

Equity Mutual Fund Activities for February, 2022

- Many Equity mutual fund schemes invested in Vedant Fashions IPO. Overall Equity mutual funds acquired 7.04% stake in Vedant Fashions and 4.7% stake in Equitas Small Finance Bank.
- Cipla, Tata Motors, Bank of Baroda , Maruti, HDFC, Hindalco, Mphasis, Bharat Forge, Power Grid, Ashok Leyland and Metropolis were new entrants for several equity schemes in their portfolio.
- Many Equity mutual fund schemes completely exited from their investments in Escorts, Nykaa, Kotak Mahindra Bank, Zomato, BPCL, BEL, Vedanta, MRF, Crompton Greaves and Ambuja Cements.
- Overall considering all equity mutual fund schemes, there was buying in ITC, HDFC Bank, HDFC, Infosys, SBI, Reliance, ICICI Bank, Cipla and Tech Mahindra. There was slight selloff in Hindalco and Divi's Lab.

Fresh Stocks added by Equity Mutual Fund Schemes in Feb,2022			Stocks exited by Equity Mutual Fund Schemes in Feb,2022		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Vedant Fashions Ltd.	37	7.04%	Escorts Ltd.	29	2.70%
Cipla Ltd.	18	0.86%	Muthoot Finance Ltd.	24	0.86%
Muthoot Finance Ltd.	6	0.98%	Kotak Mahindra Bank Ltd.	12	0.12%
Tata Motors Ltd.	18	0.24%	FSN E-Commerce Ventures Ltd.	10	0.50%
Bank of Baroda	26	0.65%	Vedanta Ltd.	20	0.32%
Maruti Suzuki India Ltd.	26	0.13%	Bharat Electronics Ltd.	7	0.67%
Housing Development Finance Corpor	17	0.07%	Sun Pharmaceutical Industries Ltd.	7	0.17%
Hindalco Industries Ltd.	17	0.24%	Bharat Petroleum Corporation Ltd.	18	0.38%
Equitas Small Finance Bank Ltd.	9	4.70%	Zomato Ltd.	9	0.43%
Mphasis Ltd.	13	0.51%	HDFC Bank Ltd.	26	0.04%
Bharat Forge Ltd.	9	0.85%	MRF Ltd.	16	0.88%
Power Grid Corporation Of India Ltd.	16	0.18%	Crompton Greaves Consumer Electr	15	0.98%
Ashok Leyland Ltd.	23	0.69%	Ambuja Cements Ltd.	7	0.34%
HDFC Bank Ltd.	9	0.03%	Tata Consultancy Services Ltd.	7	0.02%
Metropolis Healthcare Ltd.	15	1.94%	Reliance Industries Ltd.	13	0.01%

Top 20 traded stocks by Equity Mutual Fund Schemes in February 2022

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
HDFC Bank Ltd.	166	0.37%	86	0.21%	0.16%
Housing Development Finance Corporation	150	0.91%	51	0.10%	0.81%
Infosys Ltd.	178	0.47%	32	0.05%	0.42%
Reliance Industries Ltd.	146	0.20%	52	0.05%	0.15%
State Bank Of India	181	0.56%	62	0.26%	0.30%
ICICI Bank Ltd.	202	0.54%	49	0.13%	0.41%
Axis Bank Ltd.	153	0.63%	71	0.67%	-0.04%
Tata Consultancy Services Ltd.	116	0.08%	68	0.15%	-0.07%
Bharti Airtel Ltd.	133	0.43%	33	0.15%	0.28%
HCL Technologies Ltd.	129	0.38%	46	0.29%	0.09%
ITC Ltd.	136	0.53%	36	0.21%	0.32%
Hindalco Industries Ltd.	101	0.75%	56	0.88%	-0.13%
Larsen & Toubro Ltd.	141	0.38%	56	0.33%	0.05%
Vedant Fashions Ltd.	37	7.04%	0	0.00%	7.04%
Maruti Suzuki India Ltd.	129	0.42%	35	0.17%	0.25%
Cipla Ltd.	93	1.65%	38	0.30%	1.35%
Kotak Mahindra Bank Ltd.	123	0.25%	42	0.21%	0.04%
Divi's Laboratories Ltd.	94	0.57%	53	0.65%	-0.08%
Tech Mahindra Ltd.	112	0.56%	42	0.39%	0.17%
Tata Motors Ltd.	112	0.52%	30	0.37%	0.15%

Activities of Top Funds and Sector wise Investments/ Exits in February, 2022

Top AMC's What's In/ What's Out in February, 2022		
AMC Name	Fresh Stocks added by AMC	Stocks Completely exited by AMCs
SBI Mutual Fund	Equitas Small Finance Bank Ltd.	CE Info Systems Ltd.
	Metropolis Healthcare Ltd.	Escorts Ltd.
	Vedant Fashions Ltd.	Nazara Technologies Ltd.
ICICI Prudential Mutual Fund	GMR Infrastructure Ltd.	Metro Brands Ltd.
	Techno Electric & Engineering Co	Sansera Engineering Ltd.
	Vedant Fashions Ltd.	
HDFC Mutual Fund	Bayer CropScience Ltd.	Abbott India Ltd.
	National Aluminium Company Ltd.	Astral Ltd.
	Vodafone Idea Ltd.	MRF Ltd.
Aditya Birla Sun Life Mutual Fund	Krsnaa Diagnostics Ltd.	Bajaj Consumer Care Ltd.
	Vedant Fashions Ltd.	ITD Cementation India Ltd.
		Rane Holdings Ltd.
Kotak Mahindra Mutual Fund	Metropolis Healthcare Ltd.	Honeywell Automation India Ltd.
	Vedant Fashions Ltd.	Motherson Sumi Wiring India Ltd.
		Solara Active Pharma Sciences Ltd.
Nippon India Mutual Fund	GMR Infrastructure Ltd.	Kirloskar Oil Engines Ltd.
Axis Mutual Fund	Linde India Ltd.	Cyient Ltd.
	The Phoenix Mills Ltd.	Escorts Ltd.
	Vedant Fashions Ltd.	MM Forgings Ltd.

- Equity mutual fund schemes preferred to invest in Insurance, Textile, Mining, Capital Goods and Hospitality sectors during downfall of the market
- Many Equity mutual funds decided to exit from Oil & Gas, Construction materials, Plastic Products, Agri and Finance sectors.

Sector Wise Preference by Equity MF Schemes	
Fresh Investment / Addition	Exited / Partial Withdrawal
Insurance	Oil & Gas
Textile	Plastic Products
Mining	Construction Materials
Capital Goods	Agri
Hospitality	Finance

Performance Highlights of Mutual Fund Schemes in February 2022

Large Cap Funds

- Equity mutual funds received Rs 19,705 cr net inflow in February. This is the 12th straight month of investments despite selling pressure from FII.
- Large cap Mutual Fund Schemes witnessed strong inflows of ₹ 2339 Cr. Inflows were seen in Axis Bluechip Fund (₹ 694 Cr), Canara Rob. Bluechip Fund (₹ 341 Cr), ICICI Pru Bluechip Fund (₹ 178 Cr), Mirae Large Cap Fund (₹ 407 Cr) and SBI Bluechip Fund (₹ 192 Cr).
- All Large Cap Schemes gave negative returns as benchmark indices dipped more than 3%. Many Large Cap Schemes underperformed as compared to benchmark indices. Average return of Schemes was -3.99% while average return of benchmark indices was -2.99%.
- Axis Bluechip Fund and ICICI Pru Bluechip Fund performed better compared to other schemes in this category.
- Hindalco, HCL Technologies, Tata Steel, Titan, Divi's Lab, Avenue Supermart, Apollo Hospitals and Sun Pharma were major common positive return contributors to Large Cap schemes.
- ICICI Bank, SBI, HDFC Bank, HDFC, L&T, Bharti Airtel, Tata Motors and SBI Life were common negative return contributors to Large Cap schemes.
- Overall sector weightage of Automobile, IT, Metals, Mining, Retailing, Realty and Diamonds increased among Large Cap schemes due to fresh buying or sector performance itself.
- Sector weightage of Bank, Construction Materials, FMCG, Insurance, Infrastructure, Telecom, Oil & Gas and Capital Goods decreased among Large Cap schemes.

Mid Cap Funds

- All Mid Cap Schemes gave negative returns as benchmark indices corrected more than 6%. Average return of Mid Cap Schemes was -5.57% compared to average return of benchmark indices -6.52%.
- Axis Mid cap Fund, BNP Paribas Mid Cap Fund and Sundaram Mid cap Fund performed relatively better among Mid Cap Schemes category.
- Midcap schemes received inflows of ₹ 1954 Cr that include inflows from schemes Axis Midcap Fund (₹ 430 Cr), PGIM India Midcap Opp Fund (₹ 287 Cr), Kotak Emerging Equity Fund (₹ 423 Cr) and Mirae Asset Midcap Fund (₹ 182 Cr).
- Overall sector weightage of Automobile, Consumer Durable, Iron & Steel, Hospitality, Textile and Infrastructure increased among Mid Cap Schemes.
- Sector weightage of Finance, Capital Goods, Construction Materials, Chemicals, Banks, Gas Transmission and Telecom decreased among Mid Cap Schemes.
- Voltas, Jindal Steel, Trent, Cholamandalam Investment, Apollo Hospitals, Varun Beverages, Ratnamani Metals and Crompton Greaves were among common major positive return contributors.
- Max Financial, Persistent Systems, Minda Industries, Balkrishna Industries, Endurance Technologies, Kajaria Ceramics, JK Cement and Zee Entertainment were common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- Small Cap benchmark indices fell more than 10% in February. Most of Small Cap schemes outperformed compared to their benchmark indices.
- Average return of Small Cap Schemes was -7.13% compared to average return of benchmark indices -10.01%.
- SBI Small Cap Fund and Kotak Small Cap Fund performed relatively better among Small Cap Schemes category.
- Small Cap Schemes got net inflows of ₹ 1430 Cr.
- SBI Small Cap Fund (₹ 200 Cr), Axis Small Cap Fund (₹ 314 Cr), Kotak Small Cap Fund (₹ 176 Cr), Nippon Small Cap Fund (₹ 191 Cr), PGIM India Small Cap Fund (₹ 66 Cr) and Quant Small Cap Fund (₹ 89 Cr) received good amount of inflows.
- Fine Organic, Timken India, Ratnamani Metals, VIP Industries, Blue Star, RHI Magnesita India, Narayana Hrudayalaya and Mahindra Lifespace were major positive return contributors in Small Cap Equity Schemes.
- Birlasoft, Grindwell Norton, Radico Khaitan, Cyient, Welspun India, Birla Corp, Avanti Feeds and Persistent Systems were common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Consumer Durables, Bank, Iron & Steel, Chemicals, Realty, Retailing and Hospitality increased among Small Cap schemes.
- Sector weightage of Construction Materials, Finance, IT, Alcohol, Logistics, Abrasives and Capital Goods decreased among Small Cap schemes.