

Muhurat Trading and Dhanteras

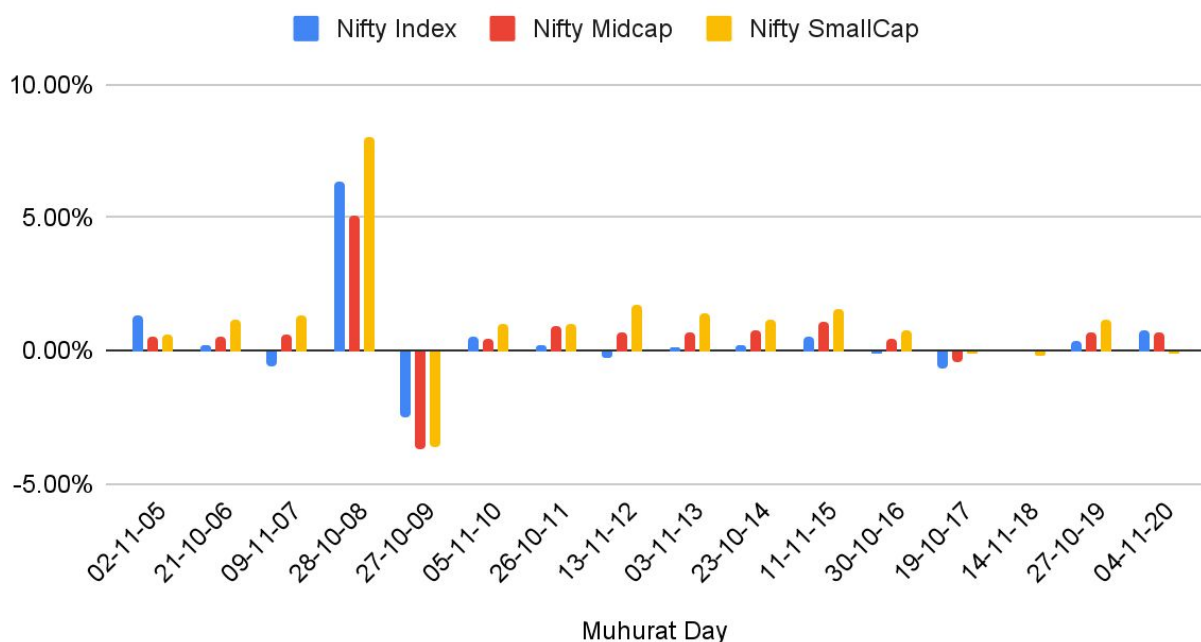
Significance of Muhurat Trading

- The auspicious Muhurat trading session is held every year on the occasion of Diwali, for an hour. The broking community performs Lakshmi Puja and trade during this period.
- It is a symbolic and old ritual, that has been retained and observed for ages by the trading community. The practice was started in 1957 on the BSE and in 1992 on the NSE.
- As Diwali also marks the beginning of the New Year or 'Samvat', it is believed that muhurat trading on this day brings wealth and prosperity throughout the year.
- Stock exchanges will open for an hour this Diwali for the 'Muhurat' trading session on **November 4, 2021**. BSE and NSE will allow investors to buy and sell stocks from **6:15 PM to 7:15 PM**.

Returns and overall market on Muhurat trading day

- The market generally remains positively biased on this day. It is evident from the fact that the Nifty has closed in the positive in 10 out of last 16 Muhurat trading sessions since 2005.
- As trading volumes are generally low in this short session, there is not much movement in stocks during the Muhurat trading.
- The benchmark Nifty50 has not returned more than 1 percent on Muhurat trading. Only in 2005 and 2008, Nifty gave more than 1% returns. Comparatively Smallcap Index performed better on this day and gave average return of 1.05%. Nifty Index and Midcap Index gave average returns around 0.5%.
- On the whole in terms of market movement it may be a non-event, it does hold a lot of significance for the broking and trading community.

Returns of Indices on Muhurat Trading



Buying gold on Dhanteras

Significance of Dhanteras

- Dhanteras, also known as Dhantrayodashi, is the first day of Diwali. This day is considered extremely auspicious for the people who want to buy gold and silver.
- Dhanteras 2021 will be celebrated on November 2.
- In India, buying gold on auspicious occasions like Dhanteras and Diwali is a part of tradition because it signifies prosperity and good fortune.
- Gold is not only valued as an ornament but the metal is also a popular form of investment. Many experts believe that investors should have around 10-15 percent of their portfolio in gold investments.

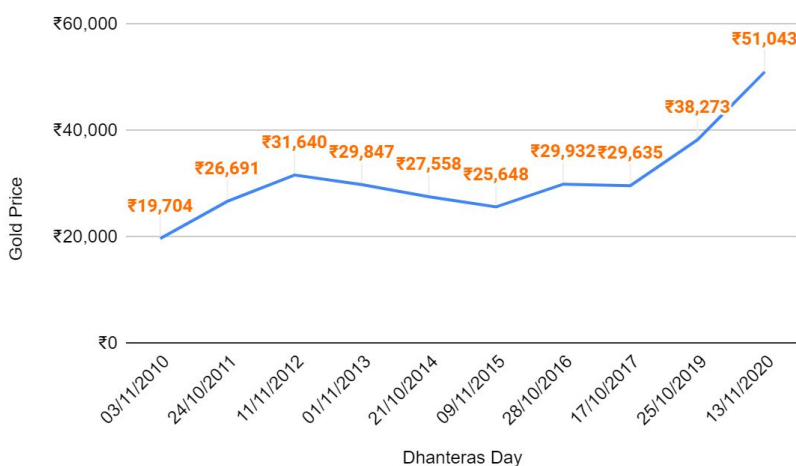
Returns and Benefits of Investing in Gold

- Gold purchased on Dhanteras in 2010 has yielded an annualized return of 9.70% till now. If we invest a certain amount on every Dhanteras from 2010, net annualised returns would be 8.30% till now.
- Benefits of investing in Gold as follows
 - Hedge against inflation
 - Portfolio diversification
 - Easy liquidity
 - A good way to save money for future
 - Easy to get a loan against Gold

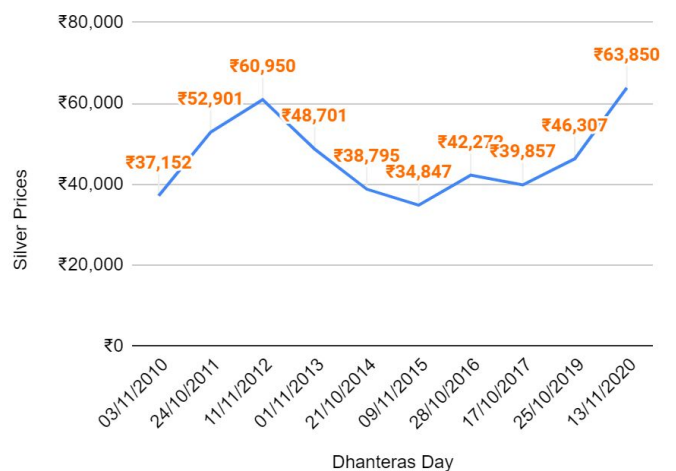
Ways to buy Gold

- Gold ETFs
- Gold Mutual Funds
- Sovereign Gold Bonds
- Digital Gold
- Physical Gold
- Gold Bars and Coins

Gold prices on Dhanteras



Silver Prices on Dhanteras



MATA wishes all its readers a joyful and prosperous DIWALI. Happy trading and see you in SAMVAT 2078!

Source:- NSE India, goldpriceindia.com, TimesofIndia