

Equity Mutual Fund Activities for March, 2022

- Many Equity mutual fund schemes preferred to invest in Kotak Mahindra Bank, Maruti Suzuki, HDFC Bank, ICICI Bank, HDFC, ONGC, L&T, HUL and UltraTech Cement.
- Mutual fund schemes trimmed the exposure in ITC, Hindalco, Bharti Airtel and Sun Pharmaceuticals.
- Paytm, Nykaa, Star Health Insurance and Intellect Design were new entrants for several equity schemes in their portfolio.
- Many Equity mutual fund schemes completely exited from their investments in L&T Finance Holdings, Gujarat Narmada Valley Fertilizers, IRCTC, Yes Bank and Heidelberg Cement.

Fresh Stocks added by Equity Mutual Fund Schemes in Mar,2022			Stocks exited by Equity Mutual Fund Schemes in Mar,2022		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
One97 Communications Ltd.	15	0.07%	L&T Finance Holdings Ltd.	13	0.47%
FSN E-Commerce Ventures Ltd.	6	0.02%	Gujarat Narmada Valley Fertilizers &	12	1.20%
Star Health and Allied Insurance Com	6	0.01%	Indian Railway Catering And Tourisr	9	0.06%
Sun TV Network Ltd.	6	0.12%	HDFC Asset Management Company	6	0.01%
Zomato Ltd.	6	0.03%	Indian Oil Corporation Ltd.	4	0.01%
Intellect Design Arena Ltd.	5	0.07%	Yes Bank Ltd.	4	0.06%
Motherson Sumi Wiring India Ltd.	5	2.25%	Alembic Ltd.	3	0.03%
PB Fintech Ltd.	5	0.02%	Bharat Forge Ltd.	3	0.02%
Trident Ltd.	5	0.01%	Bharat Rasayan Ltd.	3	0.02%
Dalmia Bharat Ltd.	4	0.01%	Dabur India Ltd.	3	0.01%
Devyani International Ltd.	4	0.01%	Future Retail Ltd.	3	0.04%
Easy Trip Planners Ltd.	4	0.13%	Gillette India Ltd.	3	0.02%
Glenmark Pharmaceuticals Ltd.	4	0.02%	Gujarat Gas Ltd.	3	0.03%
ICICI Securities Ltd.	4	0.02%	Heidelberg Cement India Ltd.	3	0.09%
Metro Brands Ltd.	4	0.01%	Indraprastha Gas Ltd.	3	0.02%

Top 20 traded stocks by Equity Mutual Fund Schemes in March 2022

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
HDFC Bank Ltd.	211	0.70%	50	0.12%	0.58%
ICICI Bank Ltd.	196	0.73%	74	0.46%	0.27%
Infosys Ltd.	159	0.33%	88	0.24%	0.09%
Housing Development Finance Corporator	130	0.79%	57	0.29%	0.50%
Reliance Industries Ltd.	139	0.16%	73	0.09%	0.07%
Tata Steel Ltd.	98	1.23%	58	1.21%	0.02%
ITC Ltd.	111	0.32%	84	1.24%	-0.92%
Kotak Mahindra Bank Ltd.	141	0.88%	42	0.08%	0.80%
State Bank Of India	130	0.32%	79	0.35%	-0.03%
Axis Bank Ltd.	150	0.73%	71	0.65%	0.08%
Maruti Suzuki India Ltd.	140	1.08%	52	0.25%	0.83%
Oil & Natural Gas Corporation Ltd.	84	1.05%	25	0.28%	0.77%
Bharti Airtel Ltd.	116	0.20%	87	0.40%	-0.20%
Hindalco Industries Ltd.	72	0.39%	92	1.58%	-1.19%
Tata Consultancy Services Ltd.	105	0.07%	182	0.10%	-0.03%
Larsen & Toubro Ltd.	135	0.66%	50	0.32%	0.34%
Hindustan Unilever Ltd.	153	0.38%	38	0.06%	0.32%
Sun Pharmaceutical Industries Ltd.	98	0.27%	63	0.74%	-0.47%
HCL Technologies Ltd.	106	0.35%	85	0.32%	0.03%
Ultratech Cement Ltd.	147	0.74%	50	0.28%	0.46%

Activities of Top Funds and Sector wise Investments/ Exits in March, 2022

Top AMC's What's In/ What's Out in March, 2022		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMCs
SBI Mutual Fund	Gateway Distriparks Ltd.	IRCTC
	One97 Communications Ltd.	Krsnaa Diagnostics Ltd.
	Amara Raja Batteries Ltd.	L&T Finance Holdings Ltd.
ICICI Prudential Mutual Fund	Gateway Distriparks Ltd.	Godawari Power And Ispat Ltd.
	Zomato Ltd.	Andhra Paper Ltd.
	One97 Communications Ltd.	Thomas Cook (India) Ltd.
HDFC Mutual Fund	Gateway Distriparks Ltd.	L&T Finance Holdings Ltd.
	Zyudus Wellness Ltd.	S Chand And Company Ltd.
	Sudarshan Chemical Industries Ltd.	Endurance Technologies Ltd.
Aditya Birla Sun Life Mutual Fund	Ruchi Soya Industries Ltd.	Adani Wilmar Ltd.
	Gulshan Polyols Ltd.	IRB Infrastructure Developers Ltd.
	HFCL Ltd.	TV18 Broadcast Ltd.
Kotak Mahindra Mutual Fund	Ruchi Soya Industries Ltd.	Gujarat Narmada Valley
	Nippon Life India AMC	RBL Bank Ltd.
	Navin Fluorine International Ltd.	Data Patterns (India) Ltd.
Nippon India Mutual Fund	One97 Communications Ltd.	The Jammu & Kashmir Bank Ltd.
	Star Health and Allied Insurance Co	Tata Teleservices (Maharashtra) Ltd.
	Krishna Institute of Medical Sci	Data Patterns (India) Ltd.
Axis Mutual Fund	Triveni Turbine Ltd.	Aditya Birla Sun Life AMC Ltd.
	Indiabulls Housing Finance Ltd.	IRCTC
	Oberoi Realty Ltd.	Gujarat Narmada Valley

- Equity mutual fund schemes preferred to invest in Hospitality, Agri, Media & Entertainment and Ratings sectors as economy is moving towards precovid levels.
- Some Equity mutual funds decided to exit from Insurance, Alcohol, Diamond & Jewellery, Gas Transmission and Abrasives sectors.

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
Hospitality	Gas Transmission
Agri	Abrasives
Inds. Gases & Fuels	Diamond & Jewellery
Media & Entertainment	Insurance
Ratings	Alcohol

Performance Highlights of Mutual Fund Schemes in March 2022

Large Cap Funds

- Equity mutual funds received highest ever inflows of ₹ 28,463 crore in March. This is the 13th straight month of investments despite selling pressure from FIIs.
- Large cap Mutual Fund Schemes witnessed strong inflows of ₹ 3052 Cr. Inflows were seen in Axis Bluechip Fund (₹ 926 Cr), Canara Rob. Bluechip Fund (₹ 387 Cr), ICICI Pru Bluechip Fund (₹ 414 Cr), Mirae Large Cap Fund (₹ 537Cr) and SBI Bluechip Fund (₹ 278 Cr).
- Many Large Cap Schemes underperformed as compared with benchmark indices. Average return of Schemes was 3% while average return of benchmark indices was 3.95%.
- Nippon India Large Cap Fund and HDFC Top 100 Fund performed better compared to other schemes in this category.
- Infosys, Reliance, HDFC Bank, Bharti Airtel, ITC, TCS, SBI Cards and Sun Pharma were major common positive return contributors to Large Cap schemes.
- ICICI Bank, Kotak Bank, L&T, Maruti Suzuki, HUL, Avenue Supermart, Crompton Greaves and Tata Motors were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Oil & Gas, IT, Insurance, Capital Goods, Media & Entertainment and Healthcare increased among Large Cap schemes due to fresh buying or sector performance itself.
- Sector weightage of Automobile & Ancillaries, Bank, Finance, Infrastructure, Consumer Durables, Mining and Aviation decreased among Large Cap schemes.

Mid Cap Funds

- Most of Mid Cap Schemes underperformed to their benchmark indices. Average return of Mid Cap Schemes was 4% compared to average return of benchmark indices 4.81%.
- Quant Mid Cap Fund, and Mahindra Manulife Mid Cap Unnati performed better among Mid Cap Schemes category.
- Midcap schemes received strong inflows of ₹ 2193 Cr that include inflows from schemes Axis Midcap Fund(₹ 549 Cr), PGIM India Midcap Opp Fund (₹ 365 Cr), Kotak Emerging Equity Fund (₹ 588 Cr), DSP Midcap Fund (₹ 176 Cr) and Mirae Asset Midcap Fund (₹ 170 Cr).
- Overall sector weightage of IT, Iron & Steel, Oil & Gas, Media & Entertainment, Power, Retailing and Hospitality increased among Mid Cap Schemes.
- Sector weightage of Construction Materials, Infrastructure, Bank, Consumer Durables, Automobile & Ancillaries, Plastic Products and Electricals decreased among Mid Cap Schemes.
- Persistent Systems, Cummins India, The Indian Hotels, Fortis Healthcare, Trent Ltd, PI Industries, Balkrishna Ind and Jindal Steel & Power were among common major positive return contributors.
- Max Financial, Emami, Gujarat Gas, JK Cement, Crompton Greaves, Max Healthcare, Gujarat State Petronet and Endurance Technologies were common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- Many Small Cap schemes underperformed to their benchmark peers. Average return of Small Cap Schemes was 4.95% compared to average return of benchmark indices 6.16%.
- Canara Rob Small Cap Fund, ICICI Pru Small Cap Fund and PGIM India Small Cap Fund performed better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 1696 Cr. SBI Small Cap Fund (₹ 275 Cr), Axis Small Cap Fund (₹ 384 Cr), Kotak Small Cap Fund (₹ 259 Cr), Nippon Small Cap Fund (₹ 315 Cr), PGIM India Small Cap Fund (₹ 67 Cr) and Quant Small Cap Fund (₹ 107 Cr) received good amount of inflows.
- KEI Industries, Greenpanel Industries, Balrampur Chini, Chemplast Sanmar, Cyient, RHI Magnesita, Deepak Nitrite and Persistent Systems were major positive return contributors in Small Cap Equity Schemes.
- KNR Constructions, KEC Internationals, Fine Organic Industries, JK Cement, Sobha, CCL Products, CAMS and Avanti Feeds were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of IT, Finance, Iron & Steel, Capital Goods, Media & Entertainment, Mining and Hospitality increased among Small Cap schemes.
- Sector weightage of Infrastructure, Textile, Automobile & Ancillaries, Consumer Durables, Chemicals, Abrasives, Trading and Plastic Products decreased among Small Cap schemes.