

Mutual Fund Flows - March 2022

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Mar-22	Feb-22	Mar-22	Feb-22	Change
I	Income/Debt Oriented Schemes	(114,824)	(8,274)	1,378,257	1,459,163	-5.5%
II	Growth/Equity Oriented Schemes	28,463	19,705	1,315,719	1,324,548	-0.7%
III	Hybrid Schemes	(3,604)	3,177	490,025	497,527	-1.5%
IV	Solution Oriented Schemes	141	165	28,863	29,242	-1.3%
V	Other Schemes	19,405	16,521	496,340	484,433	2.5%
VI	Closed/ Interval Schemes	535	239	61,092	61,227	-0.2%
	Total	-69,883	31,534	3,770,296	3,856,140	-2.23%

The Mutual Fund industry's Avg. AUM decreased by 2.23% to ₹37.70 Lakh Crs in March with net outflow of ₹69.88K Crs. The Debt Oriented schemes saw a net outflow of ₹1.14 Lakh Crs which is consistent with the financial year end.

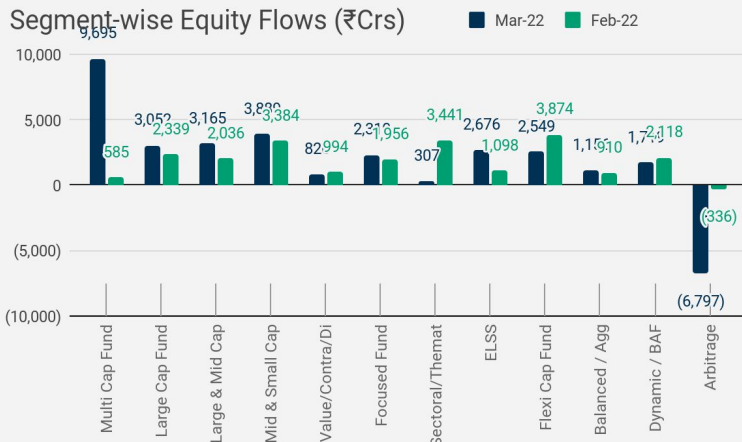
Equity Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Mar-22	Feb-22	Mar-22	Feb-22	Change
Open ended Schemes						
Equity Oriented Schemes						
	Multi Cap Fund	9,695	585	50,427	43,982	14.7%
	Large Cap Fund	3,052	2,339	218,707	221,873	-1.4%
	Large & Mid Cap Fund	3,165	2,036	105,287	105,755	-0.4%
	Mid Cap Fund	2,193	1,954	154,141	155,730	-1.0%
	Small Cap Fund	1,696	1,430	102,992	103,996	-1.0%
	Dividend Yield Fund	50	157	9,615	9,537	0.8%
	Value Fund/Contra Fund	770	837	76,436	77,610	-1.5%
	Focused Fund	2,310	1,956	93,515	94,308	-0.8%
	Sectoral/Thematic Funds	307	3,441	144,894	145,539	-0.4%
	ELSS	2,676	1,098	141,776	144,888	-2.1%
	Flexi Cap Fund	2,549	3,874	217,927	221,330	-1.5%
	Sub Total	28,463	19,705	1,315,719	1,324,548	-0.7%
Hybrid Schemes						
	Balanced / Agg Hybrid Fund	1,156	910	145,256	146,841	-1.1%
	Dynamic / BAF	1,719	2,118	176,356	176,088	0.2%
	Arbitrage	(6,797)	(336)	110,447	116,408	0.3%
	Others	318	485	57,964	58,190	0.2%
	Sub Total	-3,604	3,177	490,025	497,527	-1.5%
Other Schemes						
	Index Funds	12,313	5,748	58,097	52,100	11.5%
	GOLD ETF	205	(248)	19,370	18,194	6.5%
	Other ETFs	6,907	10,791	397,043	391,860	1.3%
	FOF investing overseas	(20)	230	21,831	22,280	-2.0%
	Sub Total	19,405	16,521	496,340	484,433	2.5%
	Total	44,265	39,404	2,302,083	2,306,508	-0.2%

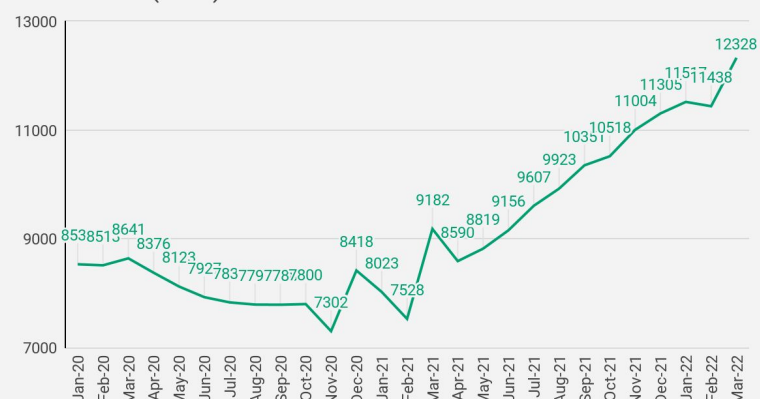
- The Avg. AUM of the Open ended Schemes decreased by 0.2% to ₹23.02 Lakh Crs.
- The Avg. AUM of Equity Oriented Schemes decreased by 0.7% to ₹13.24 Lakh Crs with the net inflow of ₹28.4K Crs.
- Multi Cap fund was the highest recipient with net inflow of ₹9.67K Crs; the sharp jump is mostly because of SBI Multi cap NFO which garnered ₹8.17K Crs during the month.
- Arbitrage funds was the only category amongst Hybrid schemes which witnessed outflow of ₹6.8K Crs due to expected increase in volatility in stock market.
- Index Funds and ETFs continued their good run. The SIP contribution rose to the highest ever ₹12,328 Crs., up almost 8% from the previous month.

Source: AMFI

Segment-wise Equity Flows (₹Cr)



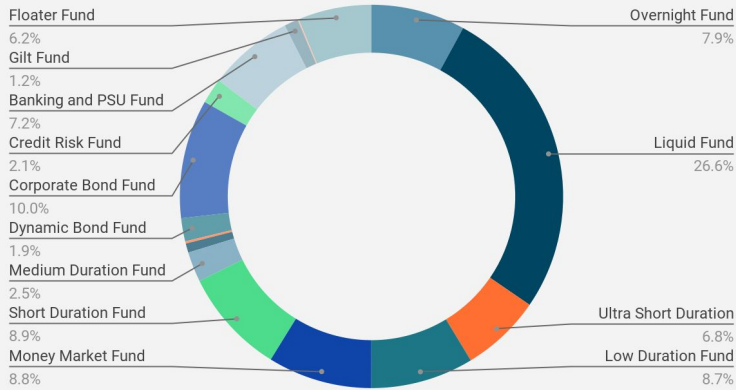
SIP inflows (₹Cr)



Debt Funds

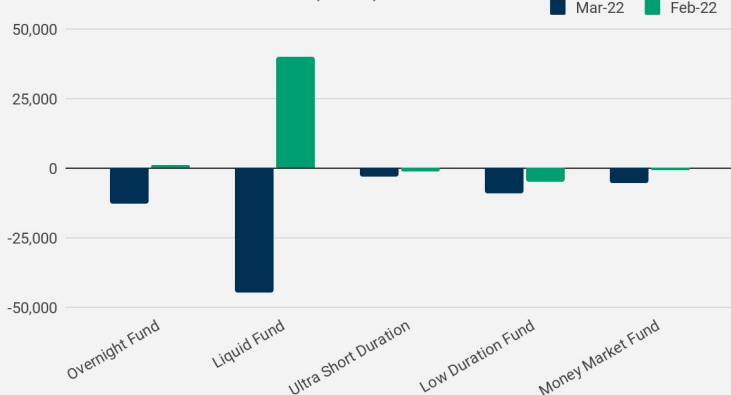
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Mar-22	Feb-22	Mar-22	Feb-22	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	(12,852)	1,296	125,063	127,886	-2.2%
2	Liquid Fund	(44,604)	40,273	388,477	400,295	-3.0%
3	Ultra Short Duration Fund	(2,840)	(1,315)	88,588	92,520	-4.2%
4	Low Duration Fund	(8,946)	(4,982)	114,928	123,863	-7.2%
5	Money Market Fund	(5,487)	(655)	115,136	118,168	-2.6%
6	Short Duration Fund	(9,055)	(12,092)	119,659	132,257	-9.5%
7	Medium Duration Fund	(800)	(1,062)	33,375	34,174	-2.3%
8	Medium to Long Duration Fund	(1,068)	(2,907)	10,411	11,909	-12.6%
9	Long Duration Fund	(12)	(58)	2,516	2,535	-0.8%
10	Dynamic Bond Fund	(885)	(1,705)	25,684	26,276	-2.3%
11	Corporate Bond Fund	(11,967)	(10,219)	132,662	146,846	-9.7%
12	Credit Risk Fund	(399)	(388)	27,853	28,130	-1.0%
13	Banking and PSU Fund	(7,998)	(3,654)	96,624	102,912	-6.1%
14	Gilt Fund	(500)	(464)	15,286	15,992	-4.4%
15	Gilt Fund (10Y Dur.)	(73)	(20)	1,272	1,345	-5.4%
16	Floater Fund	(7,338)	(10,323)	80,727	94,054	-14.2%
	Sub Total	-114,824	-8,274	1,378,257	1,459,163	-5.54%

Debt AUM split as on 31.03.22

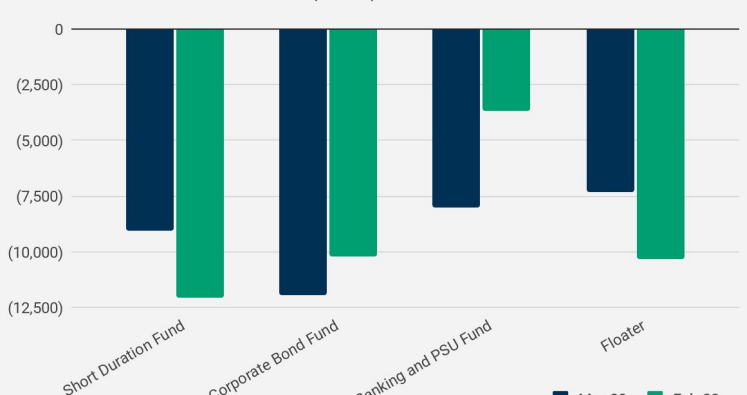


- Average AUM of Debt Funds in March decreased by 5.54% to ₹13.78 Lakh Crs with the outflow of ₹1.14 Lakh Crs across all categories. This was driven by corporates withdrawing money for advance tax payments at the close of the financial year.
- Liquid and Overnight funds witnessed the highest outflow as many corporate entities park their short term surplus money in these categories.
- The expectation of rise in interest rates also lead to redemptions from longer horizon categories.

Debt Flows < 1 Yr Horizon (₹Crs)



Debt Flows >1 Yr Horizon (₹Crs)

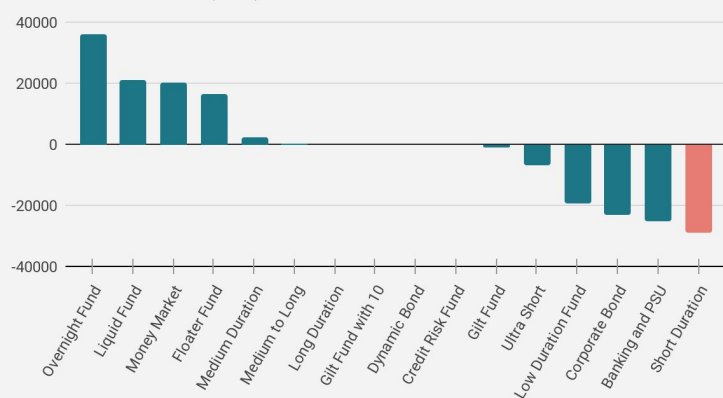


Source: AMFI

Year on Year Flows

All figures in INR Cr		Average AUM for the month of		Change	
	Open ended Schemes	Mar-22	Mar-21	Absolute (Cr)	Growth (%)
I	Equity Oriented Schemes				
1	Multi Cap Fund	50,427	20,316	30,111	148.2%
2	Large Cap Fund	218707.39	180,428	38,280	21.2%
3	Large & Mid Cap Fund	105,287	76,503	28,785	37.6%
4	Mid Cap Fund	154,141	116,000	38,141	32.9%
5	Small Cap Fund	102,992	69,481	33,511	48.2%
6	Dividend Yield Fund	9,615	6,758	2,857	42.3%
7	Value Fund/Contra Fund	76,436	61,699	14,737	23.9%
8	Focused Fund	93,515	68,919	24,596	35.7%
9	Sectoral/Thematic Funds	144,894	97,551	47,343	48.5%
10	ELSS	141,776	125,334	16,442	13.1%
11	Flexi Cap Fund	217,927	159,578	58,348	36.6%
	Sub Total	1,315,719	982,567	333,151	33.91%
I	Debt Oriented Schemes				
1	Overnight Fund	125,063	89,119	35,944	40.3%
2	Liquid Fund	388,477	367,557	20,921	5.7%
3	Ultra Short Duration Fund	88,588	95,646	-7,058	-7.4%
4	Low Duration Fund	114,928	134,497	-19,569	-14.5%
5	Money Market Fund	115,136	94,944	20,192	21.3%
6	Short Duration Fund	119,659	148,688	-29,028	-19.5%
7	Medium Duration Fund	33,375	31,223	2,151	6.9%
8	Medium to Long Duration Fund	10,411	10,299	112	1.1%
9	Long Duration Fund	2,516	2,523	-7	-0.3%
10	Dynamic Bond Fund	25,684	25,941	-257	-1.0%
11	Corporate Bond Fund	132,662	155,823	-23,161	-14.9%
12	Credit Risk Fund	27,853	28,236	-383	-1.4%
13	Banking and PSU Fund	96,624	121,728	-25,104	-20.6%
14	Gilt Fund	15,286	16,291	-1,005	-6.2%
15	Gilt Fund with 10 year constant duration	1,272	1,510	-238	-15.8%
16	Floater Fund	80,727	64,095	16,632	25.9%
	Sub Total	1,378,257	1,388,117	-9,860	-0.71%

Change in AAUM (Cr) of Debt of Oriented Schemes



- The above table compares the average AUMs of Equity and Debt oriented schemes for the month of March 2022 and March 2021.
- Equity schemes have been witnessing net inflows since March 2021, highlighting the positive sentiment among investors. The AUM has increased by more than 33% owing both to increase in Market Capitalization and fresh inflows.
- Amongst Debt Oriented Schemes, the AUM has decreased by 0.71%. Overnight funds saw maximum increase of 40% in AUM as compared to March 2021.
- Investors are shying away from longer duration debt mutual funds, and parking their money in Liquid and Overnight funds as the global interest rate environment is expected to rise with the consumer prices in the US leaping to their highest in four decades.

Source: AMFI