

Equity Mutual Fund Activities for July, 2022

- Many Equity mutual fund schemes preferred to do fresh investment in Kotak Mahindra Bank, Britannia, UPL, PB Fintech, HDFC Life, Tata Motors, Gland Pharma, SBI Cards, HAL and Cummins.
- Some equity schemes completely exited from HCL Technologies, Power Grid, Wipro, ONGC, BPCL, Tata Steel, Crompton Greaves, Bajaj Auto, Polycab India, Ambuja Cements and Bank of Baroda.
- Overall considering all equity mutual fund schemes, there was selloff in HDFC, L&T, ITC, Axis Bank, HCL Technologies, Tata Steel and Hindalco.
- Capital Goods, Alcohol, FMCG, Chemicals, Infrastructure and Realty were preferred investment sectors of Equity MF Schemes.
- Some MF schemes exited their investments from IT, Oil & Gas, Iron & Steel, Agri and Electricals sectors.

Fresh Stocks added by Equity Mutual Fund Schemes in July,2022			Stocks exited by Equity Mutual Fund Schemes in July,2022		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Kotak Mahindra Bank Ltd.	8	0.11%	HCL Technologies Ltd.	10	0.23%
Hindustan Unilever Ltd.	10	0.06%	Power Grid Corporation Of India Ltd	11	0.34%
Britannia Industries Ltd.	11	0.41%	Reliance Industries Ltd.	17	0.03%
UPL Ltd.	19	0.63%	Wipro Ltd.	20	0.20%
PB Fintech Ltd.	5	1.38%	Oil & Natural Gas Corporation Ltd.	23	0.22%
HDFC Life Insurance Co Ltd.	16	0.25%	Bharat Petroleum Corporation Ltd.	16	0.54%
Tata Consultancy Services Ltd.	8	0.02%	Tata Steel Ltd.	20	0.27%
Tata Motors Ltd.	17	0.18%	Crompton Greaves Consumer Electr	8	1.31%
Escorts Kubota Ltd.	17	1.14%	Bajaj Auto Ltd.	12	0.26%
Gland Pharma Ltd.	9	0.60%	Ambuja Cements Ltd.	12	0.39%
Cummins India Ltd.	18	0.61%	Bank Of Baroda	7	0.46%
Larsen & Toubro Ltd.	13	0.08%	Housing Development Finance Corp	9	0.06%
Siemens Ltd.	9	0.21%	Tata Power Company Ltd.	11	0.34%
SBI Cards And Payment Services Ltd.	9	0.23%	Polycab India Ltd.	8	0.65%
Hindustan Aeronautics Ltd.	13	0.29%	Escorts Kubota Ltd.	24	1.11%

Top 20 traded stocks by Equity Mutual Fund Schemes in July 2022

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/ Reduction in Holding
Reliance Industries Ltd.	161	0.34%	111	0.22%	0.12%
HDFC Bank Ltd.	164	0.32%	80	0.30%	0.02%
ICICI Bank Ltd.	147	0.34%	79	0.37%	-0.03%
Infosys Ltd.	139	0.31%	109	0.30%	0.01%
Tata Consultancy Services Ltd.	123	0.18%	62	0.15%	0.03%
State Bank Of India	141	0.37%	76	0.32%	0.05%
Hindustan Unilever Ltd.	97	0.23%	92	0.29%	-0.06%
Bajaj Finance Ltd.	93	0.34%	64	0.33%	0.01%
Housing Development Finance Corporator	86	0.21%	73	0.50%	-0.29%
Larsen & Toubro Ltd.	125	0.39%	74	0.67%	-0.28%
Axis Bank Ltd.	126	0.41%	63	0.71%	-0.30%
ITC Ltd.	105	0.20%	73	0.43%	-0.23%
Maruti Suzuki India Ltd.	143	0.65%	57	0.14%	0.51%
HCL Technologies Ltd.	122	0.42%	51	0.53%	-0.11%
Bharti Airtel Ltd.	133	0.24%	54	0.24%	0.00%
Kotak Mahindra Bank Ltd.	108	0.34%	75	0.11%	0.23%
Mahindra & Mahindra Ltd.	113	0.63%	59	0.52%	0.11%
Tata Motors Ltd.	102	0.72%	33	0.25%	0.47%
Tata Steel Ltd.	88	0.40%	64	0.88%	-0.48%
Hindalco Industries Ltd.	82	0.43%	47	1.11%	-0.68%

Activities of Top Funds and Sector wise Investments/ Exits in July, 2022

Top AMC's What's In/ What's Out in July,2022		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMC
SBI Mutual Fund	Chambal Fertilisers and Chemicals Ltd.	Escorts Kubota Ltd.
		NBCC (India) Ltd.
		Firstsource Solutions Ltd.
ICICI Prudential Mutual Fund		Ashoka Buildcon Ltd.
HDFC Mutual Fund	Deepak Nitrite Ltd.	Blue Star Ltd.
		Angel One Ltd.
		Rain Industries Ltd.
Aditya Birla Sun Life Mutual Fund		Disa India Ltd.
		VST Industries Ltd.
Kotak Mahindra Mutual Fund	GMR Infrastructure Ltd.	NBCC (India) Ltd.
	Hindustan Copper Ltd.	JSW Energy Ltd.
		KEI Industries Ltd.
Nippon India Mutual Fund		Neogen Chemicals Ltd.
		Chennai Petroleum Corporation Ltd.
		PTC India Ltd.
Axis Mutual Fund	Aditya Birla Capital Ltd.	
	SKF India Ltd.	

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
Capital Goods	IT
Alcohol	Crude Oil
FMCG	Consumer Durables
Chemicals	Construction Materials
Non - Ferrous Metals	Inds. Gases & Fuels
Infrastructure	Electricals
Realty	Media & Entertainment
Textile	Iron & Steel
Retailing	Insurance
Diamond & Jewellery	Agri

Performance Highlights of Mutual Fund Schemes in July 2022

Large Cap Funds

- Equity mutual funds received inflows of ₹ 8,898 crore in July. This is the 17th straight month of investments. Due to volatile market conditions, inflows dropped by 43% compared to June month.
- The benchmark Nifty gained 9% in July month. Average AUM of equity schemes increased by 4.1% due to gains in the equity markets.
- Large cap Mutual Fund Schemes witnessed inflows of ₹ 1091 Cr. Inflows were seen in Axis Bluechip Fund (₹ 173 Cr), Canara Rob. Bluechip Fund (₹ 200 Cr), ICICI Pru Bluechip Fund (₹ 252 Cr), Mirae Large Cap Fund (₹ 177 Cr) and SBI Bluechip Fund (₹ 151Cr).
- More than 50% of Large Cap Schemes underperformed compared to benchmark indices. Average return of Schemes was 9.11% while average return of benchmark indices was 9.55%.
- HSBC Large Cap equity Fund, Axis Bluechip Fund, Baroda BNP Paribas Large Cap Fund and Nippon India Large Cap Fund performed relatively better compared to other schemes in this category.
- ICICI Bank, HDFC Bank, L&T, SBI, Bajaj Finance, Axis Bank, Bajaj Finserv and SBI Cards were major common positive return contributors to Large Cap schemes. Reliance, Bharti Airtel, HCL Technologies, Gland Pharma, Dr. Reddy, Indian Oil, ONGC and Zomato were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Bank, Finance, Retailing, Infrastructure, Chemicals, Insurance and FMCG increased among Large Cap Schemes. Sector weightage of Oil & Gas, IT, Telecom, Automobile, Healthcare, Iron & Steel and Alcohol decreased among Large Cap schemes.

Mid Cap Funds

- The Nifty Midcap 100 index gained more than 12% in July.
- Most of Mid Cap Schemes underperformed compared with benchmark indices. Average return of Mid Cap Schemes was 10.63% compared to average return of benchmark indices 11.47%.
- Franklin India Prima Fund, Sundaram Midcap Fund and PGIM India Midcap Opp Fund performed better among Mid Cap Schemes.
- Midcap schemes received inflows of ₹ 1245 Cr that include inflows from schemes Axis Midcap Fund (₹ 248 Cr), PGIM India Midcap Opp Fund (₹ 242 Cr), Kotak Emerging Equity Fund (₹ 332 Cr), Mirae Asset Midcap Fund (₹ 110 Cr) and SBI Magnum Midcap Fund (₹95 Cr).
- Overall sector weightage of Automobile, Constructions, Logistics, Textile, Hospitality, Finance, Retailing and Capital Goods increased among Mid Cap Schemes.
- Sector weightage of Healthcare, IT, Oil & Gas, FMCG, Iron & Steel, Electricals and Diversified decreased among Mid Cap Schemes.
- The Federal Bank, Cummins India, Trent, The Indian Hotels, Page Industries, Schaeffler India and PI Industries were among common major positive return contributors.
- Thermax, CRISIL, Sanofi India, Solar Industries, Birlasoft, Indraprastha Gas, Gland Pharma and Tatva Chintan Pharma were common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- The Nifty Smallcap 100 jumped more than 9% in July.
- Small Cap Schemes performed in line with benchmark indices. Average return of Small Cap Schemes was 8.82% compared to average return of benchmark indices 9.06%.
- Edelweiss Smallcap Fund, Canara Rob Small Cap Fund and Franklin India Smaller Cos Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 1779 Cr.
- SBI Small Cap Fund (₹ 269 Cr), Axis Small Cap Fund (₹ 201 Cr), Kotak Small Cap Fund (₹ 175 Cr), Nippon Small Cap Fund (₹ 320 Cr) and Canara Rob Small Cap Fund (₹ 196 Cr) received good amount of inflows.
- Timken India, Can Fin Homes, City Union Bank, Navin Fluorine International, CCL Products, Rolex Rings, Brigade Enterprises, and Kajaria Ceramics were major positive return contributors in Small Cap Equity Schemes.
- Birlasoft, Orient Electric, VIP Industries, Mahindra Lifespace, Anand Rathi Wealth, Finolex Industries, Mahindra Logistics and CE Info Systems were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Bank, Finance, Automobile, Hospitality, Healthcare, Chemicals, Retailing, Construction and Infrastructure increased among Small Cap schemes.
- Sector weightage of IT, Electricals, Consumer Durables, Oil & Gas, Capital Goods, FMCG and Diversified decreased among Small Cap schemes.