

## Performance Highlights of Mutual Fund Schemes in December 2021

### Large Cap Funds

- Equity mutual funds ended year 2021 on a strong note seeing record net inflows of ₹25,077 Cr in December month, taking the net inflows for the year to ₹ 96,670 Cr.
- Large cap Mutual Fund Schemes witnessed strong inflows of ₹ 1578 Cr. Inflows were seen in Axis Bluechip Fund (₹ 595 Cr), Canara Rob. Bluechip Fund (₹ 362 Cr) and Mirae Large Cap Fund (₹ 377 Cr).
- Redemption pressure were on Aditya Birla SL Frontline Equity Fund (₹ 118 Cr).
- All Large Cap Schemes performed inline with benchmark indices. Average return of all schemes is 2.19% while average return of benchmark indices is 2.04%. HSBC Large Cap Equity Fund, Navi Large Cap Equity Fund, IDBI Top 100 Equity Fund and Baroda Large Cap Fund were performed better compared to other schemes in this category.
- Infosys, ICICI Bank, L&T, HCL Technologies, TCS, Sun Pharma, Tech Mahindra and Hindalco are major common positive return contributors to Large Cap schemes.
- Bharti Airtel, HDFC, Kotak Bank, Reliance, HDFC Bank, Divi's Lab and Bajaj Finserv are common negative return contributors to Large Cap schemes.
- Overall sector weightage of IT, Healthcare, Automobile, Infrastructure, Capital Goods, Realty and Logistics are increased among Large Cap schemes due to fresh buying or sector performance itself. Sector weightage of Bank, Finance, Oil & Gas, Construction, Insurance, Power, Telecom and Mining are decreased among Large Cap schemes.

### Mid Cap Funds

- Most of midcap schemes performed inline with Benchmark indices. Average return of Mid Cap Schemes is 2.70% compared to average return of benchmark indices is 2.51%.
- Baroda Midcap Fund, PGIM India Midcap Opp Fund, HSBC Midcap Fund, Mahindra Manulife Midcap Unnati and Motilal Oswal Midcap 30 Fund are top outperforming schemes among Mid Cap category.
- Midcap schemes received inflows of ₹ 1679 Cr that include inflows from schemes Axis Midcap Fund (₹ 423 Cr), PGIM India Midcap Opp Fund (₹ 296 Cr), Kotak Emerging Equity Fund (₹ 441 Cr), Mirae Asset Midcap Fund (₹ 180 Cr) and DSP Midcap Fund (₹ 127 Cr).
- Redemption in this category was very less.
- Overall sector weightage of IT, Healthcare, Telecom, Chemicals, Plastic Products, Hospitality, Alcohol and Textile are increased among Mid Cap Schemes.
- Sector weightage of Bank, Finance, Retailing, Consumer Durables, Agri, Automobile, Construction Materials and Gas Transmission are decreased among Mid Cap Schemes.
- Mphasis, Persistent Systems, Minda Industries, SRF, Mindtree, Max Healthcare, Coforge and Schaeffler India are among common major positive return contributors.
- Federal Bank, Apollo Hospitals, Gujarat Gas, Shriram Transport Finance, City Union Bank, RBL Bank, TVS Motor and Cholamandalam Investment & Finance are common worst performing stocks in Mid cap Schemes category.

### Small Cap Funds

- Most of Small Cap schemes underperformed the benchmark indices. Average return of Small Cap Schemes is 4.05% compared to average return of benchmark indices is 5.41%.
- Nippon India Small Cap Fund, BOI AXA Small Cap Fund, and IDFC Emerging Businesses Fund performed better among Small cap category.
- Small Cap Schemes got net inflows of ₹ 1053 Cr.
- SBI Small Cap Fund (₹ 200 Cr), Axis Small Cap Fund (₹ 153 Cr), Kotak Small Cap Fund (₹ 142 Cr), Nippon Small Cap Fund (₹ 133 Cr), and PGIM India Small Cap Fund (₹ 156 Cr) received good amount of inflows.
- Birlasoft, KPIT Technologies, K.P.R. Mills, Grindwell Norton, Radico Khaitan, Neogen Chemicals and eClerx Services are major positive return contributors in Small Cap Equity Schemes.
- Can Fin Homes, PNC Infratech, V-Mart Retail, Inox Leisure, CSB Bank, Equitas Holdings, V-Guard and Ratnamani Metals & Tubes are common worst performing stocks in Small Cap schemes.
- Overall sector weightage of IT, Healthcare, Chemicals, Agri, Automobile, Telecom, Abrasive and Textile are increased among Small Cap schemes.
- Sector weightage of Finance, Bank, Infrastructure, Hospitality, Media, Construction Materials and FMCG are decreased among Small Cap schemes.

## Mutual Fund Activities for December, 2021

- Many Equity mutual fund schemes invested in the IPO stocks, include Medplus Health Services(11% stake) and CMS Info Systems(8% stake)
- Major stocks like Wipro, Tech Mahindra, Divi's Lab, Maruti, Bajaj Finance, ICICI Bank, HDFC Bank and Infosys were new entry for some equity schemes.
- Some equity schemes completely exited from K.P.R. Mills, The Ramco Cements, Persistent Systems, Bharti Airtel, SBI Cards and HCL Technologies.
- Overall considering all equity mutual fund schemes, there was selloff in Bharti Airtel, SBI, Kotak Bank, Persistent Systems and Tech Mahindra. There was buying in Reliance, ICICI Bank, HDFC Bank, Infosys, TCS, Wipro, L&T, Maruti, HCL Technologies, Axis Bank and Bajaj Finance.

Fresh Stocks added by Equity Mutual Fund Schemes in Dec,2021			Stocks exited by Equity Mutual Fund Schemes in Dec,2021		
Stock Name	No of Schemes Added Stock	Total Holding of Company Bought	Stock Name	No. of Schemes that exited stock	Total Holding of Company Sold
Wipro Ltd.	25	0.39%	Reliance Industries Ltd.	12	0.10%
Medplus Health Services Ltd.	26	11.17%	ICICI Bank Ltd.	9	0.25%
Maruti Suzuki India Ltd.	16	0.49%	Infosys Ltd.	8	0.14%
Bajaj Finance Ltd.	11	0.15%	K.P.R. Mill Ltd.	3	4.52%
ICICI Bank Ltd.	14	0.11%	HDFC Bank Ltd.	10	0.09%
HDFC Bank Ltd.	9	0.05%	State Bank Of India	9	0.16%
Infosys Ltd.	10	0.05%	Kotak Mahindra Bank Ltd.	13	0.16%
Tata Steel Ltd.	18	0.28%	The Ramco Cements Ltd.	9	2.80%
Tech Mahindra Ltd.	13	0.21%	Bharti Airtel Ltd.	9	0.15%
Reliance Industries Ltd.	10	0.02%	Emami Ltd.	9	2.57%
Divi's Laboratories Ltd.	15	0.27%	Bajaj Auto Ltd.	20	0.59%
Tata Communications Ltd.	4	0.78%	SBI Cards And Payment Services Ltd	15	0.60%
Larsen & Toubro Ltd.	15	0.12%	Larsen & Toubro Ltd.	7	0.20%
Kotak Mahindra Bank Ltd.	11	0.08%	Persistent Systems Ltd.	4	1.55%
CMS Info Systems Ltd.	5	8.16%	HCL Technologies Ltd.	8	0.16%

### Top 20 traded stocks by Equity Mutual Fund Schemes in December, 2021

Stock Name	No. of Schemes that bought Stock	Total Holding of Company Bought	No. of Schemes that sold Stock	Total Holding of Company Sold	Net Addition/Reduction in Holding
Reliance Industries Ltd.	96	0.23%	43	0.13%	0.10%
Infosys Ltd.	105	0.27%	71	0.26%	0.01%
ICICI Bank Ltd.	139	0.50%	46	0.33%	0.17%
HDFC Bank Ltd.	107	0.23%	62	0.16%	0.07%
Wipro Ltd.	79	0.48%	24	0.04%	0.44%
Tata Consultancy Services Ltd.	105	0.12%	41	0.04%	0.08%
Maruti Suzuki India Ltd.	87	0.66%	29	0.23%	0.43%
Larsen & Toubro Ltd.	89	0.42%	47	0.34%	0.08%
Medplus Health Services Ltd.	26	11.17%	0	0.00%	11.17%
Bharti Airtel Ltd.	86	0.19%	51	0.33%	-0.14%
HCL Technologies Ltd.	102	0.29%	36	0.25%	0.04%
State Bank Of India	96	0.19%	44	0.29%	-0.10%
Axis Bank Ltd.	108	0.49%	43	0.27%	0.22%
Kotak Mahindra Bank Ltd.	81	0.25%	52	0.26%	-0.01%
Bajaj Finance Ltd.	87	0.25%	30	0.08%	0.17%
Persistent Systems Ltd.	26	1.15%	21	3.28%	-2.13%
HDFC Ltd.	73	0.16%	55	0.16%	0.00%
Sun Pharmaceutical Industries Ltd.	90	0.41%	42	0.35%	0.06%
Tech Mahindra Ltd.	81	0.31%	42	0.41%	-0.10%
Divi's Laboratories Ltd.	73	0.76%	29	0.30%	0.46%