

Equity Mutual Fund Activities for August, 2022

- Many Equity mutual fund schemes preferred to do fresh investment in Sona BLW Precision Forgings, AU Small Finance Bank, Rolex Rings, HDFC AMC, Kotak Mahindra Bank, Tata Power, Ambuja Cements and Zomato.
- Some equity schemes completely exited from HCL Technologies, NMDC, HDFC Life, Piramal Enterprises, Voltas, UPL, Muthoot Finance, Bharti Airtel, TCS and GAIL.
- Overall considering all equity mutual fund schemes, there was selloff in ICICI Bank, Reliance, Infosys, Tech Mahindra, M&M and Bharti Airtel.
- Banking, Power, Media & Entertainment, Chemicals, Automobile and Retailing were preferred investment sectors of Equity MF Schemes.
- Some MF schemes exited their investments from Telecom, Insurance, Oil & Gas, Mining, Iron & Steel and Agri.

Fresh Stocks added by Equity Mutual Fund Schemes in August,2022			Stocks exited by Equity Mutual Fund Schemes in August,2022		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Sona BLW Precision Forgings Ltd.	29	4.09%	HCL Technologies Ltd.	7	0.41%
AU Small Finance Bank Ltd.	27	1.52%	NMDC Ltd.	38	3.01%
HDFC Asset Management Company L	11	1.01%	Bharti Airtel Ltd.	20	0.22%
Kotak Mahindra Bank Ltd.	28	0.11%	HDFC Life Insurance Co Ltd.	8	0.60%
Tata Power Company Ltd.	34	0.54%	Tata Consultancy Services Ltd.	12	0.05%
Ambuja Cements Ltd.	33	0.46%	Piramal Enterprises Ltd.	48	1.03%
NMDC Ltd.	16	1.01%	ICICI Bank Ltd.	12	0.07%
NTPC Ltd.	23	0.21%	UPL Ltd.	17	0.71%
Rolex Rings Ltd	10	6.58%	Voltas Ltd.	20	1.02%
Housing Development Finance Corpor	9	0.07%	Wipro Ltd.	20	0.14%
Eicher Motors Ltd.	28	0.31%	GAIL (India) Ltd.	16	0.49%
Maruti Suzuki India Ltd.	20	0.10%	Muthoot Finance Ltd.	23	0.70%
Zomato Ltd.	9	0.57%	Cummins India Ltd.	2	0.84%
Max Healthcare Institute Ltd.	6	0.75%	Bharat Electronics Ltd.	10	0.14%
Tata Communications Ltd.	3	0.77%	Eicher Motors Ltd.	12	0.32%

Top 20 traded stocks by Equity Mutual Fund Schemes in August 2022

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
ICICI Bank Ltd.	103	0.40%	156	0.57%	-0.17%
Reliance Industries Ltd.	96	0.08%	112	0.19%	-0.11%
HDFC Bank Ltd.	125	0.27%	89	0.26%	0.01%
Infosys Ltd.	112	0.18%	117	0.36%	-0.18%
Bharti Airtel Ltd.	75	0.22%	119	0.71%	-0.49%
State Bank Of India	118	0.32%	120	0.31%	0.01%
Housing Development Finance Corporation	64	0.27%	90	0.34%	-0.07%
Kotak Mahindra Bank Ltd.	101	0.41%	86	0.20%	0.21%
Tata Consultancy Services Ltd.	81	0.07%	95	0.16%	-0.09%
NTPC Ltd.	112	0.86%	56	0.44%	0.42%
HCL Technologies Ltd.	100	0.55%	65	0.63%	-0.08%
Sona BLW Precision Forgings Ltd.	73	6.40%	15	0.20%	6.20%
Axis Bank Ltd.	97	0.40%	93	0.46%	-0.06%
Larsen & Toubro Ltd.	94	0.29%	93	0.44%	-0.15%
Maruti Suzuki India Ltd.	112	0.46%	77	0.19%	0.27%
Ambuja Cements Ltd.	96	1.89%	24	0.34%	1.55%
Tech Mahindra Ltd.	86	0.56%	75	1.08%	-0.52%
Sun Pharmaceutical Industries Ltd.	106	0.48%	62	0.29%	0.19%
Mahindra & Mahindra Ltd.	98	0.42%	70	0.48%	-0.06%
Bajaj Finance Ltd.	81	0.20%	71	0.08%	0.12%

Activities of Top Funds and Sector wise Investments/ Exits in August, 2022

Top AMC's What's In/ What's Out in August,2022		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Karur Vysya Bank Ltd.	Kirloskar Oil Engines Ltd.
	Dixon Technologies (India) Ltd.	Ajanta Pharma Ltd.
	Indiabulls Housing Finance Ltd.	Cyient Ltd.
ICICI Prudential Mutual Fund	Syrma SGS Technology Ltd.	Capacit'e Infraprojects Ltd.
	Tega Industries Ltd.	Hindustan Oil Exploration Company Ltd.
		Repc Home Finance Ltd.
HDFC Mutual Fund	The Ramco Cements Ltd.	Praj Industries Ltd.
	Indiabulls Housing Finance Ltd.	Granules India Ltd.
	L&T Finance Holdings Ltd.	National Aluminium Company Ltd.
Aditya Birla Sun Life Mutual Fund	Kirloskar Pneumatic Company Ltd.	Piramal Enterprises Ltd.
	Nazara Technologies Ltd.	Fine Organic Industries Ltd.
	Delhivery Ltd.	Alicon Castalloy Ltd.
Kotak Mahindra Mutual Fund	Apollo Tyres Ltd.	Greenply Industries Ltd.
	CRISIL Ltd.	Syngene International Ltd.
	Navin Fluorine International Ltd.	AMI Organics Ltd.
Nippon India Mutual Fund	Kirloskar Ferrous Industries Ltd.	Piramal Enterprises Ltd.
	Kirloskar Oil Engines Ltd.	Aarti Industries Ltd.
		Shriram City Union Finance Ltd.
Axis Mutual Fund	CRISIL Ltd.	Piramal Enterprises Ltd.
	Polycab India Ltd.	eClerx Services Ltd.
	Vinati Organics Ltd.	Sonata Software Ltd.

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
Bank	Telecom
Power	Oil & Gas
Media & Entertainment	Insurance
Chemicals	Iron & Steel
Retailing	Mining
Automobile & Ancillaries	Agri

Performance Highlights of Mutual Fund Schemes in August 2022

Large Cap Funds

- Equity mutual funds received inflows of ₹ 6,120 crore in August. This is the lowest inflow of equity funds in the last 10 months.
- Average AUM of equity schemes increased by 7% due to gains in the equity markets.
- Large cap Mutual Fund Schemes witnessed inflows of just ₹ 44 Cr. Inflows were seen only in Canara Rob. Bluechip Fund (₹ 187 Cr). Other schemes received redemption including Axis Bluechip Fund, ABSL Frontline Equity Fund and Mirae Asset Large Cap Fund.
- Most of Large Cap Schemes underperformed compared to benchmark indices. Average return of Schemes was 3.73% while average return of benchmark indices was 4.22%.
- L&T India Large Cap Fund performed relatively better compared to other schemes in this category.
- ICICI Bank, HDFC Bank, L&T, Reliance, M&M, ITC, Bharti Airtel and Kotak Mahindra Bank were major common positive return contributors to Large Cap schemes. Infosys, TCS, Sun Pharma, SBI Cards, Mphasis, GAIL, Sona BLW Precision and Divi's Lab were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Insurance, Power, Construction, Infrastructure, Agri, Automobile and FMCG increased among Large Cap Schemes.
- Sector weightage of IT, Bank, Finance, Healthcare, Telecom, Iron & Steel, Chemicals and Consumer Durables decreased among Large Cap schemes.

Mid Cap Funds

- The Nifty Midcap 100 index gained more than 6% in August.
- All Mid Cap Schemes underperformed compared with benchmark indices. Average return of Mid Cap Schemes was 4.74% compared to average return of benchmark indices 6.10%.
- Sundaram Mid Cap Fund, SBI Magnum Midcap Fund and Nippon India Growth Fund performed better among Mid Cap Schemes.
- Midcap schemes received inflows of ₹ 1479 Cr that include inflows from schemes Axis Midcap Fund (₹55 Cr), PGIM India Midcap Opp Fund (₹ 307 Cr), Kotak Emerging Equity Fund (₹ 291 Cr), Mirae Asset Midcap Fund (₹ 94 Cr) and SBI Magnum Midcap Fund (₹133 Cr).
- Overall sector weightage of Abrasives, Retailing, Electricals, Realty, Hospitality, Textile, Ratings and Alcohol increased among Mid Cap Schemes.
- Sector weightage of Chemicals, IT, Finance, Healthcare, Bank, Infrastructure, Consumer Durables and Power decreased among Mid Cap Schemes.
- Cholamandalam Investment and Finance Ltd, The Federal Bank, Thermax, The Phoenix Mills, ABB India, Varun Beverages, Trent and Aditya Birla Fashion were among common major positive return contributors.
- IPCA Lab, Coforge, Max Financial, Alkem Lab, Balkrishna Industries, Cummins India, Mphasis and Abbott India were common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- The Nifty Smallcap 100 jumped more than 5% in August.
- Most of Small Cap Schemes underperformed compared with benchmark indices. Average return of Small Cap Schemes was 5% compared to average return of benchmark indices 5.76%.
- IDBI Small Cap Fund, SBI Small Cap Fund and TATA Small Cap Fund performed better among Small Cap Schemes.
- Small Cap Schemes got net inflows of ₹ 1260 Cr.
- SBI Small Cap Fund (₹ 247 Cr), Axis Small Cap Fund (₹ 186 Cr), Kotak Small Cap Fund (₹ 164 Cr), Nippon Small Cap Fund (₹ 237 Cr) and Canara Rob Small Cap Fund (₹ 258 Cr) received good amount of inflows.
- Grindwell Norton, KEI Industries, MTAR Technologies, Mahindra Lifespace, BEML, Fine Organic Industries, Home First Finance and Mold-Tek Packaging were major positive return contributors in Small Cap Equity Schemes.
- Balrampur Chini, CreditAccess Gramin, MCX, Amber Enterprises, Inox Leisures, KEC International and Jamna Auto were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Capital Goods, Electricals, Abrasives, Construction Materials, Retailing, Telecom, Automobile and Finance increased among Small Cap schemes.
- Sector weightage of IT, Healthcare, Chemicals, Diversified, Crude Oil, Consumer Durables, Agri and Media decreased among Small Cap schemes.