

Performance Highlights of Mutual Fund Schemes in October 2021

Large Cap Funds

- Equity mutual funds received net inflows of ₹ 5215 crore for the eighth consecutive month in October. Since March, equity funds logged net inflows amounting to ₹ 73,766 crore.
- Large cap Mutual Fund Schemes witnessed inflows of ₹ 747 Cr. Inflows were seen in Axis Bluechip Fund (₹ 565 Cr), Canara Rob. Bluechip Fund (₹ 328 Cr) and Mirae Large Cap Fund (₹ 202 Cr).
- Redemption pressure were on Aditya Birla Frontline Equity Fund (₹ 289 Cr), Nippon India Large Cap Fund (₹ 112 Cr) and ICICI Pru Bluechip Fund (₹ 163 Cr).
- Most of large Cap Schemes outperformed the benchmark indices with average return of 0.97%. Average return of benchmark indices is 0.37%. Union Large Cap Fund, Invesco India Large Cap Fund, Mahindra Manulife Large Cap Fund and IDFC Large Cap Fund were top performing schemes in this category.
- ICICI Bank, SBI, HDFC Ltd, L&T, Tata Motors, Titan, Avenue Supermart and L&T Infotech are major common positive return contributors to large cap schemes. TCS, HCL Tech, HUL, Axis Bank, Bajaj Finance, ITC, SBI Life and Cipla are common negative return contributors to large cap schemes.
- Overall sector weightage of Bank, Automobile & Ancillaries, Finance, Infrastructure, Realty, Constructions and Oil & Gas are increased among Large Cap Schemes due to fresh buying or sector performance itself.
- Sector Weightage of IT, Pharma, FMCG, Mining, Insurance, Power, Hospitality and Telecom are decreased.

Mid Cap Funds

- Midcap schemes outperformed the benchmark indices. Average return of Mid Cap Schemes is 1.08% compared to average return of benchmark indices is 0.23%.
- Motilal Oswal Midcap 30 Fund, Principal Midcap Fund, SBI Magnum Midcap Fund, Mahindra Manulife Midcap Fund and Baroda Midcap Fund are top performing schemes among Mid cap category.
- Midcap schemes received inflows of ₹ 376 Cr that include inflows from schemes Axis Midcap Fund (₹ 351 Cr), PGIM India Midcap Opp Fund (₹ 272 Cr) and Mirae Asset Midcap Fund (₹ 152 Cr).
- Redemptions pressure were on L&T Midcap Fund (₹ 120 Cr) and HDFC Midcap Opportunities Fund (₹ 263 Cr).
- Overall sector weightage of Logistics, Textile, Iron & Steel, Bank, Automobile & Ancillaries, Finance, Constructions and Realty are increased among Mid Cap Schemes.
- Sector weightage of Chemicals, Insurance, Electricals, Retailing, Pharma, Power, Hospitality and FMCG are decreased among Mid Cap Schemes.
- The Federal Bank, Tata Power, Page Industries, Sona BLW, Cholamandalam Investment and Finance, Endurance Tech and Indian Bank are among common major positive return contributors to Midcap Schemes.
- IPCA Lab, Alkem Lab, Cummins, Coforge, PI Industries, Navin Fluorine, Zydus Wellness and Max Healthcare are common worst performing stocks in Midcap Schemes.

Small Cap Funds

- Most of Small Cap schemes outperformed the benchmark indices. Average return of Small Cap Schemes is 0.79% compared to average return of benchmark indices is -0.27%.
- SBI Small Cap Fund, Principal Small Cap Fund and Invesco India Smallcap Fund performed better among Small cap category.
- Small Cap Schemes got net inflows of ₹ 349 Cr.
- PGIM India Small Cap Fund (₹ 249 Cr), Kotak Small Cap Fund (₹ 144 Cr) and SBI Small Cap Fund (₹ 118 Cr) received good amount of inflows.
- Redemption pressure were on Franklin India Small Companies Fund (₹ 117 Cr) and HDFC Small Cap Fund (₹ 178 Cr).
- Radico Khaitan, Grindwell Norton Ltd, V-Mart Retail, Brigade Enterprises, Green Panel Industries, TCI Express, Indian Bank and Century Plyboard are major positive return contributors in Small Cap Equity Schemes.
- PNC Infratech, JB Chemicals, Can Fin Homes, Laurus Labs, Welspun India, Deepak Nitrite, Mastek and Carborundum Universal are common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Bank, Automobile & Ancillaries, Textile, Alcohol, Capital Goods, Retailing, Media, Abrasive and Finance are increased among Small Cap schemes.
- Sector weightage of Chemicals, Healthcare, IT, Agri, Power, Diversified, Construction Materials, FMCG and Iron & Steel are decreased.

Mutual Fund Activities for October, 2021

- IRCTC stock witnessed major sell off from 51 Equity MF Schemes in October month. Out of 51 schemes, 35 schemes fully sold off their IRCTC stake. Some equity schemes completely exited from HDFC life, Petronet LNG, IGL, Cipla, TCS, HUL, AIA Engineering and Tata Power.
- Many Equity mutual fund schemes invested in the IPO stock Nykaa (FSN E-Commerce).
- Major stocks like ICICI Bank, HCL Technologies, M&M, ICICI Lombard, Indian Bank, L&T, ONGC and Ashok Leyland were new entry for some equity schemes.
- Overall considering all equity mutual fund schemes, there was selloff in Bharti Airtel, SBI, Kotak Bank, TCS, Tech Mahindra, Tata Power and IRCTC. There was buying in ICICI Bank, Infosys, HDFC Bank, HCL Technologies, Axis Bank, Reliance, ICICI Lombard, L&T, HDFC Ltd. and Tata Motors.

Fresh Stocks added by Equity Mutual Fund Schemes in Oct,2021			Stocks exited by Equity Mutual Fund Schemes in Oct,2021		
Stock Name	No of Schemes Added Stock	Total Shares Bought	Stock Name	No. of Schemes that exited stock	Total Shares Sold
ICICI Bank Ltd.	6	11,759,229	IRCTC Ltd.	35	18,626,020
HCL Technologies Ltd.	14	5,842,788	Kotak Mahindra Bank Ltd.	5	5,885,975
Mahindra & Mahindra Ltd.	18	7,196,635	HDFC Life Insurance Co Ltd.	12	7,863,832
FSN E-Commerce Ventures Ltd.	53	4,850,841	Cipla Ltd.	8	4,595,840
ICICI Lombard General Insurance Con	9	3,494,975	Infosys Ltd.	1	2,478,886
Cummins India Ltd.	11	4,228,815	Cummins India Ltd.	10	3,845,693
Infosys Ltd.	7	2,115,537	Tata Consultancy Services Ltd.	5	916,357
ITC Ltd.	8	14,782,204	ITC Ltd.	4	13,949,226
Bharti Airtel Ltd.	13	4,648,643	Hindustan Unilever Ltd.	12	1,183,324
Indian Bank	11	16,788,100	AIA Engineering Ltd.	6	1,603,221
United Spirits Ltd.	7	2,844,188	Tata Power Company Ltd.	14	17,531,914
Larsen & Toubro Infotech Ltd.	8	391,338	Petronet LNG Ltd.	9	8,881,334
State Bank Of India	10	4,938,993	Tata Steel Ltd.	6	1,540,846
Oil & Natural Gas Corporation Ltd.	5	15,875,299	Indraprastha Gas Ltd.	9	3,251,140
Ashok Leyland Ltd.	10	15,255,837	Ultratech Cement Ltd.	4	225,157

Top 20 traded stocks by Equity Mutual Fund Schemes in October, 2021

Stock Name	No. of Schemes that bought Stock	Total Shares bought	No. of Schemes that sold Stock	Total Shares Sold	Net Addition/Reduction
ICICI Bank Ltd.	116	36,466,010	74	12988741	23,477,269
Infosys Ltd.	102	16,393,225	53	7234689	9,158,536
Bharti Airtel Ltd.	80	19,839,839	65	25199988	(5,360,149)
State Bank Of India	96	24,479,240	65	33052031	(8,572,791)
HDFC Bank Ltd.	133	12,812,946	42	3678845	9,134,101
HCL Technologies Ltd.	97	17,482,500	56	5793686	11,688,814
Kotak Mahindra Bank Ltd.	80	5,742,269	46	10367182	(4,624,913)
Axis Bank Ltd.	113	21,886,745	43	6402259	15,484,486
Tata Consultancy Services Ltd.	81	2,805,602	64	3869493	(1,063,891)
Reliance Industries Ltd.	86	3,727,152	46	2945527	781,625
ICICI Lombard General Insurance Company	49	8,858,094	20	1247538	7,610,556
Larsen & Toubro Ltd.	99	5,370,583	23	907423	4,463,160
Tech Mahindra Ltd.	67	1,763,378	38	4977094	(3,213,716)
Housing Development Finance Corporation	75	1,717,103	41	1603847	113,256
Mahindra & Mahindra Ltd.	66	7,925,462	25	2084484	5,840,978
NTPC Ltd.	60	26,489,811	39	49606887	(23,117,076)
Tata Motors Ltd.	69	13,251,552	36	4333167	8,918,385
Tata Power Company Ltd.	13	1,622,593	44	53464592	(51,841,999)
IRCTC Ltd.	11	47,283	51	28059383	(28,012,100)
Persistent Systems Ltd.	14	723,168	19	1281575	(558,407)