

# Mutual Fund Flows - March 2021

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Mar-21	Feb-21	Mar-21	Feb-21	Change
I	Income/Debt Oriented Schemes	(52,528)	1,735	1,388,117	1,417,057	-2.0%
II	Growth/Equity Oriented Schemes	9,115	(10,468)	982,567	971,493	1.1%
III	Hybrid Schemes	6,210	4,703	352,396	345,994	1.9%
IV	Solution Oriented Schemes	94	1,004	24,389	23,938	1.9%
V	Other Schemes	8,197	3,899	321,658	321,821	-0.1%
VI	Closed/ Interval Schemes	(834)	(2,716)	148,067	149,278	-0.8%
	<b>Total</b>	<b>-29,745</b>	<b>-1,844</b>	<b>3,217,195</b>	<b>3,229,580</b>	<b>-0.38%</b>

The Mutual Fund industry's Avg. AUM decreased by 0.4% to INR 32.17 Lakh Crs in March.

Debt Oriented Schemes faced heavy outflows of INR 52k Crs.

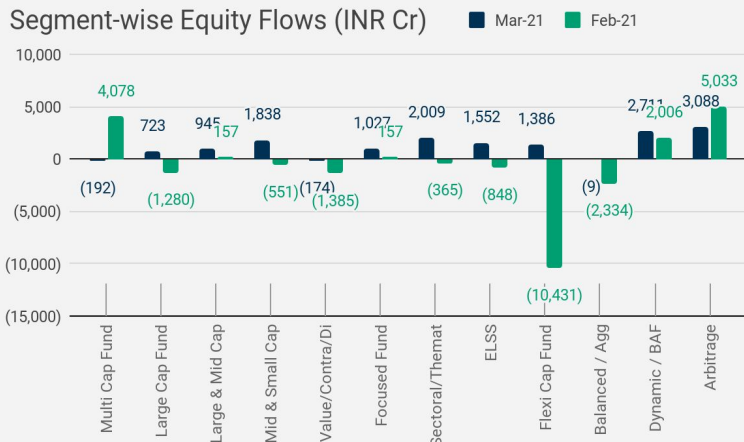
## Equity Funds

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		Mar-21	Feb-21	Mar-21	Feb-21	Change
<b>Open ended Schemes</b>						
<b>Equity Oriented Schemes</b>						
	Multi Cap Fund	(192)	4,078	20,316	20,017	1.5%
	Large Cap Fund	723	(1,280)	180,428	181,668	-0.7%
	Large & Mid Cap Fund	945	157	76,503	74,952	2.1%
	Mid Cap Fund	1,503	(99)	116,000	111,990	3.6%
	Small Cap Fund	336	(452)	69,481	66,405	4.6%
	Dividend Yield Fund	25	(6)	6,758	6,594	2.5%
	Value Fund/Contra Fund	(199)	(1,379)	61,699	61,817	-0.2%
	Focused Fund	1,027	157	68,919	68,359	0.8%
	Sectoral/Thematic Funds	2,009	(365)	97,551	96,233	1.4%
	ELSS	1,552	(848)	125,334	124,918	0.3%
	Flexi Cap Fund	1,386	(10,431)	159,578	158,540	0.7%
	<b>Sub Total</b>	<b>9,115</b>	<b>-10,468</b>	<b>982,567</b>	<b>971,493</b>	<b>1.1%</b>
<b>Hybrid Schemes</b>						
	Balanced / Agg Hybrid Fund	(9)	(2,334)	124,123	124,808	-0.5%
	Dynamic / BAF	2,711	2,006	109,119	106,569	2.4%
	Arbitrage	3,088	5,033	80,633	76,609	1.6%
	Others	420	(2)	38,521	38,008	2.4%
	<b>Sub Total</b>	<b>6,210</b>	<b>4,703</b>	<b>352,396</b>	<b>345,994</b>	<b>1.9%</b>
<b>Other Schemes</b>						
	Index Funds	2,126	489	17,912	16,855	6.3%
	GOLD ETF	662	491	14,050	14,097	-0.3%
	Other ETFs	3,632	1,949	278,368	280,062	-0.6%
	FOF investing overseas	1,776	969	11,328	10,808	4.8%
	<b>Sub Total</b>	<b>8,197</b>	<b>3,899</b>	<b>321,658</b>	<b>321,821</b>	<b>-0.1%</b>
	<b>Total</b>	<b>23,522</b>	<b>-1,866</b>	<b>1,656,622</b>	<b>1,639,308</b>	<b>1.1%</b>

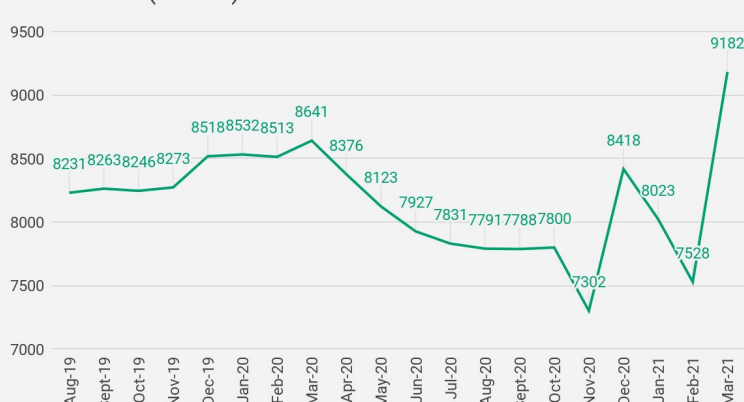
- Equity Oriented Schemes witnessed inflows of INR 9k Crs in March. All categories excepting Multicaps and Value Funds saw good inflows.
- Balanced Advantage Funds and Arbitrage Funds also saw huge inflows in March.
- ETFs in general saw good inflows along with Index Funds as well as Foreign focused Funds.
- SIP inflows for the month touched records highs of INR 9,182 Crs.

Source: AMFI

### Segment-wise Equity Flows (INR Cr)



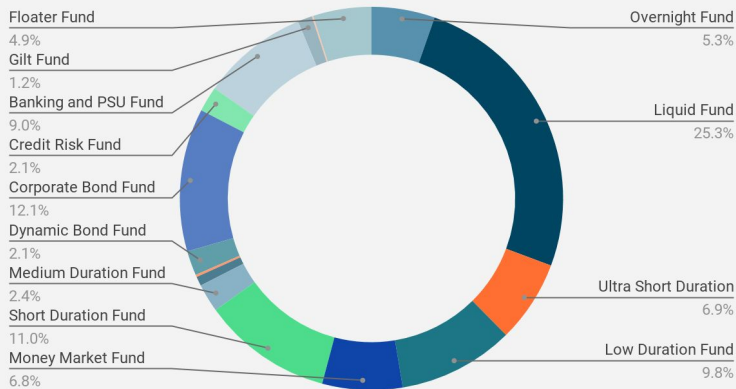
### SIP inflows (INR Cr)



## Debt Funds

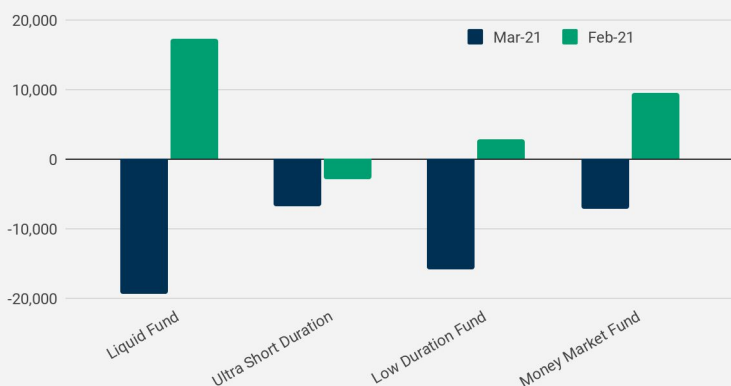
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	Mar-21	Feb-21	Mar-21	Feb-21	Change
<b>I</b>	<b>Income/Debt Oriented Schemes</b>					
1	Overnight Fund	5,027	(521)	89,119	84,437	5.5%
2	Liquid Fund	(19,384)	17,302	367,557	374,811	-1.9%
3	Ultra Short Duration Fund	(6,731)	(2,945)	95,646	98,164	-2.6%
4	Low Duration Fund	(15,847)	2,844	134,497	142,939	-5.9%
5	Money Market Fund	(7,038)	9,580	94,944	92,091	3.1%
6	Short Duration Fund	(9,025)	(10,286)	148,688	157,806	-5.8%
7	Medium Duration Fund	586	(180)	31,223	31,257	-0.1%
8	Medium to Long Duration Fund	(455)	(880)	10,299	11,118	-7.4%
9	Long Duration Fund	42	13	2,523	2,515	0.3%
10	Dynamic Bond Fund	1,826	(1,763)	25,941	26,169	-0.9%
11	Corporate Bond Fund	2,554	(6,752)	155,823	159,144	-2.1%
12	Credit Risk Fund	(170)	(830)	28,236	28,441	-0.7%
13	Banking and PSU Fund	(6,508)	(1,659)	121,728	126,619	-3.9%
14	Gilt Fund	(564)	(1,589)	16,291	17,257	-5.6%
15	Gilt Fund (10Y Dur.)	(70)	(55)	1,510	1,609	-6.2%
16	Floater Fund	3,229	(544)	64,095	62,679	2.3%
	<b>Sub Total</b>	<b>-52,528</b>	<b>1,735</b>	<b>1,388,117</b>	<b>1,417,057</b>	<b>-2.04%</b>

Debt AUM split as on 31.03.21

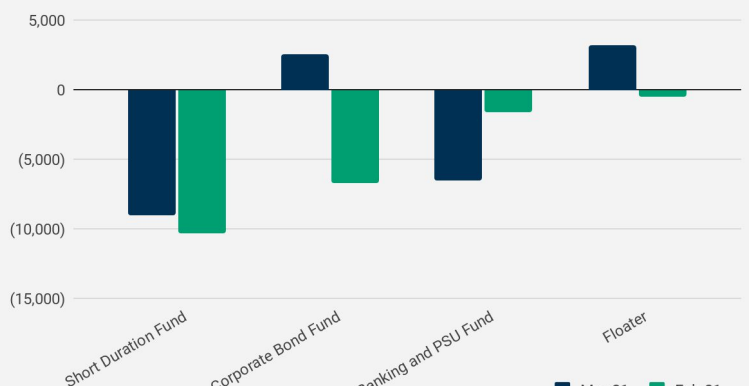


- Average AUM of Debt Fund decreased by 2.04% to INR 13.88 Lakh Crs.
- Debt Funds saw outflows of INR 52.5k Crs led mainly by outflows across categories.
- Overnight, Dynamic, Corporate Bond and Floater Funds had maximum inflows in March.
- March month usually witnesses outflows in debt schemes due to Advance Tax payments and some institutions wanting to show cash on balancesheet. Part of this money usually returns in April.

Debt Flows < 1 Yr Horizon (INR Crs)



Debt Flows >1 Yr Horizon (INR Crs)

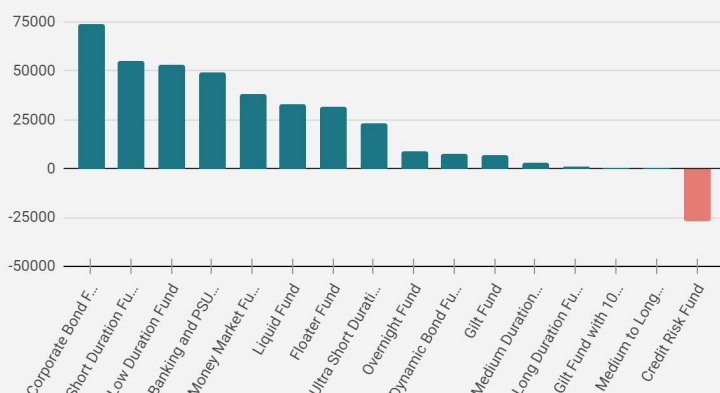


Source: AMFI

## Year on Year Flows

All figures in INR Cr		Average AUM for the month of		Change	
	Open ended Schemes	Mar-21	Mar-20	Absolute (Cr)	Growth (%)
<b>I</b>	<b>Equity Oriented Schemes</b>				
1	Multi Cap Fund	179,894	127,487	52,407	41.1%
2	Large Cap Fund	180,427	126,269	54,158	42.9%
3	Large & Mid Cap Fund	76,503	48,656	27,847	57.2%
4	Mid Cap Fund	116,000	75,891	40,109	52.9%
5	Small Cap Fund	69,481	42,437	27,044	63.7%
6	Dividend Yield Fund	6,758	3,521	3,236	91.9%
7	Value Fund/Contra Fund	61,699	44,170	17,530	39.7%
8	Focused Fund	68,919	43,179	25,740	59.6%
9	Sectoral/Thematic Funds	97,551	55,337	42,214	76.3%
10	ELSS	125,334	83,199	42,135	50.6%
	<b>Sub Total</b>	<b>982,566</b>	<b>650,147</b>	<b>332,419</b>	<b>51.13%</b>
<b>I</b>	<b>Debt Oriented Schemes</b>				
1	Overnight Fund	89,119	80,174	8,945	11.2%
2	Liquid Fund	367,557	334,725	32,831	9.8%
3	Ultra Short Duration Fund	95,646	72,226	23,420	32.4%
4	Low Duration Fund	134,497	81,371	53,125	65.3%
5	Money Market Fund	94,944	57,017	37,927	66.5%
6	Short Duration Fund	148,688	93,444	55,243	59.1%
7	Medium Duration Fund	31,223	28,290	2,933	10.4%
8	Medium to Long Duration Fund	10,299	9,805	494	5.0%
9	Long Duration Fund	2,523	1,670	853	51.1%
10	Dynamic Bond Fund	25,941	18,116	7,825	43.2%
11	Corporate Bond Fund	155,823	81,730	74,093	90.7%
12	Credit Risk Fund	28,236	55,381	-27,145	-49.0%
13	Banking and PSU Fund	121,728	72,476	49,252	68.0%
14	Gilt Fund	16,291	9,285	7,006	75.5%
15	Gilt Fund with 10 year constant duration	1,510	941	568	60.4%
16	Floater Fund	64,095	32,490	31,604	97.3%
	<b>Sub Total</b>	<b>1,388,117</b>	<b>1,029,142</b>	<b>358,975</b>	<b>34.88%</b>

Change in AAUM (Cr) of Debt of Oriented Schemes



- In the table above, we compare Average AUM of March 2021 and March 2020.
- AAUM of Equity Oriented Schemes increased by more than 50% owing both to increase in Market Capitalization and fresh inflows.
- Amongst Debt Oriented Schemes, AAUM of Corporate Bond grew the most while Credit Risk lost INR 27k Cr. Floater Funds saw the fastest growth.

Source: AMFI