

Mutual Fund Flows - December 2021

	All figures in INR Cr	Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Dec-21	Nov-21	Dec-21	Nov-21	Change
I	Income/Debt Oriented Schemes	(49,154)	14,893	1,448,883	1,491,192	-2.8%
II	Growth/Equity Oriented Schemes	25,077	11,615	1,306,384	1,320,703	-1.1%
III	Hybrid Schemes	551	9,422	484,771	487,822	-0.6%
IV	Solution Oriented Schemes	151	141	29,264	29,654	-1.3%
V	Other Schemes	18,702	11,024	460,347	453,806	1.4%
VI	Closed/ Interval Schemes	323	(930)	62,162	62,200	-0.1%
	Total	-4,350	46,165	3,791,811	3,845,378	-1.39%

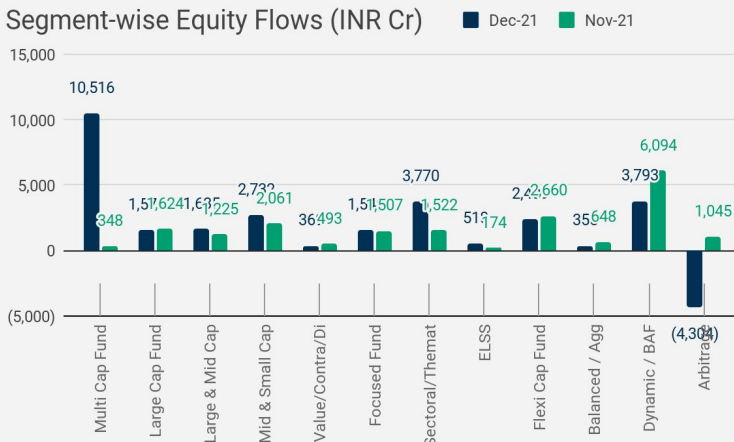
The Mutual Fund industry's Avg. AUM decreased by 1.4% to INR 37.92 Lakh Crs in December with net outflow of INR 4.3K Crs.

Equity Funds

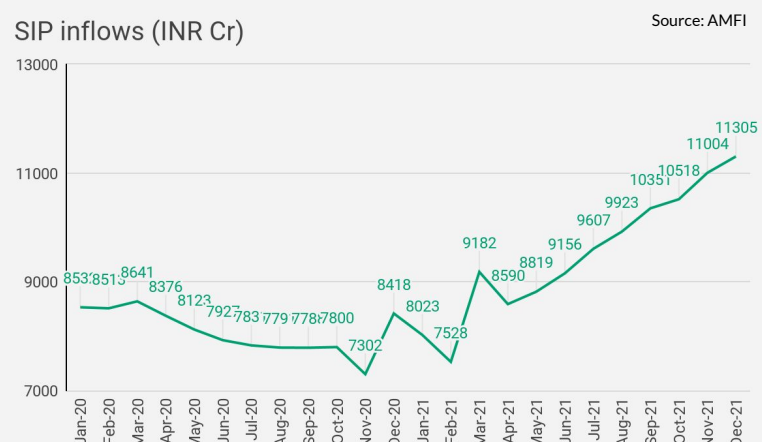
Open ended Schemes	All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Dec-21	Nov-21	Dec-21	Nov-21	Dec-21	Nov-21	Change
Equity Oriented Schemes							
Multi Cap Fund	10,516	348	38,068	32,835	15.9%		
Large Cap Fund	1,578	1,624	218,003	223,295	-2.4%		
Large & Mid Cap Fund	1,635	1,225	102,239	103,449	-1.2%		
Mid Cap Fund	1,679	1,280	155,443	158,045	-1.6%		
Small Cap Fund	1,053	782	102,633	102,358	0.3%		
Dividend Yield Fund	39	54	9,478	9,618	-1.5%		
Value Fund/Contra Fund	330	439	76,018	77,771	-2.3%		
Focused Fund	1,549	1,507	94,760	96,500	-1.8%		
Sectoral/Thematic Funds	3,770	1,522	143,843	143,107	0.5%		
ELSS	518	174	147,577	151,996	-2.9%		
Flexi Cap Fund	2,409	2,660	218,323	221,728	-1.5%		
Sub Total	25,077	11,615	1,306,384	1,320,703	-1.1%		
Hybrid Schemes							
Balanced / Agg Hybrid Fund	355	648	143,947	146,596	-1.8%		
Dynamic / BAF	3,793	6,094	169,341	167,724	1.0%		
Arbitrage	(4,304)	1,045	115,929	118,374	-1.6%		
Others	707	1,634	55,554	55,128	1.0%		
Sub Total	551	9,422	484,771	487,822	-0.6%		
Other Schemes							
Index Funds	4,504	3,521	42,879	39,558	8.4%		
GOLD ETF	313	683	18,115	17,666	2.5%		
Other ETFs	13,551	6,483	375,358	372,204	0.8%		
FOF investing overseas	334	338	23,994	24,379	-1.6%		
Sub Total	18,702	11,024	460,347	453,806	1.4%		
Total	44,330	32,061	2,251,502	2,262,332	-0.5%		

- The Avg. AUM of Equity Oriented Schemes decreased by 1.1% to INR 13.06 Lakh Crs even with a positive inflow of INR 25K Crs due to fall in market cap.
- There were positive flows across categories with Multicap Funds (a relatively new category with lots of NFOs in the offering) leading the pack.
- Dynamic/Balance Advantage funds witnessed INR 3.7K Crs inflow while Arbitrage Funds faced redemptions.
- ETFs and Index Funds continued their good run.
- SIP inflows increased to record high of INR 11,305 Crs in December.

Segment-wise Equity Flows (INR Cr)



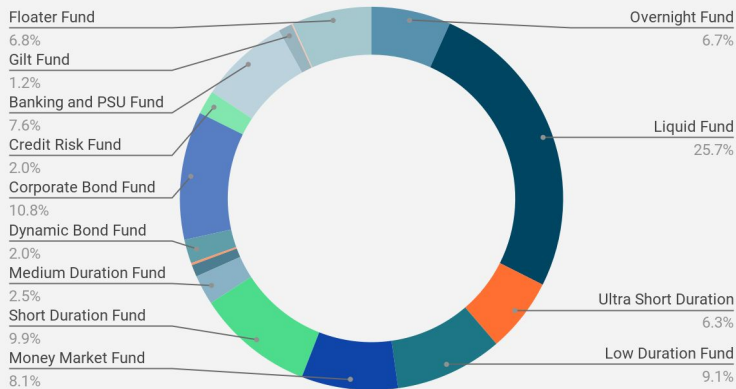
SIP inflows (INR Cr)



Debt Funds

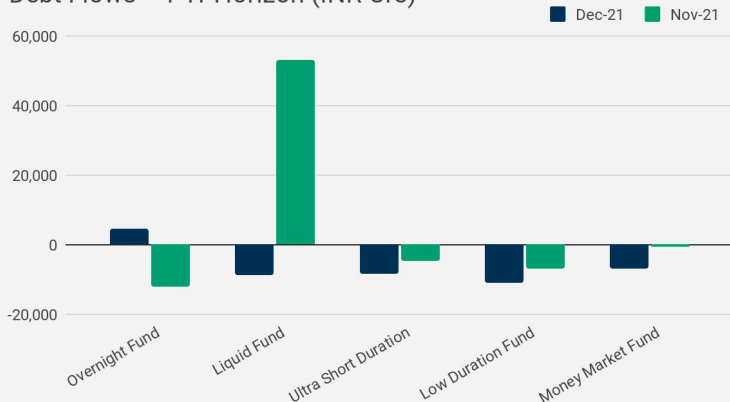
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Dec-21	Nov-21	Dec-21	Nov-21	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	4,731	(12,123)	110,034	115,725	-4.9%
2	Liquid Fund	(8,698)	53,251	364,938	368,711	-1.0%
3	Ultra Short Duration Fund	(8,348)	(4,571)	93,776	98,623	-4.9%
4	Low Duration Fund	(11,067)	(6,674)	131,559	141,711	-7.2%
5	Money Market Fund	(7,029)	(494)	117,976	120,303	-1.9%
6	Short Duration Fund	(2,083)	486	140,576	140,234	0.2%
7	Medium Duration Fund	(560)	(529)	35,637	36,317	-1.9%
8	Medium to Long Duration Fund	(66)	901	14,050	13,679	2.7%
9	Long Duration Fund	(8)	5	2,610	2,599	0.4%
10	Dynamic Bond Fund	1,039	(762)	27,968	27,981	0.0%
11	Corporate Bond Fund	(4,306)	(4,593)	154,252	158,222	-2.5%
12	Credit Risk Fund	(47)	251	28,385	28,109	1.0%
13	Banking and PSU Fund	(6,217)	(4,193)	110,886	115,357	-3.9%
14	Gilt Fund	(38)	(865)	16,589	16,931	-2.0%
15	Gilt Fund (10Y Dur.)	1	(26)	1,406	1,412	-0.4%
16	Floater Fund	(6,460)	(5,169)	98,242	105,281	-6.7%
	Sub Total	-49,154	14,893	1,448,883	1,491,192	-2.84%

Debt AUM split as on 31.12.21

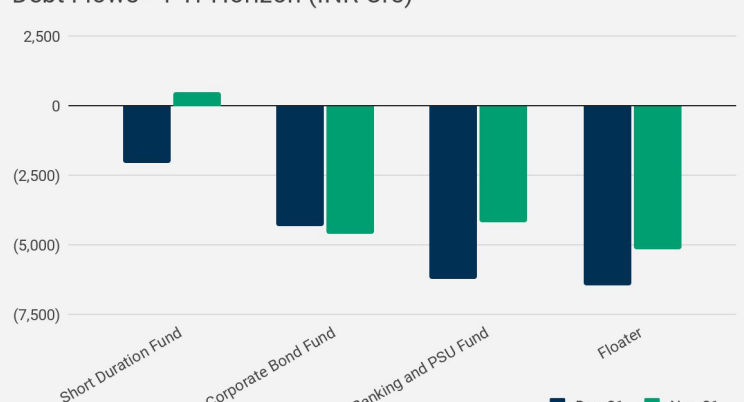


- Average AUM of Debt Funds decreased by 2.84% to INR 14.48 Lakh Crs.
- Overall, Debt Funds saw outflows of INR 49K Crs most likely fuelled by Omicron contagion fears and advance tax payments.
- Overnight Funds and Dynamic Bond Funds were the only categories to get positive inflows.

Debt Flows < 1 Yr Horizon (INR Crs)



Debt Flows >1 Yr Horizon (INR Crs)



Source: AMFI

AMC wise Fund Flows - December Qtr

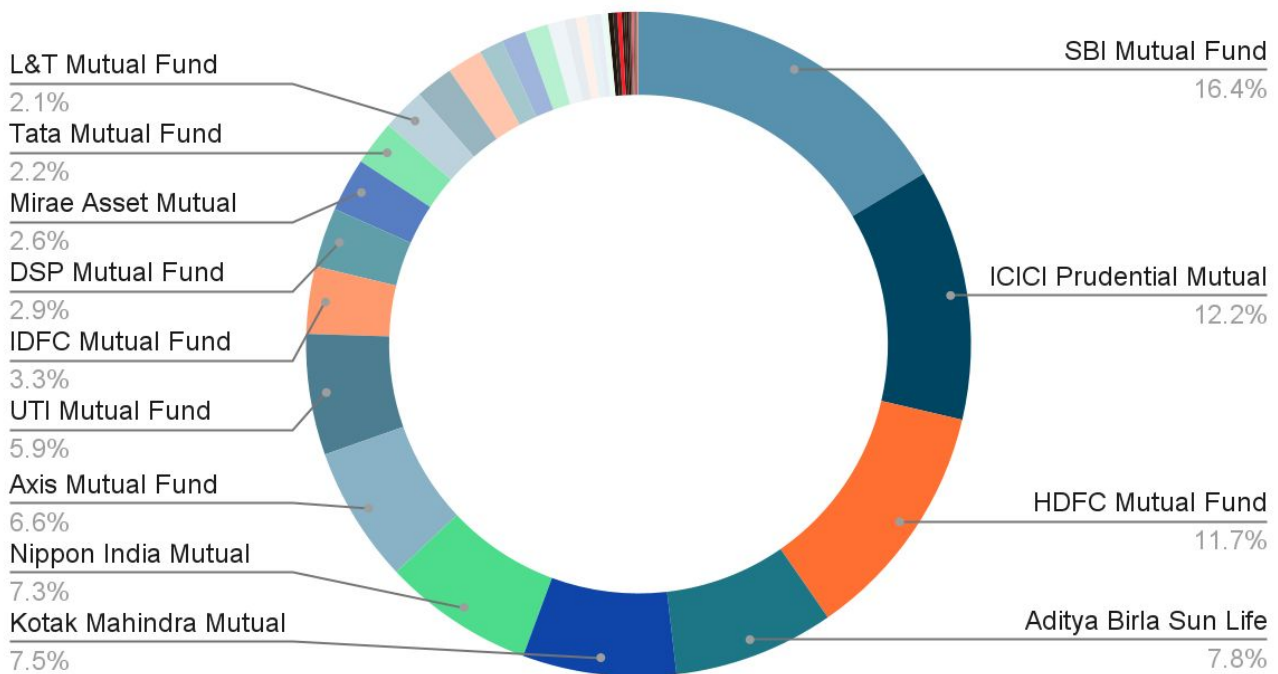
Top 10 Absolute Increase in AAUM (INR Lakhs)

AMC Name	Avg. AUM Oct-Dec	Absolute Change	% Change
SBI Mutual Fund	627,589	49,423	8.55%
ICICI Prudential Mutual Fund	467,461	20,344	4.55%
Kotak Mahindra Mutual Fund	285,260	16,027	5.95%
UTI Mutual Fund	224,671	15,700	7.51%
Axis Mutual Fund	253,450	15,273	6.41%
Nippon India Mutual Fund	280,601	15,143	5.70%
Edelweiss Mutual Fund	70,434	9,152	14.93%
Mirae Asset Mutual Fund	99,533	8,843	9.75%
HDFC Mutual Fund	447,089	8,163	1.86%
Tata Mutual Fund	83,554	6,545	8.50%

Top 10 Percentage Increase in AAUM (INR Lakhs)

AMC Name	Avg. AUM Oct-Dec	Absolute Change	% Change
YES Mutual Fund	139	93	203.14%
Quant Mutual Fund	4,664	1,363	41.29%
PPFAS Mutual Fund	21,684	5,741	36.01%
PGIM India Mutual Fund	14,702	3,517	31.45%
ITI Mutual Fund	2,407	424	21.37%
IIFL Mutual Fund	3,750	622	19.87%
Mahindra Manulife Mutual	7,911	1,224	18.31%
Edelweiss Mutual Fund	70,434	9,152	14.93%
Canara Robeco Mutual Fund	45,049	5,705	14.50%
Union Mutual Fund	8,100	800	10.96%

Avg. AUM (INR 38.2 Lakh Crs) Oct-Dec 2021



- SBI AMC retained the top spot in Average AUM as well as absolute increase in AUM over the quarter, followed by ICICI and Kotak. HDFC, surprisingly was at 9th spot.
- Notable mentions for PPFAS, Edelweiss and Canara which showed fast growth on relatively larger bases.
- ABSL and IDFC had negative flows for the quarter.
- ICICI trails SBI in terms of total AAUM for the quarter with 12.2% of the total share.

Source: AMFI