

Performance Highlights of Mutual Fund Schemes in November 2021

Large Cap Funds

- Equity mutual funds received net inflows of ₹ 11,615 crore in November month due to strong SIP book. This was the ninth consecutive month of inflows, cumulatively total inflows of ₹ 78,765 crore since March.
- Large cap Mutual Fund Schemes witnessed strong inflows of ₹ 1624 Cr. Inflows were seen in Axis Bluechip Fund (₹ 661 Cr), Canara Rob. Bluechip Fund (₹ 327 Cr), Mirae Large Cap Fund (₹ 300 Cr) and SBI Bluechip Fund (₹ 165 Cr).
- Redemption pressure were on Aditya Birla SL Frontline Equity Fund (₹ 118 Cr) and Nippon India Large Cap Fund (₹ 72 Cr).
- All Large Cap Schemes gave negative monthly returns with average return of -3.72%. Average return of benchmark indices is -3.50%. IDFC Large Cap Fund and Principal Large Cap Fund were performed better compared to other schemes in this category.
- Infosys, Bharti Airtel, TCS, Cipla, Tech Mahindra, Apollo Hospital, Avenue Supermart and Gujarat Gas are major common positive return contributors to Large Cap schemes.
- Axis Bank, HDFC Bank, ICICI Bank, Reliance, SBI, Bajaj Finance, HDFC and Ashok Leyland are common negative return contributors to Large Cap schemes.
- Overall sector weightage of IT, Retailing, Telecom, FMCG, Chemicals, Oil & Gas, Infrastructure and Logistics are increased among Large Cap schemes due to fresh buying or sector performance itself.
- Sector Weightage of Bank, Finance, Diversified, Iron & Steel, Agri, Realty and Automobile & Ancillaries are decreased among Large Cap schemes.

Mid Cap Funds

- Most of midcap schemes gave negative returns in November. Average return of Mid Cap Schemes is -1.84% compared to average return of benchmark indices is -1.74%.
- Motilal Oswal Midcap 30 Fund, Quant Midcap Fund, SBI Magnum Midcap Fund and Baroda Midcap Fund are top outperforming schemes and only these four schemes gave positive November month returns among Mid Cap category.
- Midcap schemes received inflows of ₹ 1280 Cr that include inflows from schemes Axis Midcap Fund (₹ 378 Cr), PGIM India Midcap Opp Fund (₹ 259 Cr), Kotak Emerging Equity Fund (₹ 247 Cr), Mirae Asset Midcap Fund (₹ 134 Cr) and DSP Midcap Fund (₹ 100 Cr).
- Redemptions pressure was on HDFC Midcap Opportunities Fund (₹ 107 Cr).
- Overall sector weightage of Healthcare, FMCG, Retailing, Automobile & Ancillaries, Media, Oil & Gas and Chemicals are increased among Mid Cap Schemes.
- Sector weightage of Bank, IT, Finance, Realty, Iron & Steel, Infrastructure, Hospitality and Plastic Products are decreased among Mid Cap Schemes.
- Apollo Hospital, Thermax, Fortis Healthcare, Minda, SKF India, Coforge, Max Healthcare and Sona BLW Precision are among common major positive return contributors.
- Mphasis, The Federal Bank, Ashok Leyland, Jindal Steel & Power, Ramco Cements, City Union Bank and Cholamandalam Investment & Finance are common worst performing stocks in Mid cap Schemes category.

Small Cap Funds

- Most of Small Cap schemes outperformed the benchmark indices. Average return of Small Cap Schemes is 0.43% compared to average return of benchmark indices is -0.71%.
- UTI Small Cap Fund, IDBI Small Cap Fund, Principal Small Cap Fund and HSBC Small Cap Equity Fund performed better among Small Cap category.
- Small Cap Schemes got net inflows of ₹ 782 Cr.
- Axis Small Cap Fund (₹ 206 Cr), Kotak Small Cap Fund (₹ 211 Cr) and SBI Small Cap Fund (₹ 174 Cr) received good amount of inflows.
- Redemption pressure was on HDFC Small Cap Fund (₹ 78 Cr).
- Birlasoft, Carborundum Universal, KEI Industries, K.P.R. Mill, KPIT Technologies, Tube Investments, Sheela Foam and Navin Fluorine are major positive return contributors in Small Cap Equity Schemes.
- Birla Corporation, City Union Bank, Galaxy Surfactants, Eris Lifesciences, CreditAccess Grameen, Indian Bank, Lemon Tree and KEC International are common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Capital Goods, Electricals, IT, Logistics, Textile, Abrasives and Automobile & Ancillaries are increased among Small Cap schemes.
- Sector weightage of Infrastructure, Finance, Bank, Chemicals, Diversified, Realty, Telecom, Healthcare and Construction Materials are decreased among Small Cap schemes.

Mutual Fund Activities for November, 2021

- Many Equity mutual fund schemes invested in the IPO stocks, include Nykaa (FSN E-Commerce), Policy Bazaar (PB Fintech), PayTM (One97 Communications), GoFashion and Latent View Analytics.
- Major stocks like Reliance, TCS, Maruti, M&M, Zensar Technologies, Sun Pharma and Dabar were new entry for some equity schemes.
- Some equity schemes completely exited from Tata Steel, HDFC Ltd, SBI Cards, IRCTC, ICICI Lombard, ONGC and Crompton Greaves.
- Overall considering all equity mutual fund schemes, there was selloff in Bharti Airtel, SBI, Kotak Bank, and HDFC Ltd. There was buying in Reliance, ICICI Bank, HDFC Bank, Infosys, TCS, HCL Technologies, Axis Bank, IPCA Laboratories, L&T, Maruti, Sun Pharma and M&M.

Fresh Stocks added by Equity Mutual Fund Schemes in Nov,2021			Stocks exited by Equity Mutual Fund Schemes in Nov,2021		
Stock Name	No of Schemes Added Stock	Total Shares Bought	Stock Name	No. of Schemes that exited stock	Total Shares Sold
Reliance Industries Ltd.	8	6,819,962	Tata Steel Ltd.	10	3,386,001
PB Fintech Ltd.	54	9,352,796	HDFC Ltd.	8	1,148,774
FSN E-Commerce Ventures Ltd.	23	4,546,220	Hindalco Industries Ltd.	5	5,103,616
One97 Communications Ltd.	16	5,060,354	IRCTC Ltd.	8	2,622,422
Go Fashion (India) Ltd.	25	4,802,121	SBI Cards And Payment Services Ltd	11	2,097,983
Latent View Analytics Ltd.	24	7,194,832	Tech Mahindra Ltd.	3	1,465,712
Tata Consultancy Services Ltd.	4	1,217,279	IndusInd Bank Ltd.	5	1,803,574
Tech Mahindra Ltd.	7	1,726,272	Dr. Reddy's Laboratories Ltd.	7	433,164
Mahindra & Mahindra Ltd.	8	3,115,714	Jindal Steel & Power Ltd.	4	3,939,057
Zensar Technologies Ltd.	7	5,539,810	ICICI Lombard GIC Ltd.	7	1,089,681
IndusInd Bank Ltd.	13	2,664,904	Oil & Natural Gas Corporation Ltd.	9	9,988,081
Maruti Suzuki India Ltd.	13	297,084	Larsen & Toubro Ltd.	10	671,846
Sun Pharmaceutical Industries Ltd.	10	2,754,012	HDFC Bank Ltd.	11	727,691
Dabur India Ltd.	4	3,368,835	Crompton Greaves Consumer Electr	6	2,419,305
Tata Motors Ltd.	12	4,174,135	Voltas Ltd.	5	892,623

Top 20 traded stocks by Equity Mutual Fund Schemes in November, 2021

Stock Name	No. of Schemes that bought Stock	Total Shares bought	No. of Schemes that sold Stock	Total Shares Sold	Net Addition/Reduction
Reliance Industries Ltd.	140	25,106,938	27	1915276	23,191,662
ICICI Bank Ltd.	140	42,570,304	25	4582371	37,987,933
HDFC Bank Ltd.	103	12,704,244	43	8284388	4,419,856
Axis Bank Ltd.	142	31,770,294	22	2185062	29,585,232
Bharti Airtel Ltd.	95	9,625,943	64	41118721	(31,492,778)
Infosys Ltd.	98	8,900,893	29	2224033	6,676,860
State Bank Of India	94	13,847,688	50	24610384	(10,762,696)
Tata Consultancy Services Ltd.	92	4,527,272	20	480812	4,046,460
HDFC Ltd.	69	3,109,587	39	3907670	(798,083)
HCL Technologies Ltd.	96	9,532,696	21	3618495	5,914,201
FSN E-Commerce Ventures Ltd.	38	5,188,852	0	0	5,188,852
Bharti Airtel Ltd. - (Partly Paid up Equity S	56	28,460,963	13	2133803	26,327,160
PB Fintech Ltd.	54	9,352,796	0	0	9,352,796
Larsen & Toubro Ltd.	93	3,496,418	40	3207527	288,891
Kotak Mahindra Bank Ltd.	72	2,541,925	47	2968424	(426,499)
Sun Pharmaceutical Industries Ltd.	86	9,310,267	27	3934153	5,376,114
Maruti Suzuki India Ltd.	86	759,877	29	605190	154,687
One97 Communications Ltd.	16	5,060,354	0	0	5,060,354
Mahindra & Mahindra Ltd.	74	8,808,478	13	1305933	7,502,545
Ipca Laboratories Ltd.	33	2,640,014	17	1114783	1,525,231