Ltd.	110	0.18%	78	0.14%	0.04%
ITC Ltd.	112	0.31%	97	0.42%	-0.11%
Bajaj Finance Ltd.	102	0.44%	76	0.21%	0.23%
Bharti Airtel Ltd.	87	0.18%	94	0.47%	-0.29%
Maruti Suzuki India Ltd.	129	0.76%	73	0.30%	0.46%
Housing Development Finance Corporation	101	0.45%	84	0.17%	0.28%
Kotak Mahindra Bank Ltd.	114	0.56%	65	0.13%	0.43%
NTPC Ltd.	108	0.87%	68	0.66%	0.21%
Bharat Electronics Ltd.	92	1.75%	63	1.26%	0.49%
Sun Pharmaceutical Industries Ltd.	140	0.63%	66	0.41%	0.22%
Mahindra & Mahindra Ltd.	102	0.81%	68	0.61%	0.20%
IndusInd Bank Ltd.	110	1.47%	54	0.67%	0.80%
Ambuja Cements Ltd.	69	1.10%	64	1.08%	0.02%

## Activities of Top Funds and Sector wise Investments/ Exits in September, 2022

Top AMC's What's In/ What's Out in September,2022		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Sundaram Finance Ltd.	Firstsource Solutions Ltd.
	TeamLease Services Ltd.	India Pesticides Ltd.
	Harsha Engineers International Ltd.	Sagar Cements Ltd.
ICICI Prudential Mutual Fund	Butterfly Gandhimathi Appliances Ltd.	Paradeep Phosphates Ltd.
	Harsha Engineers International Ltd.	Tamil Nadu Newsprint & Papers Ltd.
	Shoppers Stop Ltd.	Indo Count Industries Ltd.
HDFC Mutual Fund	Harsha Engineers International Ltd.	H.G. Infra Engineering Ltd.
	Adani Total Gas Ltd.	GE Power India Ltd.
	National Aluminium Company Ltd.	Dalmia Bharat Ltd.
Aditya Birla Sun Life Mutual Fund	Triveni Turbine Ltd.	Tata Metaliks Ltd.
	Ujjivan Small Finance Bank Ltd.	
	Butterfly Gandhimathi Appliances Ltd.	
Kotak Mahindra Mutual Fund	Syngene International Ltd.	Deepak Nitrite Ltd.
	CG Power and Industrial Solutions Ltd.	Trident Ltd.
	KEI Industries Ltd.	Oil India Ltd.
Nippon India Mutual Fund	Harsha Engineers International Ltd.	Oriental Hotels Ltd.
	VST Industries Ltd.	Hathway Cable & Datacom Ltd.
	Adani Wilmar Ltd.	Strides Pharma Science Ltd.
Axis Mutual Fund	Adani Total Gas Ltd.	Poonawalla Fincorp Ltd.
	Sundram Fasteners Ltd.	Indiabulls Housing Finance Ltd.
	Eureka Forbes Ltd.	NBCC (India) Ltd.

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
Trading	Iron & Steel
Bank	Crude Oil
Finance	Insurance
FMCG	Consumer Durables
Power	Construction Materials
Gas Transmission	Diversified

## Performance Highlights of Mutual Fund Schemes in September 2022

### Large Cap Funds

- Equity mutual funds received inflows of ₹ 14,100 crore in September as net inflows jumped 130 percent from the previous month.
- The Avg. AUM of the Equity open ended Schemes increased by 1.6% to ₹25.97 Lakh Crs in September 2022.
- In September, large cap indices lost more than 3 per cent. Still the surge in investments into equity schemes held steady.
- Large cap Mutual Fund Schemes witnessed inflows of ₹ 274 Cr. Inflows were seen in Canara Rob. Bluechip Fund (₹ 155 Cr), SBI Mutual Fund (₹ 61 Cr) and ICICI Pru Bluechip Fund (₹ 60 Cr).
- Most of Large Cap Schemes underperformed compared to benchmark indices. Average return of Schemes was -4.44% while average return of benchmark indices was -3.63%.
- Bharti Airtel, Sun Pharma, ITC, Ambuja Cements, Cipla, Eicher Motors, The Indian Hotels and HUL were major common positive return contributors to Large Cap schemes.
- HDFC Bank, ICICI Bank, Infosys, L&T, Reliance, TCS and HDFC were common negative return contributors to Large Cap schemes.
- Overall sector weightage of FMCG, Alcohol, Healthcare, Telecom, Logistics, Power, Retailing and Hospitality increased among Large Cap Schemes.
- Sector weightage of Automobile, Crude & Oil, IT, Finance, Capital Goods, Chemicals and Construction Materials decreased among Large Cap schemes.

### Mid Cap Funds

- Midcap indices shed more than 2% in September.
- Most of Mid Cap Schemes performed better compared with benchmark indices. Average return of Mid Cap Schemes was -0.70% compared to average return of benchmark indices -1.92%.
- Motilal Oswal MidCap 30 Fund performed better among Mid Cap Schemes category.
- Midcap schemes received strong inflows of ₹ 2,151 Cr that include inflows from schemes Axis Midcap Fund (₹ 178 Cr), PGIM India Midcap Opp Fund (₹ 410 Cr), Kotak Emerging Equity Fund (₹ 330 Cr), Quant Midcap Fund (₹ 150 Cr), Mirae Asset Midcap Fund (₹ 142 Cr), Motilal Oswal Midcap 30 Fund (₹106 Cr) and SBI Magnum Midcap Fund (₹ 216 Cr).
- Overall sector weightage of FMCG, Bank, Retailing, Construction Materials, Textile, Media, Plastic Products and Abrasives increased among Mid Cap Schemes.
- Sector weightage of Finance, Automobile, IT, Consumer Durables, Power, Trading, Mining and Chemicals decreased among Mid Cap Schemes.
- Aditya Birla Fashion, The Indian Hotels, Tube Investments of India, Alkem Laboratories, Supreme Industries, Sundaram Finance, Solar Industries and Schaeffler India were among common major positive return contributors.
- PI Industries, Voltas, Thermax, Oberoi Realty, Laurus Labs, Persistent Systems, Cholamandalam Investment and Max Financial Services were common worst performing stocks in Mid Cap Schemes category.

### Small Cap Funds

- Small Cap indices lost around 1% in September.
- Most of Small Cap Schemes outperformed compared with benchmark indices. Average return of Small Cap Schemes was 0.51% compared to average return of benchmark indices -1.01%.
- Union Small Cap Fund, Franklin India Smaller Cos Fund and TATA Small Cap Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 1,825 Cr. SBI Small Cap Fund (₹ 234 Cr), Axis Small Cap Fund (₹ 230 Cr), Kotak Small Cap Fund (₹ 177 Cr), Nippon Small Cap Fund (₹ 261 Cr), Quant Small Cap Fund (₹ 103 Cr) and Canara Rob Small Cap Fund (₹ 354 Cr) received good amount of inflows.
- Tube Investments, KPIT Technologies, Rolex Rings, Krishna Institute, JK Lakshmi Cements, RHI Magnesita India, Lemon Tree Hotels and Fine Organic Industries were major positive return contributors in Small Cap Equity Schemes.
- Can Fin Homes, TeamLease Services, Birlasoft, K.P.R. Mill, BEML, KNR Constructions, Grindwell Norton and Mahindra Lifespace were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Bank, Hospitality, Retailing, FMCG, Healthcare, Iron & Steel, Construction and Logistics increased among Small Cap schemes.
- Sector weightage of IT, Finance, Realty, Textile, Infrastructure, Electricals, Plastic Products and Media decreased among Small Cap schemes.