

## Equity Mutual Fund Activities for May, 2022

- Many Equity mutual fund schemes invested in the IPO stocks, include Life Insurance Corporation(LIC), Delhivery (6.28% stake), Paradeep Phosphates( 17.19% stake) and Prudent Advisory (10% stake) .
- Many Equity mutual fund schemes preferred to do fresh investment in TCS, Reliance, Tech Mahindra, Maruti, HDFC AMC, Hindalco, TVS Motor, M&M and Divis Lab.
- Some equity schemes completely exited from HDFC, Bharti Airtel, IOC, SAIL, L&T, Tata Motors, Bajaj Auto, Bajaj Finance, Kotak Mahindra Bank and Cholamandalam Investment.
- Overall considering all equity mutual fund schemes, there was mainly buying in major stocks. There was selloff in Kotak Mahindra Bank and NTPC.

Fresh Stocks added by Equity Mutual Fund Schemes in May,2022			Stocks exited by Equity Mutual Fund Schemes in May,2022		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Life Insurance Corporation of India	111	0.78%	Housing Development Finance Corp	5	0.19%
Delhivery Ltd.	22	6.28%	Bharti Airtel Ltd.	13	0.14%
Tata Consultancy Services Ltd.	16	0.08%	Indian Oil Corporation Ltd.	14	0.38%
Paradeep Phosphates Ltd.	12	17.19%	Bajaj Finance Ltd.	15	0.11%
Reliance Industries Ltd.	7	0.03%	Larsen & Toubro Infotech Ltd.	15	0.40%
Tech Mahindra Ltd.	13	0.39%	Steel Authority Of India Ltd.	13	0.79%
Maruti Suzuki India Ltd.	8	0.16%	Tata Motors Ltd.	10	0.22%
HDFC Asset Management Company L	19	0.87%	Bajaj Auto Ltd.	13	0.28%
Hindalco Industries Ltd.	19	0.36%	Tech Mahindra Ltd.	9	0.24%
TVS Motor Company Ltd.	19	0.91%	Cholamandalam Investment and Fin	15	0.42%
Mahindra & Mahindra Ltd.	28	0.24%	Asian Paints Ltd.	20	0.08%
Divi's Laboratories Ltd.	6	0.31%	Infosys Ltd.	5	0.04%
Bandhan Bank Ltd.	7	0.53%	Hindustan Unilever Ltd.	6	0.04%
Zee Entertainment Enterprises Ltd.	4	1.10%	Kotak Mahindra Bank Ltd.	15	0.06%
Prudent Corporate Advisory Services	23	9.94%	Zydus Lifesciences Ltd.	23	0.59%

## Top 20 traded stocks by Equity Mutual Fund Schemes in May 2022

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/ Reduction in Holding
HDFC Bank Ltd.	205	0.72%	48	0.19%	0.53%
Infosys Ltd.	240	0.97%	33	0.09%	0.88%
Reliance Industries Ltd.	174	0.21%	52	0.07%	0.14%
ICICI Bank Ltd.	179	0.65%	52	0.24%	0.41%
Life Insurance Corporation of India	111	0.78%	0	0.00%	0.78%
Tata Consultancy Services Ltd.	151	0.23%	31	0.05%	0.18%
State Bank Of India	166	0.47%	55	0.26%	0.21%
Axis Bank Ltd.	155	0.73%	70	0.55%	0.18%
ITC Ltd.	154	0.40%	60	0.38%	0.02%
Housing Development Finance Corporation	128	0.52%	29	0.25%	0.27%
Delhivery Ltd.	22	6.28%	0	0.00%	6.28%
Bharti Airtel Ltd.	162	0.46%	57	0.28%	0.18%
Kotak Mahindra Bank Ltd.	103	0.20%	83	0.41%	-0.21%
NTPC Ltd.	120	0.61%	51	0.72%	-0.11%
Mahindra & Mahindra Ltd.	135	1.02%	35	0.61%	0.41%
Bajaj Finance Ltd.	121	0.38%	54	0.23%	0.15%
Larsen & Toubro Ltd.	151	0.53%	35	0.27%	0.26%
Sun Pharmaceutical Industries Ltd.	112	0.42%	58	0.41%	0.01%
Tech Mahindra Ltd.	143	1.24%	31	0.42%	0.82%
Maruti Suzuki India Ltd.	133	0.55%	31	0.09%	0.46%

## Activities of Top Funds and Sector wise Investments/ Exits in May, 2022

Top AMC's What's In/ What's Out in May, 2022		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMCs
<b>SBI Mutual Fund</b>	Delhivery Ltd.	Aditya Birla Sun Life AMC Ltd.
	Life Insurance Corporation of India	Rolex Rings Ltd
	Paradeep Phosphates Ltd.	The Great Eastern Shipping Company
<b>ICICI Prudential Mutual Fund</b>	Life Insurance Corporation of India	Wonderla Holidays Ltd.
	Delhivery Ltd.	Supreme Petrochem Ltd.
	Paradeep Phosphates Ltd.	
<b>HDFC Mutual Fund</b>	Life Insurance Corporation of India	SJVN Ltd.
	Delhivery Ltd.	Deepak Nitrite Ltd.
	Paradeep Phosphates Ltd.	Hindustan Copper Ltd.
<b>Aditya Birla Sun Life Mutual Fund</b>	Life Insurance Corporation of India	Shriram Properties Ltd.
	Campus Activewear Ltd.	Suven Pharmaceuticals Ltd.
	Symphony Ltd.	Chennai Petroleum Corporation Ltd.
<b>Kotak Mahindra Mutual Fund</b>	Life Insurance Corporation of India	Apollo Tyres Ltd.
	Prudent Corporate Advisory Services	Mold-Tek Packaging Ltd.
	Inox Leisure Ltd.	Navin Fluorine International Ltd.
<b>Nippon India Mutual Fund</b>	Life Insurance Corporation of India	Jindal Stainless (Hisar) Ltd.
	Paradeep Phosphates Ltd.	
	Campus Activewear Ltd.	
<b>Axis Mutual Fund</b>	Life Insurance Corporation of India	CarTrade Tech Ltd.
	Rainbow Children's Medicare Ltd.	Apollo Tyres Ltd.
	Prudent Corporate Advisory Services	

- Equity mutual fund schemes preferred to do fresh investment in Diamond & Jewellery, Inds Gases & Fuels, Plastic Products, Textile and Trading sectors.
- Some Equity mutual funds decided to exit from Agri, Aviation, Electricals and Hospitality sector.

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
<b>Diamond &amp; Jewellery</b>	<b>Agri</b>
<b>Inds. Gases &amp; Fuels</b>	<b>Aviation</b>
<b>Plastic Products</b>	<b>Electricals</b>
<b>Textile</b>	<b>Hospitality</b>
<b>Trading</b>	

## Performance Highlights of Mutual Fund Schemes in May 2022

### Large Cap Funds

- Equity mutual funds received inflows of ₹ 18,529 crore in May, compared to April's ₹15,890 crore. This is the 15th straight month of investments despite selling pressure from FIIs.
- The benchmark Nifty fell as much as 8% during the month before finishing with 3% losses. Average AUM of Equity schemes decreased by 6% due to correction in the market.
- Large cap Mutual Fund Schemes witnessed strong inflows of ₹ 2485 Cr. Inflows were seen in Axis Bluechip Fund (₹ 322 Cr), Canara Rob. Bluechip Fund (₹ 313 Cr), ICICI Pru Bluechip Fund (₹ 362 Cr), Mirae Large Cap Fund (₹ 377 Cr) and SBI Bluechip Fund (₹ 374 Cr).
- All Large Cap Schemes gave negative returns and performed in line with benchmark indices. Average return of Schemes was -3.58% while average return of benchmark indices was -3.26%.
- DSP Top 100 Equity Fund and Franklin India Bluechip Fund performed relatively better compared to other schemes in this category.
- ICICI Bank, HDFC, M&M, ITC, HUL, SBI Life, Kotak Mahindra Bank and Maruti Suzuki were major common positive return contributors to Large Cap schemes. Reliance, Infosys, SBI, Axis Bank, Bajaj Finance, Divi's Lab, Tata Steel and TCS were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Automobile, FMCG, Insurance, Capital Goods, Power, Plastic Products, Aviation and Diamond & Jewellery increased among LargeCap Schemes. Sector weightage of Bank, IT, Finance, Crude Oil, Healthcare, Iron & Steel, Telecom and Construction Materials decreased among Large Cap schemes.

### Mid Cap Funds

- The Nifty Midcap 100 index dropped over 10%, but ended the month with 5.3% decline.
- Most of Mid Cap Schemes performed at par with benchmark indices. Average return of Mid Cap Schemes was -5.30% compared to average return of benchmark indices -5.14%.
- PGIM India Midcap Opp Fund performed better among Mid Cap Schemes category.
- Midcap schemes received strong inflows of ₹ 1832 Cr that include inflows from schemes Axis Midcap Fund (₹ 301 Cr), PGIM India Midcap Opp Fund (₹ 272 Cr), Kotak Emerging Equity Fund (₹ 383Cr), HDFC Midcap Opp Fund (₹133 Cr) and Nippon India Growth Fund (₹121 Cr).
- Overall sector weightage of Automobile, Chemicals, Gas Transmission, FMCG, Logistics, Capital Goods, Power and Alcohol increased among Mid Cap Schemes.
- Sector weightage of Iron & Steel, Consumer Durables, IT, Hospitality, Finance, Healthcare, Non-Ferrous Metals and Plastic Products decreased among Mid Cap Schemes.
- Ashok Leyland, Balkrishna Ind, Max Financial, Coromandel International, ABB India, Gujarat Gas, AIA Engineering and The Phoenix Mills were among common major positive return contributors.
- Voltas, Jindal Steel & Power, Persistent Systems, Emami, Astral, Mindtree, Tube Investments and Cholamandalam Investment were common worst performing stocks in Mid cap Schemes category.

### Small Cap Funds

- The Nifty Smallcap 100 dropped over 18% and finished with 10.2% loss in May.
- Small Cap Schemes performed better compared to benchmark indices. Average return of Small Cap Schemes was -6.19% compared to average return of benchmark indices -8.97%.
- ICICI Pru Smallcap Fund and SBI Small Cap Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 1769 Cr.
- SBI Small Cap Fund (₹ 267 Cr), Axis Small Cap Fund (₹ 206 Cr), Kotak Small Cap Fund (₹ 248 Cr), Nippon Small Cap Fund (₹ 292 Cr) and Canara Rob Small Cap Fund (₹ 192 Cr) received good amount of inflows.
- Fine Organic, Timken India, Ratnamani Metals, Rolex Rings, Hitachi Entergy, VRL Logistics, KEI Industries and Gokaldas Exports were major positive return contributors in Small Cap Equity Schemes.
- Tube Investments, Amber Enterprises, Sheela Foam, Can Fin Home Finance, Greenpanel Industries, Metropolis Healthcare, Persistent Systems and eClerx Services were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Automobile, Bank, Capital Goods, Retailing, Iron & Steel, Electricals, Logistics and Crude oil increased among Small Cap schemes.
- Sector weightage of IT, Textile, Healthcare, Consumer Durables, Finance, Realty, Chemicals and Telecom decreased among Small Cap schemes.