

## Equity Mutual Fund Activities for April, 2022

- Many Equity mutual fund schemes preferred to do fresh investment in HDFC Bank, HDFC, Reliance, SBI Cards, Bandhan Bank, ZEE Entertainment, TVS Motor, Gland Pharma and Endurance Technologies.
- Mutual fund schemes trimmed the exposure in ITC, TCS, HUL, NTPC, Tata Steel and Kotak Mahindra Bank.
- Domestic Mutual Funds invested in HDFC Bank and HDFC on the merger news.
- Many Equity mutual fund schemes completely exited from their investments in Tech Mahindra, Maruti, L&T, Jubilant Foodworks, TCS, Indraprastha Gas and Manappuram Finance.

Fresh Stocks added by Equity Mutual Fund Schemes in Apr,2022			Stocks exited by Equity Mutual Fund Schemes in Apr,2022		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
HDFC Bank Ltd.	31	0.43%	HDFC Bank Ltd.	9	0.26%
Housing Development Finance Corporation	17	0.47%	Tech Mahindra Ltd.	13	0.36%
Reliance Industries Ltd.	25	0.08%	Housing Development Finance Corp	16	0.10%
SBI Cards And Payment Services Ltd.	17	1.00%	Maruti Suzuki India Ltd.	10	0.18%
NTPC Ltd.	40	0.41%	Larsen & Toubro Ltd.	8	0.14%
Bandhan Bank Ltd.	15	1.14%	Jubilant Foodworks Ltd.	12	0.86%
Zee Entertainment Enterprises Ltd.	17	2.39%	Endurance Technologies Ltd.	5	1.75%
Mahindra & Mahindra Ltd.	18	0.49%	AIA Engineering Ltd.	2	1.71%
Gland Pharma Ltd.	13	1.05%	Tata Consultancy Services Ltd.	16	0.08%
TVS Motor Company Ltd.	13	1.53%	Larsen & Toubro Infotech Ltd.	8	0.19%
Bharat Electronics Ltd.	12	0.76%	Mphasis Ltd.	6	0.28%
Endurance Technologies Ltd.	10	2.12%	Indraprastha Gas Ltd.	19	0.65%
Larsen & Toubro Ltd.	3	0.14%	Bajaj Finserv Ltd.	5	0.06%
Ultratech Cement Ltd.	6	0.17%	Divi's Laboratories Ltd.	10	0.13%
ICICI Bank Ltd.	9	0.05%	Manappuram Finance Ltd.	4	1.53%

## Top 20 traded stocks by Equity Mutual Fund Schemes in April 2022

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
HDFC Bank Ltd.	231	1.30%	100	0.56%	0.74%
Housing Development Finance Corporation	141	0.99%	95	0.94%	0.05%
Infosys Ltd.	145	0.65%	115	0.29%	0.36%
Reliance Industries Ltd.	168	0.25%	72	0.06%	0.19%
ICICI Bank Ltd.	173	0.61%	88	0.20%	0.41%
NTPC Ltd.	134	0.77%	53	1.22%	-0.45%
State Bank Of India	116	0.31%	80	0.32%	-0.01%
Tata Consultancy Services Ltd.	103	0.33%	80	0.48%	-0.15%
Axis Bank Ltd.	150	0.76%	74	0.29%	0.47%
Larsen & Toubro Ltd.	121	0.72%	75	0.36%	0.36%
Bharti Airtel Ltd.	114	0.25%	78	0.24%	0.01%
ITC Ltd.	121	0.26%	55	0.38%	-0.12%
Hindustan Unilever Ltd.	99	0.17%	55	0.21%	-0.04%
SBI Cards And Payment Services Ltd.	86	2.34%	22	0.22%	2.12%
Mahindra & Mahindra Ltd.	108	0.99%	48	0.69%	0.30%
Hindalco Industries Ltd.	109	1.31%	45	0.35%	0.96%
Tata Steel Ltd.	91	0.44%	55	0.69%	-0.25%
Kotak Mahindra Bank Ltd.	83	0.16%	66	0.25%	-0.09%
HCL Technologies Ltd.	110	0.36%	50	0.13%	0.23%
Gland Pharma Ltd.	76	2.36%	17	0.10%	2.26%

## Activities of Top Funds and Sector wise Investments/ Exits in April, 2022

Top AMC's What's In/ What's Out in April, 2022		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMCs
SBI Mutual Fund	Mrs. Bectors Food Specialities Ltd.	Metropolis Healthcare Ltd.
	Escorts Ltd.	Minda Corporation Ltd.
	L&T Finance Holdings Ltd.	Goodyear India Ltd.
ICICI Prudential Mutual Fund	GE T&D India Ltd.	
	MTAR Technologies Ltd.	
	Voltamp Transformers Ltd.	
HDFC Mutual Fund	Mirza International Ltd.	Adani Wilmar Ltd.
		Indiabulls Housing Finance Ltd.
		Pfizer Ltd.
Aditya Birla Sun Life Mutual Fund	Gujarat Alkalies And Chemicals Ltd.	Nazara Technologies Ltd.
	Chalet Hotels Ltd.	
	Chennai Petroleum Corporation Ltd.	
Kotak Mahindra Mutual Fund	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	Metropolis Healthcare Ltd.
	Honeywell Automation India Ltd.	Pfizer Ltd.
	Tata Teleservices (Maharashtra) Ltd.	
Nippon India Mutual Fund	Capri Global Capital Ltd.	Adani Wilmar Ltd.
	Saregama India Ltd.	Navkar Corporation Ltd.
	Tata Teleservices (Maharashtra) Ltd.	Supreme Petrochem Ltd.
Axis Mutual Fund	Tube Investments of India Ltd.	Motilal Oswal Financial Services Ltd.
	Bharat Electronics Ltd.	SKF India Ltd.
	Manappuram Finance Ltd.	AIA Engineering Ltd.

- Equity mutual fund schemes preferred to do fresh investment in Metals, Plastic Products, Textile, Oil & Gas and Logistics sectors.
- Some Equity mutual funds decided to exit from Agri and Aviation sector.

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
Non - Ferrous Metals	Agri
Plastic Products	Aviation
Textile	
Inds. Gases & Fuels	
Logistics	

## Performance Highlights of Mutual Fund Schemes in April 2022

### Large Cap Funds

- Equity mutual funds received inflows of ₹ 15,890 crore in April, compared to March's ₹28,463 crore. This is the 14th straight month of investments despite selling pressure from FIIs.
- Large cap Mutual Fund Schemes witnessed strong inflows of ₹ 1259 Cr. Inflows were seen in Axis Bluechip Fund (₹ 602 Cr), Canara Rob. Bluechip Fund (₹ 219 Cr), ICICI Pru Bluechip Fund (₹ 136 Cr) and Mirae Large Cap Fund (₹ 292 Cr).
- Most of Large Cap Schemes gave negative returns and performed in line with benchmark indices. Average return of Schemes was -2.07% while average return of benchmark indices was -1.32%.
- HDFC Top 100 Fund and PGIM India Large Cap Fund performed relatively better compared to other schemes in this category.
- Reliance, ICICI Bank, HUL, M&M, NTPC, Ambuja Cements, Bharat Electronics and Ashok Leyland were major common positive return contributors to Large Cap schemes.
- HDFC Bank, Infosys, HDFC, Bajaj Finance, Tech Mahindra, Axis Bank, HCL Technologies and Hindalco Industries were common negative return contributors to Large Cap schemes.
- Overall all sectors underperformed among Large Cap schemes. Sector weightage of Bank, IT, Finance, Crude Oil, Healthcare, Automobile, FMCG and Infrastructure decreased among Large Cap schemes.

### Mid Cap Funds

- Most of Mid Cap Schemes performed at par with benchmark indices. Average return of Mid Cap Schemes was 0.36% compared to average return of benchmark indices 0.72%.
- SBI Magnum Midcap Fund and Motilal Oswal Midcap 30 Fund performed better among Mid Cap Schemes category.
- Midcap schemes received strong inflows of ₹ 1550 Cr that include inflows from schemes Axis Midcap Fund (₹ 411 Cr), PGIM India Midcap Opp Fund (₹ 238 Cr), Kotak Emerging Equity Fund (₹ 371 Cr) and Mirae Asset Midcap Fund (₹ 126 Cr).
- Overall sector weightage of Bank, Finance, Aviation, Construction, Media & Entertainment, Automobile, Iron & Steel and Crude Oil increased among Mid Cap Schemes.
- Sector weightage of IT, Logistics, Retailing, Chemicals, Consumer Durables, Chemicals, Realty and Infrastructure decreased among Mid Cap Schemes.
- Bharat Electronics, Max Healthcare, Ashok Leyland, Coromandel International, Schaeffler India, Thermax, Varun Beverages and AIA Engineering were among common major positive return contributors.
- Mphasis, Persistent Systems, Atul Ltd, Cummins India, Alkem Laboratories, L&T Technology Services and Mindtree were common worst performing stocks in Mid cap Schemes category.

### Small Cap Funds

- Returns of Small Cap schemes remained flat for April month. Average return of Small Cap Schemes was 0.11% compared to average return of benchmark indices -0.23%.
- Tata Small Cap Fund, SBI Small Cap Fund and DSP Small Cap Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 1717 Cr.
- SBI Small Cap Fund (₹ 221 Cr), Axis Small Cap Fund (₹ 302 Cr), Kotak Small Cap Fund (₹ 133 Cr), Nippon Small Cap Fund (₹ 245 Cr), PGIM India Small Cap Fund (₹ 129 Cr) and Quant Small Cap Fund (₹ 134 Cr) received good amount of inflows.
- Tube Investments of India, Blue Star, JB Chemicals, CreditAccess Gramin, APL Apollo Tubes, Jamna Auto, Metropolis Healthcare and Fine Organic Industries were major positive return contributors in Small Cap Equity Schemes.
- V-Mart Retail, Birlasoft, Persistent Systems, Brigade Enterprises, Balrampur Chini, UTI AMC, Neogen Chemicals and Cera Sanitaryware were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Bank, Crude Oil, Consumer Durables, Logistics, Healthcare, Ratings and Aviation increased among Small Cap schemes.
- Sector weightage of IT, Capital Goods, Chemicals, Infrastructure, Construction Materials, Retailing and Realty decreased among Small Cap schemes.