

## Mutual Fund Flows - September 2020

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		September	August	September	August	Change
I	Income/Debt Oriented Schemes	-51,962	-3,908	1,287,236	1,289,607	-0.2%
II	Growth/Equity Oriented Schemes	-734	-4,000	767,954	766,691	0.2%
III	Hybrid Schemes	-4,219	-4,819	305,236	310,770	-1.8%
IV	Solution Oriented Schemes	72	51	19,410	19,296	0.6%
V	Other Schemes	6,031	3,188	237,794	233,866	1.7%
VI	Closed/ Interval Schemes	(1,278)	(5,066)	156,517	157,920	-0.9%
	<b>Total</b>	<b>-52,091</b>	<b>-14,553</b>	<b>2,774,146</b>	<b>2,778,150</b>	<b>-0.14%</b>

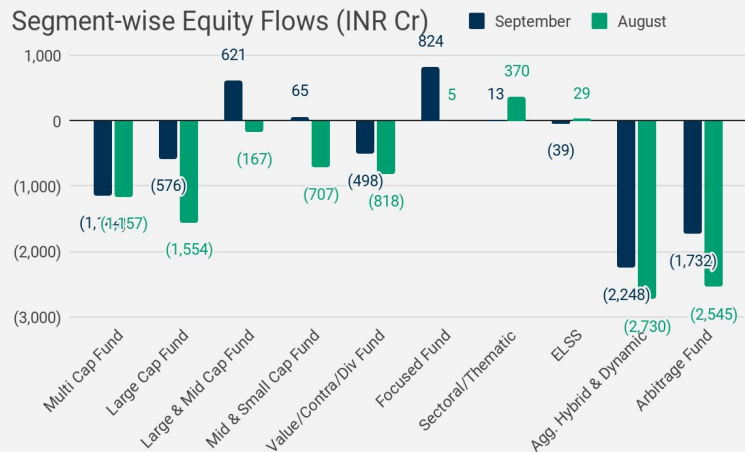
There was a net outflow of INR 52,000 Crs in September. Avg. AUM of the Mutual Fund industry decreased by 0.14% to INR 27.74 Lakh Crs.

## Equity Funds

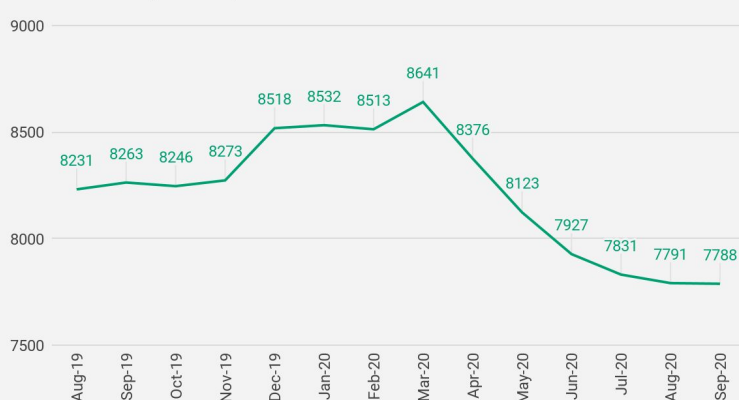
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		September	August	September	August	Change
<b>Open ended Schemes</b>						
<b>Equity Oriented Schemes</b>						
	Multi Cap Fund	(1,144)	(1,157)	145,167	146,708	-1.1%
	Large Cap Fund	(576)	(1,554)	147,196	149,177	-1.3%
	Large & Mid Cap Fund	621	(167)	58,317	57,509	1.4%
	Mid Cap Fund	(68)	(603)	89,597	88,052	1.8%
	Small Cap Fund	133	(104)	53,388	50,936	4.8%
	Dividend Yield Fund	(10)	(39)	4,164	4,229	-1.5%
	Value Fund/Contra Fund	(489)	(780)	52,949	53,442	-0.9%
	Focused Fund	824	5	52,810	52,772	0.1%
	Sectoral/Thematic Funds	13	370	65,929	65,694	0.4%
	ELSS	(39)	29	98,438	98,172	0.3%
	<b>Sub Total</b>	<b>-734</b>	<b>-4,000</b>	<b>767,954</b>	<b>766,691</b>	<b>0.2%</b>
<b>Other Select EOS</b>						
	Balanced / Agg Hybrid Fund	(2,004)	(2,355)	113,594	116,467	-2.5%
	Dynamic Asset Allocation/BAF	(244)	(375)	88,757	90,012	-1.4%
	Index Funds	398	236	12,432	12,172	2.1%
	<b>Sub Total</b>	<b>-1,850</b>	<b>-2,495</b>	<b>214,783</b>	<b>218,651</b>	<b>-1.8%</b>
	<b>Total</b>	<b>-2,585</b>	<b>-6,494</b>	<b>982,736</b>	<b>985,343</b>	<b>-0.3%</b>

- Equity Oriented Schemes once again witnessed a drop in inflows although lesser than the previous month.
- The Average AUM increased by 0.2% to INR 7.68 Lakh Crs.
- Multicap Funds and Large Cap Funds saw the bulk of redemptions for the category whereas Focused Funds, Large & Mid Funds and Small Cap Funds saw positive inflows.
- In other Equity funds, Balanced and Dynamic category continued its heavy outflow.

### Segment-wise Equity Flows (INR Cr)



### SIP inflows (INR Cr)

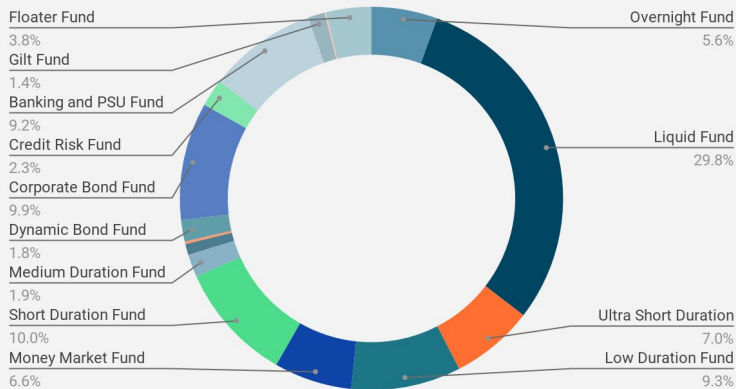


- The contribution of systematic investment plans (SIPs) continued its decline to INR 7,788 Crs after record high of INR 8,640 Crs in March.

## Debt Funds

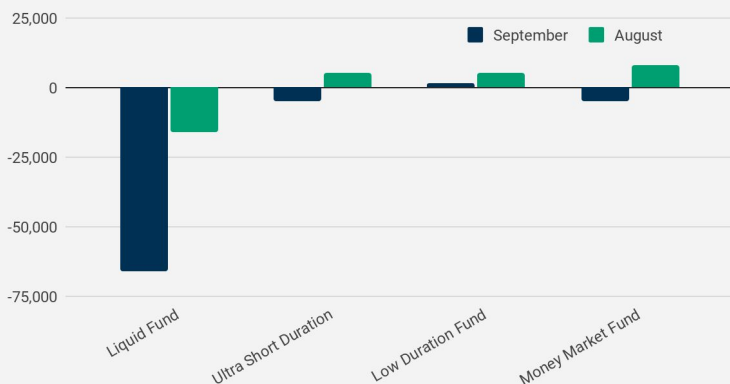
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	September	August	September	August	Change
<b>I</b>	<b>Income/Debt Oriented Schemes</b>					
1	Overnight Fund	4,188	(10,298)	81,941	74,432	10.1%
2	Liquid Fund	(65,952)	(15,814)	420,912	455,609	-7.6%
3	Ultra Short Duration Fund	(4,867)	5,428	89,956	86,433	4.1%
4	Low Duration Fund	1,818	5,368	109,771	105,111	4.4%
5	Money Market Fund	(4,857)	7,912	84,986	79,507	6.9%
6	Short Duration Fund	3,853	199	120,700	118,326	2.0%
7	Medium Duration Fund	1,304	1,002	22,777	21,567	5.6%
8	Medium to Long Duration Fund	608	(39)	10,852	10,604	2.3%
9	Long Duration Fund	(34)	114	2,675	2,615	2.3%
10	Dynamic Bond Fund	651	1,544	21,895	20,811	5.2%
11	Corporate Bond Fund	717	1,955	120,718	118,268	2.1%
12	Credit Risk Fund	(540)	(554)	28,461	28,747	-1.0%
13	Banking and PSU Fund	6,416	701	107,497	105,822	1.6%
14	Gilt Fund	(483)	(1,122)	17,329	19,424	-10.8%
15	Gilt Fund (10Y Dur.)	16	(25)	1,358	1,371	-1.0%
16	Floater Fund	5,199	(278)	45,407	40,960	10.9%
	<b>Sub Total</b>	<b>-51,962</b>	<b>-3,908</b>	<b>1,287,236</b>	<b>1,289,607</b>	<b>-0.18%</b>

Debt AUM split as on 30.09.20

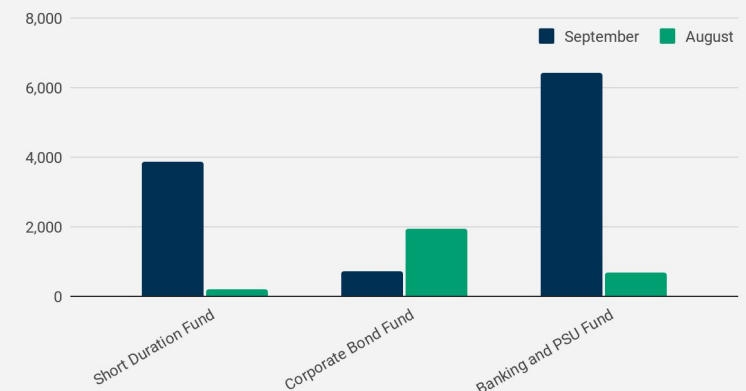


- Average AUM of Debt Fund decreased by 0.18% to INR 12.87 Lakh Crs.
- Debt Funds faced heavy outflows to the tune of INR 52,000 Crs in September almost entirely owing to redemptions in Liquid Funds.
- September saw good inflows into Banking & PSU, Floater and Short Term Fund categories.
- Liquid, Money Market and Ultra Short Duration Funds all faced outflows. Usually quarter end coupled with advance tax outgo does witness some outflows in the short duration.

Debt Flows < 1 Yr Horizon (INR Crs)



Debt Flows >1 Yr Horizon (INR Crs)



Source: AMFI

AMC

Top 10 Absolute Increase in AAUM (INR Crs)

AMC Name	Avg. AUM Jul-Sep	Absolute Change*	% Change
SBI Mutual Fund	421,364	57,001	15.64%
ICICI Prudential Mutual Fund	360,049	33,757	10.35%
Kotak Mahindra Mutual Fund	191,598	24,272	14.51%
Aditya Birla Sun Life Mutual Fund	238,674	24,082	11.22%
Axis Mutual Fund	156,255	21,940	16.33%
UTI Mutual Fund	155,190	21,559	16.13%
Nippon India Mutual Fund	200,030	19,970	11.09%
HDFC Mutual Fund	375,516	19,333	5.43%
IDFC Mutual Fund	114,336	12,566	12.35%
Edelweiss Mutual Fund	34,244	10,624	44.98%

Top 10 Percentage Increase in AAUM (INR Crs)

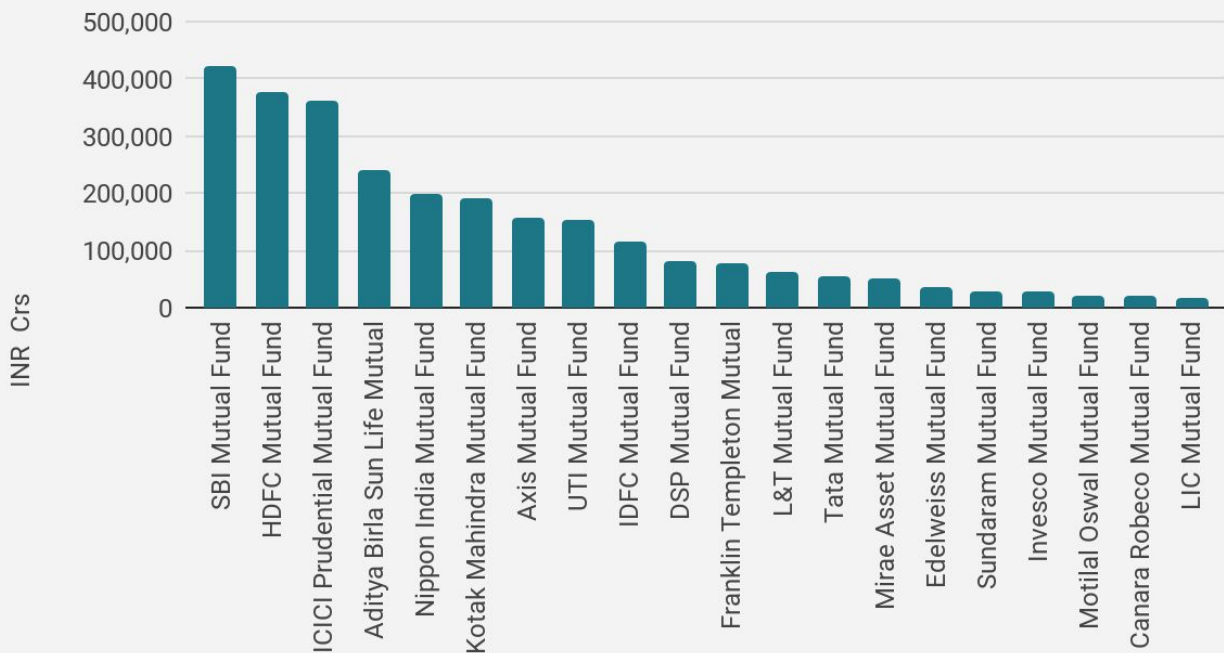
AMC Name	Avg. AUM Jul-Sep	Absolute Change*	% Change
YES Mutual Fund	84	27	48.17%
Edelweiss Mutual Fund	34,244	10,624	44.98%
PPFAS Mutual Fund	5,065	1,464	40.65%
IDBI Mutual Fund	4,677	914	24.30%
Mirae Asset Mutual Fund	50,313	9,315	22.72%
Quantum Mutual Fund	1,460	262	21.91%
ITI Mutual Fund	708	127	21.84%
LIC Mutual Fund	18,080	3,078	20.51%
Motilal Oswal Mutual Fund	20,700	3,470	20.14%
quant Mutual Fund	281	42	17.71%

Decrease in AAUM (INR Crs)

AMC Name	Avg. AUM Jul-Sep	Absolute Change*	% Change
Franklin Templeton Mutual Fund	79,197	-611	-0.77%
Indiabulls Mutual Fund	906	-64	-6.59%
IL&FS Mutual Fund (IDF)	1,768	-36	-2.01%

\*Absolute Change is from the previous quarter of Jun-Jul

Avg. AUM of Top 20 AMC



Source: AMFI