

Performance Highlights of Mutual Fund Schemes in September 2021

Large Cap Funds

- Equity mutual funds received net inflows of ₹ 8677 crore for the seventh consecutive month in September. Since March, equity funds logged net inflows amounting to ₹ 69,000 crore.
- Large cap Mutual Fund Schemes witnessed inflows of just ₹ 14 Cr. Redemption pressure were on Aditya Birla Frontline Equity Fund(₹ 255 Cr), HDFC Top 100 Fund (₹ 257Cr), Nippon India Large Cap Fund(₹ 140 Cr) and ICICI Bluechip Fund (₹ 249 Cr).
- Inflows were seen in Axis Bluechip Fund (₹ 544 Cr), Canara Rob. Bluechip Fund (₹ 371 Cr) and Mirae Large Cap Fund (₹ 201 Cr).
- Most of large Cap Schemes underperformed benchmark indices with average return of 2.31%. Average return of benchmark indices was 2.86%.
- ITI Large Cap Fund, HDFC Top 100 Fund and Nippon India Large Cap Fund were top performing schemes in this category.
- Reliance, Kotak Bank, SBI, HCL Tech, NTPC, ITC, Avenue Supermart and Titan are major common positive return contributors to large cap schemes. ICICI Bank, Infosys, Ultratech Cement, Tata Steel, Axis Bank, Divi's Lab and BPCL are common negative return contributors to large cap schemes.
- Overall sector weightage of Oil & Gas, Power, Mining, Media, Realty, Infrastructure and Diversified are increased among Large Cap Schemes due to fresh buying or sector performance itself.
- Sector Weightage of Bank, IT, Iron & Steel, Telecom, Healthcare, Construction Materials, FMCG and Finance are decreased.

Mid Cap Funds

- Midcap schemes underperformed the benchmark indices. Average return of Mid Cap Schemes is 3.81% compared to average return of benchmark indices is 6.39%.
- Baroda Mid-Cap Fund and Motilal Oswal Midcap 30 Fund are top performing schemes among Mid cap category.
- Midcap schemes received inflows of ₹ 1351 Cr that include inflows from schemes as HSBC Mid Cap Fund (NFO) (₹ 1317) Kotak Emerging Equity Fund(₹ 180 Cr), Axis Midcap Fund(₹ 286 Cr), Mirae Asset Midcap Fund (₹ 117 Cr) and PGIM India Midcap Opp Fund (₹ 249 Cr).
- Redemptions pressure were on Franklin India Prima Fund(₹147 Cr), L&T Midcap Fund (₹ 115 Cr) and HDFC Midcap Opportunities Fund (₹ 356 Cr).
- Overall sector weightage of Logistics, Automobile & Ancillaries, Realty, Hospitality, Media, Oil & Gas, Retailing and Insurance are increased among Mid Cap Schemes.
- Sector weightage of Healthcare, Finance, Construction Materials, IT, Chemicals, FMCG, Textile and Banks are decreased among Mid Cap Schemes.
- Voltas, Mindtree, Tata Power, IRCTC, Godrej Properties, Oberoi Realty, The Indian Hotels and L&T Tech are among common major positive return contributors to Midcap Schemes.
- Apollo Hospitals, Max Financial, Gujarat Gas, Fortis Healthcare, Ipca Lab, Gujarat State Petronet and Sanofi India are common worst performing stocks in Midcap Schemes.

Small Cap Funds

- Most of Small Cap schemes underperformed benchmark indices. Average return of Small Cap Schemes is 4.87% compared to average return of benchmark indices is 5.66%.
- Principal Small Cap Fund, Quant Small Cap Fund, L&T Emerging Business Fund and Canara Rob Small Cap Fund performed better among small cap category.
- Small Cap Schemes got outflows of ₹ 249 Cr that include Franklin India Small Companies Fund(₹ 181 Cr), HDFC Small Cap Fund (Rs 239 Cr), DSP Small Cap Fund(₹ 116 Cr), L&T Emerging Business Fund (₹ 117 Cr) and Nippon India Small Cap Fund (₹58 Cr).
- Only PGIM India Small Cap Fund (₹ 269 Cr) received good amount of inflows.
- Can Fin Homes, KEI Industries, PNC Infratech, Brigade Enterprises, Neogen Chemicals, IEX, Welspun India and Finolex Industries are major positive return contributors in Small Cap Equity Schemes.
- KNR Constructions, Navin Fluorine, CAMS, JK Lakshmi, Narayana Hrudayalaya, CCL Products and JK Cement are common worst performing stocks in Small Cap schemes.
- Overall sector weightage of Realty, Plastic Products, Power, Automobile & Ancillaries, Textile, Finance and Hospitality are increased among Small Cap schemes.
- Sector weightage of Chemicals, Healthcare, IT, Iron & Steel, Capital Goods, Construction Materials, Agri, Electricals, Mining, FMCG and Bank are decreased.

Mutual Fund Activities for September, 2021

- Many Equity mutual fund schemes invested in the IPO stock Vijaya Diagnostics.
- Major stocks like ITC, ONGC, Max Healthcare, Power Grid, Zee Ent, HAL, SBI Life and Sun Pharma were new entry for some equity schemes.
- Some equity schemes completely exited from Maruti, Tata steel, United Spirits, IRCTC, HDFC life, SAIL and MRF.
- Overall considering all equity mutual fund schemes, there was selloff in Bharti Airtel, SBI, Sun Pharma, Bajaj Finance, Tata Steel, IRCTC and Hindalco. There was buying in HDFC Bank, Infosys, Reliance, ICICI Bank, Axis Bank, Kotak Bank, HCL Technologies and ITC.

Fresh Stocks added by Equity Mutual Fund Schemes in Sept,2021			Stocks exited by Equity Mutual Fund Schemes in Sept,2021		
Stock Name	No of Schemes Added Stock	Total Shares Bought	Stock Name	No. of Schemes that exited stock	Total Shares Sold
Vijaya Diagnostic Centre Ltd.	17	10,896,165	Maruti Suzuki India Ltd.	11	1,993,994
Bajaj Finance Ltd.	2	782,000	Tata Steel Ltd.	10	3,740,997
Max Healthcare Institute Ltd.	7	15,101,953	United Spirits Ltd.	4	3,636,340
Power Grid Corporation Of India Ltd.	8	27,378,835	Bharti Airtel Ltd.	4	3,402,668
Zee Entertainment Enterprises Ltd.	19	17,025,255	Indian Railway Catering And Tourism	8	800,768
Bharti Airtel Ltd.	5	6,907,614	Blue Star Ltd.	3	2,511,363
Sun Pharmaceutical Industries Ltd.	8	5,144,548	Voltas Ltd.	6	1,918,499
Reliance Industries Ltd.	5	1,596,616	HDFC Life Insurance Co Ltd.	15	2,646,462
Larsen & Toubro Ltd.	5	2,318,690	Steel Authority Of India Ltd.	12	15,601,154
Tata Steel Ltd.	3	3,037,432	Gujarat State Petronet Ltd.	5	5,229,178
Oil & Natural Gas Corporation Ltd.	13	25,071,081	MRF Ltd.	20	20,825
Hindustan Aeronautics Ltd.	1	2,600,000	Zee Entertainment Enterprises Ltd.	9	9,466,000
ITC Ltd.	10	13,203,875	Power Grid Corporation Of India Ltd.	2	9,037,439
Cyient Ltd.	3	2,731,744	Dr. Reddy's Laboratories Ltd.	8	326,970
SBI Life Insurance Company Ltd.	15	2,284,796	Exide Industries Ltd.	2	9,179,212

Top 20 traded stocks by Equity Mutual Fund Schemes in September, 2021

Stock Name	No. of Schemes that bought Stock	Total Shares bought	No. of Schemes that sold Stock	Total Shares Sold	Net Addition/Reduction
Bharti Airtel Ltd.	42	6,731,639	102	42488896	(35,757,257)
HDFC Bank Ltd.	97	11,598,564	49	4405241	7,193,323
Infosys Ltd.	69	9,412,249	84	5356166	4,056,083
Reliance Industries Ltd.	69	3,926,799	53	3839315	87,484
State Bank Of India	78	15,644,442	51	25965687	(10,321,245)
ICICI Bank Ltd.	85	12,693,832	55	6298718	6,395,114
HCL Technologies Ltd.	75	7,230,765	44	2848551	4,382,214
Axis Bank Ltd.	84	9,460,657	34	6295860	3,164,797
Kotak Mahindra Bank Ltd.	65	3,753,846	52	2144591	1,609,255
ITC Ltd.	67	22,522,396	34	22236876	285,520
Sun Pharmaceutical Industries Ltd.	76	5,278,952	31	7426690	(2,147,738)
Bajaj Finance Ltd.	52	387,816	44	949167	(561,351)
SBI Cards And Payment Services Ltd.	31	9,187,984	19	235143	8,952,841
Tata Steel Ltd.	48	1,134,012	56	6008886	(4,874,874)
Tata Consultancy Services Ltd.	62	1,554,411	50	864787	689,624
Indian Railway Catering And Tourism Corporati	8	71,755	33	2156185	(2,084,430)
Housing Development Finance Corporation Ltd	62	2,176,873	38	784870	1,392,003
Hindalco Industries Ltd.	41	3,457,039	32	11756186	(8,299,147)
Maruti Suzuki India Ltd.	54	884,874	26	68962	815,912
Larsen & Toubro Ltd.	74	3,468,064	30	639466	2,828,598