

Mutual Fund Flows - June 2020

All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		June	May	June	May	Change
I	Income/Debt Oriented Schemes	2,862	63,666	1,236,621	1,153,699	7.2%
II	Growth/Equity Oriented Schemes	241	5,257	689,384	631,016	9.3%
III	Hybrid Schemes	356	8,652	303,433	284,251	6.7%
IV	Solution Oriented Schemes	108	97	17,739	16,615	6.8%
V	Other Schemes	4,900	2,471	195,871	177,240	10.5%
VI	Closed/ Interval Schemes	(1,200)	(9,329)	163,898	165,618	
	Total	7,266	70,813	2,606,946	2,428,438	7.35%

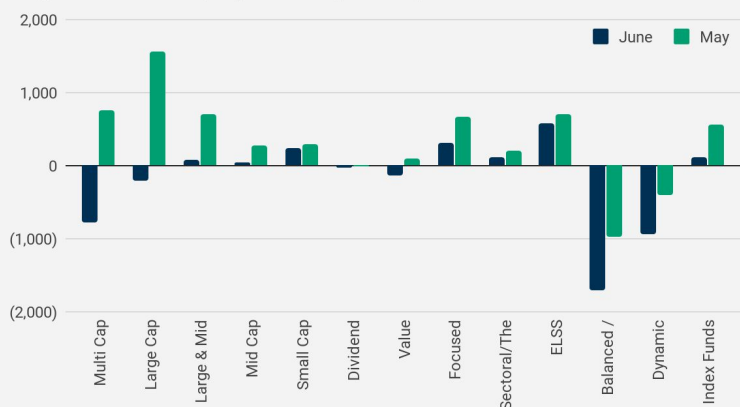
The net inflows to Mutual Funds dropped by almost a tenth to INR 7,266 Crs in June. Avg. AUM of the Mutual Fund industry increased by 7.35% to INR 26.06 Lakh Crs.

Equity Funds

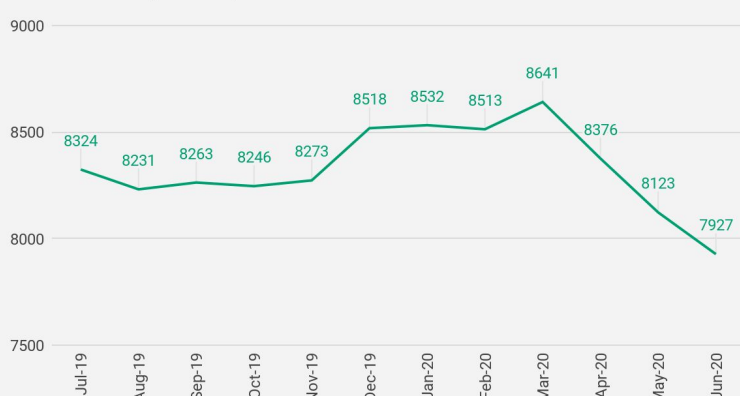
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
		June	May	June	May	Change
Open ended Schemes						
Equity Oriented Schemes						
	Multi Cap Fund	(778)	759	133,709	123,265	8.5%
	Large Cap Fund	(213)	1,556	135,284	124,181	8.9%
	Large & Mid Cap Fund	88	704	51,668	47,049	9.8%
	Mid Cap Fund	37	280	78,359	71,557	9.5%
	Small Cap Fund	249	293	43,539	38,824	12.1%
	Dividend Yield Fund	(18)	(6)	3,797	3,519	7.9%
	Value Fund/Contra Fund	(136)	93	48,298	44,139	9.4%
	Focused Fund	317	670	47,211	42,944	9.9%
	Sectoral/Thematic Funds	108	197	59,165	54,404	8.8%
	ELSS	587	712	88,355	81,135	8.9%
	Sub Total	241	5,257	689,385	631,017	9.2%
Other Select EOS						
	Balanced / Agg Hybrid Fund	(1,705)	(978)	111,331	105,802	5.2%
	Dynamic Asset/BAF	(941)	(401)	85,056	80,243	6.0%
	Index Funds	114	563	10,907	9,722	12.2%
	Sub Total	-2,532	-817	207,294	195,768	5.9%
	Total	-2,291	4,439	896,679	826,784	8.5%

- Even as the markets rallied in June, Equity Oriented Schemes witnessed a huge drop in inflows.
- The Average AUM increased by 9.2% to INR 6.89 Lakh Crs primary lead by increase in market cap.
- Multicap Funds saw the bulk of redemptions for the category.
- In other Equity funds, Balanced and Dynamic category continued its heavy outflow.
- In the Other Schemes category, Gold and ETFs saw good inflows.

Segment-wise Equity Flows (INR Cr)



SIP inflows (INR Cr) vs

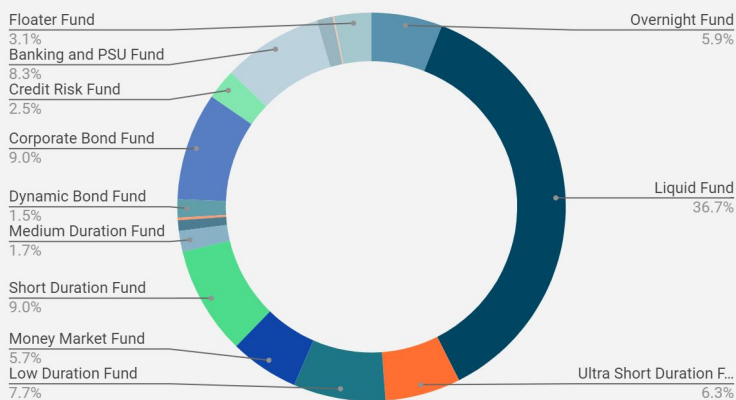


- The contribution of systematic investment plans (SIPs) also declined for the third successive month to INR 7,927 Crs after record high of INR 8,640 Crs in March.

Debt Funds

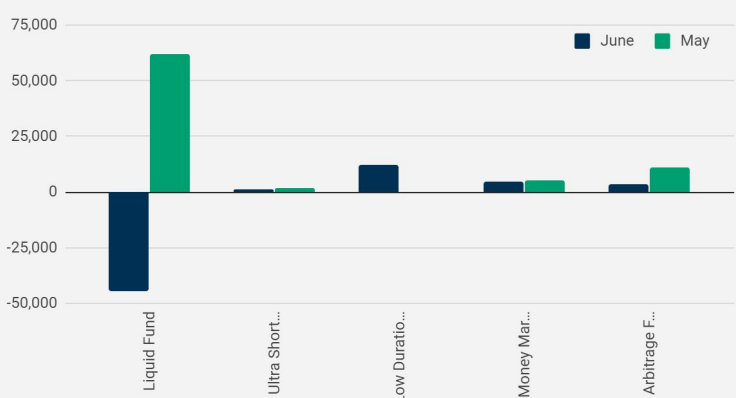
All figures in INR Cr		Net Inflow (+ve)/Outflow (-ve)		Average AUM for the month of		
	Open ended Schemes	June	May	June	May	Change
I	Income/Debt Oriented Schemes					
1	Overnight Fund	1,055	(15,881)	88,114	85,276	3.3%
2	Liquid Fund	(44,226)	61,871	506,925	469,014	8.1%
3	Ultra Short Duration Fund	1,386	1,525	73,673	69,707	5.7%
4	Low Duration Fund	12,236	301	80,925	75,412	7.3%
5	Money Market Fund	4,685	5,010	65,663	59,635	10.1%
6	Short Duration Fund	8,324	2,040	99,301	92,797	7.0%
7	Medium Duration Fund	(227)	(1,520)	20,160	20,566	-2.0%
8	Medium to Long Duration Fund	198	157	10,141	9,759	3.9%
9	Long Duration Fund	37	283	2,342	2,207	6.1%
10	Dynamic Bond Fund	312	(75)	17,347	17,001	2.0%
11	Corporate Bond Fund	10,737	3,832	97,712	88,870	9.9%
12	Credit Risk Fund	(1,494)	(5,173)	29,835	31,991	-6.7%
13	Banking and PSU Fund	5,477	8,873	94,457	84,831	11.3%
14	Gilt Fund	1,159	1,947	14,941	13,340	12.0%
15	Gilt Fund (10Y Dur.)	67	143	1,260	1,151	9.5%
16	Floater Fund	3,135	332	33,826	32,142	5.2%
	Sub Total	2,862	63,666	1,236,621	1,153,699	7.19%

Debt AUM split as on 30.06.20

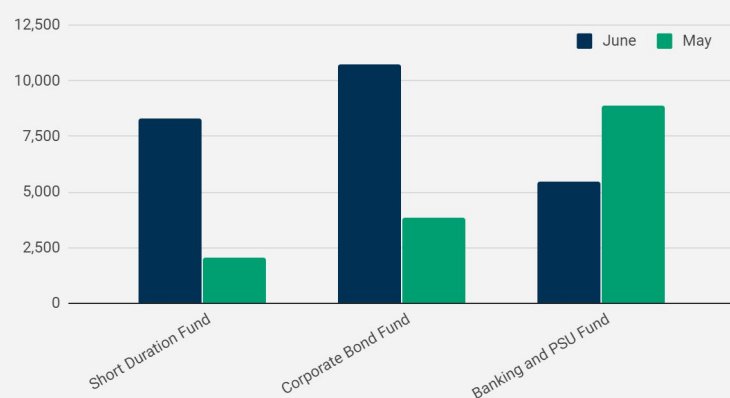


- Average AUM of Debt Fund increased by 7.2% to INR 12.36 Lakh Crs.
- Total inflow in Debt Funds was only INR 2,862 Crs compared to INR 63,666 Cr in the previous month mainly due to heavy outflows in Liquid Funds. This could also be due to the levy of Stamp Duty and 100% MTM coming into effect.
- Month of June saw good inflows into Low Duration category as investors increased their horizon to get better returns.
- In the longer end, Short Duration, Corporate Bond Fund and Banking PSU continued to receive steady inflows.

Debt Flows < 1 Yr Horizon (INR Crs)



Debt Flows 1-3 Yr Horizon (INR Crs)



Source: AMFI